

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2015

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2015

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	12

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$132,550,541 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 5th DAY OF MAY, 2014;

READ A SECOND TIME THE 5th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 5th DAY OF MAY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2014.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,149,875	13,468,550
Adult	27,000	67,750
Total Ministry Operating Grant Funded FTE's	13,176,875	13,536,300
Revenues	\$	\$
Provincial Grants		
Ministry of Education	116,435,580	117,141,652
Other	170,000	305,375
Tuition	2,483,250	2,319,450
Other Revenue	5,010,733	5,833,874
Rentals and Leases	616,558	541,258
Investment Income	152,000	86,000
Amortization of Deferred Capital Revenue	4,559,533	4,343,111
Total Revenue	129,427,654	130,570,720
Expenses		
Instruction	103,432,488	104,696,092
District Administration	4,730,393	4,833,813
Operations and Maintenance	22,409,166	22,260,057
Transportation and Housing	1,856,394	1,673,172
Debt Services	72,100	60,600
Total Expense	132,500,541	133,523,734
Net Revenue (Expense)	(3,072,887)	(2,953,014)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,288,558	2,024,520
Budgeted Surplus (Deficit), for the year	(784,329)	(928,494)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(784,329)	(928,494)
Budgeted Surplus (Deficit), for the year	(784,329)	(928,494)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	118,265,401	119,633,558
Special Purpose Funds - Total Expense	7,752,078	7,734,339
Special Purpose Funds - Tangible Capital Assets Purchased	50,000	209,632
Capital Fund - Total Expense	6,483,062	6,155,837
Total Budget Bylaw Amount	132,550,541	133,733,366

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Annual Budget \$
Surplus (Deficit) for the year	<u>(3,072,887)</u>	<u>(2,953,014)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(50,000)	(209,632)
From Deferred Capital Revenue	(12,000,000)	(11,734,414)
From Capital Leases	(1,500,000)	(1,015,000)
Total Acquisition of Tangible Capital Assets	<u>(13,550,000)</u>	<u>(12,959,046)</u>
Amortization of Tangible Capital Assets	<u>6,410,962</u>	<u>6,095,237</u>
Total Effect of change in Tangible Capital Assets	<u>(7,139,038)</u>	<u>(6,863,809)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(10,211,925)</u>	<u>(9,816,823)</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	111,289,502	111,989,056
Other	170,000	170,000
Tuition	2,483,250	2,319,450
Other Revenue	2,370,733	3,193,874
Rentals and Leases	616,558	541,258
Investment Income	111,000	70,000
Total Revenue	117,041,043	118,283,638
Expenses		
Instruction	96,283,349	97,776,892
District Administration	4,730,393	4,833,813
Operations and Maintenance	15,395,265	15,349,681
Transportation and Housing	1,856,394	1,673,172
Total Expense	118,265,401	119,633,558
Net Revenue (Expense)	(1,224,358)	(1,349,920)
Budgeted Prior Year Surplus Appropriation	2,288,558	2,024,520
Net Transfers (to) from other funds		
Local Capital	(1,064,200)	(674,600)
Total Net Transfers	(1,064,200)	(674,600)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	112,426,176	114,057,222
AANDC/LEA Recovery	(1,431,674)	(2,278,166)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Carbon Tax Rebate	135,000	50,000
Total Provincial Grants - Ministry of Education	111,289,502	111,989,056
Provincial Grants - Other	170,000	170,000
Tuition		
Offshore Tuition Fees	2,483,250	2,319,450
Total Tuition	2,483,250	2,319,450
Other Revenues		
Other School District/Education Authorities	528,436	537,843
LEA/Direct Funding from First Nations	1,431,674	2,278,166
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro Energy Manager Grant	49,365	49,365
Other	156,258	123,500
Total Other Revenue	2,370,733	3,193,874
Rentals and Leases	616,558	541,258
Investment Income	111,000	70,000
Total Operating Revenue	117,041,043	118,283,638

