

Amended Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2015

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$134,642,465 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE _____ DAY OF _____, 2015;

READ A SECOND TIME THE _____ DAY OF _____, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,076,125	13,379,375
Adult	44,000	57,000
Total Ministry Operating Grant Funded FTE's	13,120,125	13,436,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	115,824,018	116,435,580
Other	210,000	170,000
Tuition	2,803,294	2,483,250
Other Revenue	5,163,885	5,010,733
Rentals and Leases	514,333	616,558
Investment Income	167,000	152,000
Amortization of Deferred Capital Revenue	4,549,849	4,559,533
Total Revenue	129,232,379	129,427,654
Expenses		
Instruction	104,152,924	103,432,488
District Administration	4,983,435	4,730,393
Operations and Maintenance	23,120,675	22,409,166
Transportation and Housing	1,868,131	1,856,394
Debt Services	67,300	72,100
Total Expense	134,192,465	132,500,541
Net Revenue (Expense)	(4,960,086)	(3,072,887)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,657,209	2,288,558
Budgeted Surplus (Deficit), for the year	(1,302,877)	(784,329)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,302,877)	(784,329)
Budgeted Surplus (Deficit), for the year	(1,302,877)	(784,329)

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	118,438,964	118,265,401
Operating - Tangible Capital Assets Purchased	400,000	
Special Purpose Funds - Total Expense	8,746,575	7,752,078
Special Purpose Funds - Tangible Capital Assets Purchased	50,000	50,000
Capital Fund - Total Expense	7,006,926	6,483,062
Total Budget Bylaw Amount	134,642,465	132,550,541

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,960,086)	(3,072,887)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(450,000)	(50,000)
From Deferred Capital Revenue	(10,000,000)	(12,000,000)
From Capital Leases	(100,000)	(1,500,000)
Total Acquisition of Tangible Capital Assets	(10,550,000)	(13,550,000)
Amortization of Tangible Capital Assets	6,939,626	6,410,962
Total Effect of change in Tangible Capital Assets	(3,610,374)	(7,139,038)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(8,570,460)	(10,211,925)

School District No. 68 (Nanaimo-Ladysmith)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,837,609		40,297,323	48,134,932
Changes for the year				
Net Revenue (Expense) for the year	(2,593,009)	50,000	(2,417,077)	(4,960,086)
Interfund Transfers				
Tangible Capital Assets Purchased	(400,000)	(50,000)	450,000	-
Local Capital	(664,200)		664,200	-
Net Changes for the year	(3,657,209)	-	(1,302,877)	(4,960,086)
Budgeted Accumulated Surplus (Deficit), end of year	4,180,400	-	38,994,446	43,174,846

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	109,786,715	111,289,502
Other	210,000	170,000
Tuition	2,803,294	2,483,250
Other Revenue	2,420,613	2,370,733
Rentals and Leases	514,333	616,558
Investment Income	111,000	111,000
Total Revenue	115,845,955	117,041,043
Expenses		
Instruction	96,009,288	96,283,349
District Administration	4,983,435	4,730,393
Operations and Maintenance	15,578,110	15,395,265
Transportation and Housing	1,868,131	1,856,394
Total Expense	118,438,964	118,265,401
Net Revenue (Expense)	(2,593,009)	(1,224,358)
Budgeted Prior Year Surplus Appropriation	3,657,209	2,288,558
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(400,000)	
Local Capital	(664,200)	(1,064,200)
Total Net Transfers	(1,064,200)	(1,064,200)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	112,448,175	112,426,176
AANDC/LEA Recovery	(1,431,674)	(1,431,674)
Strike Savings Recovery	(3,590,588)	
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Labour Settlement Funding	2,065,802	
Carbon Tax Rebate	135,000	135,000
Total Provincial Grants - Ministry of Education	109,786,715	111,289,502
Provincial Grants - Other	210,000	170,000
Tuition		
Offshore Tuition Fees	2,803,294	2,483,250
Total Tuition	2,803,294	2,483,250
Other Revenues		
Other School District/Education Authorities	528,436	528,436
LEA/Direct Funding from First Nations	1,321,881	1,431,674
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro Energy Manager & Fortis BC Energy Specialist	74,164	49,365
Other	291,132	156,258
Total Other Revenue	2,420,613	2,370,733
Rentals and Leases	514,333	616,558
Investment Income	111,000	111,000
Total Operating Revenue	115,845,955	117,041,043