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	51,957,757	52,701,518
Principals and Vice Principals	5,727,399	5,840,243
Educational Assistants	7,860,076	7,940,340
Support Staff	11,205,734	11,341,887
Other Professionals	2,909,838	3,100,021
Substitutes	4,701,056	4,691,837
Total Salaries	84,361,860	85,615,846
Employee Benefits	21,892,971	22,302,328
Total Salaries and Benefits	106,254,831	107,918,174
Services and Supplies		
Services	2,361,598	2,276,560
Student Transportation	138,811	154,109
Professional Development and Travel	827,619	819,509
Rentals and Leases	50,038	41,250
Dues and Fees	408,540	417,290
Insurance	347,154	349,155
Supplies	5,370,770	5,213,617
Utilities	2,506,040	2,443,894
Total Services and Supplies	12,010,570	11,715,384
Total Operating Expense	118,265,401	119,633,558

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	43,454,597	1,352,143	633,012	75,938		3,158,539	48,674,229
1.03 Career Programs	100,194		113,458			14,054	227,706
1.07 Library Services	1,108,928			234,262		77,015	1,420,205
1.08 Counselling	828,724					50,552	879,276
1.10 Special Education	5,290,288	89,249	6,240,509			745,189	12,365,235
1.30 English Language Learning	349,904					21,584	371,488
1.31 Aboriginal Education	670,430	40,215	835,597	41,660		88,179	1,676,081
1.41 School Administration	45,000	4,138,544		2,315,278		163,457	6,662,279
1.62 Off Shore Students	109,692	107,248		70,558	112,575	4,755	404,828
1.64 Other							-
Total Function 1	51,957,757	5,727,399	7,822,576	2,737,696	112,575	4,323,324	72,681,327
4 District Administration							
4.11 Educational Administration				140,792	853,741	6,037	1,000,570
4.40 School District Governance				45,172	238,068	1,807	285,047
4.41 Business Administration				630,225	1,041,853	53,959	1,726,037
Total Function 4	-	-	-	816,189	2,133,662	61,803	3,011,654
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	450,081	340,601	36,031	864,213
5.50 Maintenance Operations				5,527,263	240,000	237,034	6,004,297
5.52 Maintenance of Grounds				643,569		2,963	646,532
5.56 Utilities				62,650		313	62,963
Total Function 5	-	-	37,500	6,683,563	580,601	276,341	7,578,005
7 Transportation and Housing							
7.41 Transportation and Housing Administration				43,734	83,000	1,706	128,440
7.70 Student Transportation				924,552		37,882	962,434
Total Function 7	-	-	-	968,286	83,000	39,588	1,090,874
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	51,957,757	5,727,399	7,860,076	11,205,734	2,909,838	4,701,056	84,361,860

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	48,674,229	12,402,997	61,077,226	3,281,371	64,358,597	64,151,325
1.03 Career Programs	227,706	61,175	288,881	207,950	496,831	413,262
1.07 Library Services	1,420,205	380,073	1,800,278	53,163	1,853,441	2,149,615
1.08 Counselling	879,276	234,877	1,114,153	2,925	1,117,078	1,225,760
1.10 Special Education	12,365,235	3,404,899	15,770,134	257,350	16,027,484	16,903,345
1.30 English Language Learning	371,488	99,170	470,658	3,576	474,234	509,842
1.31 Aboriginal Education	1,676,081	449,418	2,125,499	252,501	2,378,000	2,318,839
1.41 School Administration	6,662,279	1,687,897	8,350,176	152,608	8,502,784	8,927,808
1.62 Off Shore Students	404,828	98,122	502,950	554,450	1,057,400	1,124,663
1.64 Other	-	-	-	17,500	17,500	52,433
Total Function 1	72,681,327	18,818,628	91,499,955	4,783,394	96,283,349	97,776,892
4 District Administration						
4.11 Educational Administration	1,000,570	212,445	1,213,015	76,160	1,289,175	1,480,977
4.40 School District Governance	285,047	50,764	335,811	238,291	574,102	492,992
4.41 Business Administration	1,726,037	390,241	2,116,278	750,838	2,867,116	2,859,844
Total Function 4	3,011,654	653,450	3,665,104	1,065,289	4,730,393	4,833,813
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	864,213	210,215	1,074,428	541,683	1,616,111	1,679,794
5.50 Maintenance Operations	6,004,297	1,729,716	7,734,013	2,231,927	9,965,940	9,856,386
5.52 Maintenance of Grounds	646,532	175,521	822,053	262,639	1,084,692	1,150,009
5.56 Utilities	62,963	17,000	79,963	2,648,559	2,728,522	2,663,492
Total Function 5	7,578,005	2,132,452	9,710,457	5,684,808	15,395,265	15,349,681
7 Transportation and Housing						
7.41 Transportation and Housing Administration	128,440	29,076	157,516	37,497	195,013	188,582
7.70 Student Transportation	962,434	259,365	1,221,799	439,582	1,661,381	1,484,590
Total Function 7	1,090,874	288,441	1,379,315	477,079	1,856,394	1,673,172
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	84,361,860	21,892,971	106,254,831	12,010,570	118,265,401	119,633,558