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	50,794,117	51,957,757
Principals and Vice Principals	5,903,050	5,727,399
Educational Assistants	7,762,364	7,860,076
Support Staff	11,243,372	11,205,734
Other Professionals	3,067,621	2,909,838
Substitutes	4,733,917	4,701,056
Total Salaries	83,504,441	84,361,860
Employee Benefits	21,766,002	21,892,971
Total Salaries and Benefits	105,270,443	106,254,831
Services and Supplies		
Services	2,622,031	2,361,598
Student Transportation	139,763	138,811
Professional Development and Travel	830,203	827,619
Rentals and Leases	50,038	50,038
Dues and Fees	404,925	408,540
Insurance	329,396	347,154
Supplies	6,336,126	5,370,770
Utilities	2,456,039	2,506,040
Total Services and Supplies	13,168,521	12,010,570
Total Operating Expense	118,438,964	118,265,401

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	41,888,727	1,431,842	713,960	84,598		3,231,296	47,350,423
1.03 Career Programs	65,027		113,458			11,649	190,134
1.07 Library Services	1,281,487			234,262		82,415	1,598,164
1.08 Counselling	939,281					53,539	992,820
1.10 Special Education	5,363,720	152,973	6,070,953			713,079	12,300,725
1.30 English Language Learning	267,929					15,512	283,441
1.31 Aboriginal Education	771,830	56,815	795,518	41,660		77,812	1,743,635
1.41 School Administration	46,331	4,154,172		2,331,986		164,399	6,696,888
1.62 Off Shore Students	169,785	107,248		70,558	112,575	7,930	468,096
1.64 Other			30,975	2,200			33,175
Total Function 1	50,794,117	5,903,050	7,724,864	2,765,264	112,575	4,357,631	71,657,501
4 District Administration							
4.11 Educational Administration				140,792	1,014,272	6,037	1,161,101
4.40 School District Governance				45,172	238,500	1,807	285,479
4.41 Business Administration				606,617	1,038,673	53,014	1,698,304
Total Function 4	-	-	-	792,581	2,291,445	60,858	3,144,884
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	398,455	340,601	35,495	812,051
5.50 Maintenance Operations				5,574,673	240,000	236,736	6,051,409
5.52 Maintenance of Grounds				654,837		3,019	657,856
5.56 Utilities				82,177		313	82,490
Total Function 5	-	-	37,500	6,710,142	580,601	275,563	7,603,806
7 Transportation and Housing							
7.41 Transportation and Housing Administration				43,734	83,000	1,706	128,440
7.70 Student Transportation				931,651		38,159	969,810
Total Function 7	-	-	-	975,385	83,000	39,865	1,098,250
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	50,794,117	5,903,050	7,762,364	11,243,372	3,067,621	4,733,917	83,504,441

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	47,350,423	12,135,705	59,486,128	3,855,994	63,342,122	64,358,597
1.03 Career Programs	190,134	51,150	241,284	207,950	449,234	496,831
1.07 Library Services	1,598,164	427,852	2,026,016	68,063	2,094,079	1,853,441
1.08 Counselling	992,820	265,385	1,258,205	3,225	1,261,430	1,117,078
1.10 Special Education	12,300,725	3,386,195	15,686,920	268,071	15,954,991	16,027,484
1.30 English Language Learning	283,441	75,701	359,142	3,576	362,718	474,234
1.31 Aboriginal Education	1,743,635	467,331	2,210,966	431,659	2,642,625	2,378,000
1.41 School Administration	6,696,888	1,696,796	8,393,684	153,692	8,547,376	8,502,784
1.62 Off Shore Students	468,096	115,046	583,142	559,487	1,142,629	1,057,400
1.64 Other	33,175	8,363	41,538	170,546	212,084	17,500
Total Function 1	71,657,501	18,629,524	90,287,025	5,722,263	96,009,288	96,283,349
4 District Administration						
4.11 Educational Administration	1,161,101	269,941	1,431,042	76,160	1,507,202	1,289,175
4.40 School District Governance	285,479	50,822	336,301	278,676	614,977	574,102
4.41 Business Administration	1,698,304	385,914	2,084,218	777,038	2,861,256	2,867,116
Total Function 4	3,144,884	706,677	3,851,561	1,131,874	4,983,435	4,730,393
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	812,051	196,158	1,008,209	567,783	1,575,992	1,616,111
5.50 Maintenance Operations	6,051,409	1,742,361	7,793,770	2,401,596	10,195,366	9,965,940
5.52 Maintenance of Grounds	657,856	178,578	836,434	264,498	1,100,932	1,084,692
5.56 Utilities	82,490	22,272	104,762	2,601,058	2,705,820	2,728,522
Total Function 5	7,603,806	2,139,369	9,743,175	5,834,935	15,578,110	15,395,265
7 Transportation and Housing						
7.41 Transportation and Housing Administration	128,440	29,076	157,516	37,497	195,013	195,013
7.70 Student Transportation	969,810	261,356	1,231,166	441,952	1,673,118	1,661,381
Total Function 7	1,098,250	290,432	1,388,682	479,449	1,868,131	1,856,394
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	83,504,441	21,766,002	105,270,443	13,168,521	118,438,964	118,265,401