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,146,078	5,152,596
Other		135,375
Other Revenue	2,640,000	2,640,000
Investment Income	16,000	16,000
Total Revenue	7,802,078	7,943,971
Expenses		
Instruction	7,149,139	6,919,200
Operations and Maintenance	602,939	815,139
Total Expense	7,752,078	7,734,339
Net Revenue (Expense)	50,000	209,632
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(209,632)
Total Net Transfers	(50,000)	(209,632)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	368,921		125,000	1,260,000					1,753,921
Add: Restricted Grants									
Provincial Grants - Ministry of Education	234,018	1,835,878	28,000		256,000	71,050	205,454	2,146,757	4,777,157
Other				2,640,000					2,640,000
Investment Income				16,000					16,000
	234,018	1,835,878	28,000	2,656,000	256,000	71,050	205,454	2,146,757	7,433,157
Less: Allocated to Revenue	602,939	1,835,878	28,000	2,656,000	256,000	71,050	205,454	2,146,757	7,802,078
Deferred Revenue, end of year	-	-	125,000	1,260,000	-	-	-	-	1,385,000
Revenues									
Provincial Grants - Ministry of Education	602,939	1,835,878	28,000		256,000	71,050	205,454	2,146,757	5,146,078
Other Revenue				2,640,000					2,640,000
Investment Income				16,000					16,000
	602,939	1,835,878	28,000	2,656,000	256,000	71,050	205,454	2,146,757	7,802,078
Expenses									
Salaries									
Teachers		908,844		24,450			31,158	357,435	1,321,887
Principals and Vice Principals					17,431		20,112		37,543
Educational Assistants		425,607			180,968			1,040,138	1,646,713
Support Staff								8,154	8,154
Substitutes		180,888			305	7,749	22,753	45,555	257,250
	-	1,515,339	-	24,450	198,704	7,749	74,023	1,451,282	3,271,547
Employee Benefits		313,462		5,550	53,068	1,701	18,280	373,027	765,088
Services and Supplies	602,939	7,077	28,000	2,576,000	4,228	61,600	113,151	322,448	3,715,443
	602,939	1,835,878	28,000	2,606,000	256,000	71,050	205,454	2,146,757	7,752,078
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	50,000
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					(50,000)
	-	-	-	(50,000)	-	-	-	-	(50,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		25,000	25,000	
Amortization of Deferred Capital Revenue	4,559,533		4,559,533	4,343,111
Total Revenue	4,559,533	25,000	4,584,533	4,343,111
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,410,962		6,410,962	6,095,237
Interest Payment				
Capital Lease		72,100	72,100	60,600
Total Expense	6,410,962	72,100	6,483,062	6,155,837
Net Revenue (Expense)	(1,851,429)	(47,100)	(1,898,529)	(1,812,726)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	50,000		50,000	209,632
Local Capital		1,064,200	1,064,200	674,600
Total Net Transfers	50,000	1,064,200	1,114,200	884,232
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	992,100	(992,100)	-	
Total Other Adjustments to Fund Balances	992,100	(992,100)	-	
Budgeted Surplus (Deficit), for the year	(809,329)	25,000	(784,329)	(928,494)