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,037,303	5,146,078
Other Revenue	2,743,272	2,640,000
Investment Income	16,000	16,000
Total Revenue	<u>8,796,575</u>	<u>7,802,078</u>
Expenses		
Instruction	8,143,636	7,149,139
Operations and Maintenance	602,939	602,939
Total Expense	<u>8,746,575</u>	<u>7,752,078</u>
Net Revenue (Expense)	<u>50,000</u>	50,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(50,000)
Total Net Transfers	<u>(50,000)</u>	<u>(50,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	368,921	112,797	53,198	136,363	1,121,865		55,615	73,877	154,337
Add: Restricted Grants									
Provincial Grants - Ministry of Education	234,018	2,268,786		28,000		256,000	71,050	202,584	2,146,757
Other					2,640,000				
Investment Income					16,000				
	234,018	2,268,786	-	28,000	2,656,000	256,000	71,050	202,584	2,146,757
Less: Allocated to Revenue	602,939	2,381,583	53,198	39,363	2,656,000	256,000	126,665	276,461	2,301,094
Deferred Revenue, end of year	-	-	-	125,000	1,121,865	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	602,939	2,381,583	53,198	39,363		256,000	126,665	276,461	2,301,094
Other Revenue					2,640,000				
Investment Income					16,000				
	602,939	2,381,583	53,198	39,363	2,656,000	256,000	126,665	276,461	2,301,094
Expenses									
Salaries									
Teachers		1,378,613						31,413	313,053
Principals and Vice Principals						17,430			
Educational Assistants		428,981				176,659			1,092,078
Support Staff									20,311
Substitutes		160,839			24,450	305	7,749	42,880	31,260
	-	1,968,433	-	-	24,450	194,394	7,749	74,293	1,456,702
Employee Benefits		403,822			5,550	51,905	1,701	18,353	392,474
Services and Supplies	602,939	9,328	53,198	39,363	2,576,000	9,701	117,215	183,815	451,918
	602,939	2,381,583	53,198	39,363	2,606,000	256,000	126,665	276,461	2,301,094
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	50,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(50,000)				
	-	-	-	-	(50,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>Other Grants</u>	<u>TOTAL</u>
	\$	\$
Deferred Revenue, beginning of year	103,272	2,180,245
Add: Restricted Grants		
Provincial Grants - Ministry of Education		5,207,195
Other		2,640,000
Investment Income		16,000
	-	<u>7,863,195</u>
Less: Allocated to Revenue	103,272	8,796,575
Deferred Revenue, end of year	<u>-</u>	<u>1,246,865</u>
Revenues		
Provincial Grants - Ministry of Education		6,037,303
Other Revenue	103,272	2,743,272
Investment Income		16,000
	103,272	<u>8,796,575</u>
Expenses		
Salaries		
Teachers	30,352	1,753,431
Principals and Vice Principals		17,430
Educational Assistants		1,697,718
Support Staff		20,311
Substitutes	1,730	269,213
	32,082	<u>3,758,103</u>
Employee Benefits	8,575	882,380
Services and Supplies	62,615	4,106,092
	103,272	<u>8,746,575</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>50,000</u>
Interfund Transfers		
Tangible Capital Assets Purchased		(50,000)
	-	<u>(50,000)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		40,000	40,000	25,000
Amortization of Deferred Capital Revenue	4,549,849		4,549,849	4,559,533
Total Revenue	4,549,849	40,000	4,589,849	4,584,533
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,939,626		6,939,626	6,410,962
Interest Payment				
Capital Lease		67,300	67,300	72,100
Total Expense	6,939,626	67,300	7,006,926	6,483,062
Net Revenue (Expense)	(2,389,777)	(27,300)	(2,417,077)	(1,898,529)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	450,000		450,000	50,000
Local Capital		664,200	664,200	1,064,200
Total Net Transfers	450,000	664,200	1,114,200	1,114,200
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	597,300	(597,300)	-	
Total Other Adjustments to Fund Balances	597,300	(597,300)	-	
Budgeted Surplus (Deficit), for the year	(1,342,477)	39,600	(1,302,877)	(784,329)