

Amended Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2016

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2016

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$136,664,587 for the 2015/2016 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.


READ A FIRST TIME THE 29th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 29th DAY OF FEBRUARY, 2016;

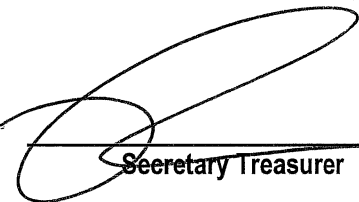
READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF FEBRUARY, 2016;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 29th DAY OF FEBRUARY, 2016.


Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,051,750	12,923,000
Adult	15,250	10,000
Total Ministry Operating Grant Funded FTE's	13,067,000	12,933,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	118,920,913	117,656,881
Other	171,000	170,000
Tuition	3,900,000	3,020,500
Other Revenue	5,129,112	5,294,892
Rentals and Leases	462,928	462,928
Investment Income	201,000	201,000
Amortization of Deferred Capital Revenue	4,471,264	4,471,264
Total Revenue	133,256,217	131,277,465
Expenses		
Instruction	108,370,048	105,657,047
District Administration	4,901,885	4,795,197
Operations and Maintenance	20,724,331	20,729,193
Transportation and Housing	1,856,323	1,776,323
Debt Services	34,500	34,500
Total Expense	135,887,087	132,992,260
Net Revenue (Expense)	(2,630,870)	(1,714,795)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,862,606	946,531
Budgeted Surplus (Deficit), for the year	(768,264)	(768,264)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(768,264)	(768,264)
Budgeted Surplus (Deficit), for the year	(768,264)	(768,264)

School District No. 68 (Nanaimo-Ladysmith)

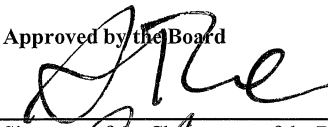
Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

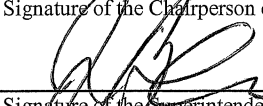
	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	120,533,917	118,266,521
Operating - Tangible Capital Assets Purchased	459,000	459,000
Special Purpose Funds - Total Expense	8,964,442	8,337,011
Special Purpose Funds - Tangible Capital Assets Purchased	50,000	50,000
Capital Fund - Total Expense	6,388,728	6,388,728
Capital Fund - Tangible Capital Assets Purchased from Local Capital	268,500	268,500
Total Budget Bylaw Amount	136,664,587	133,769,760

Approved by the Board


Signature of the Chairperson of the Board of Education

FEB. 29 2016

Date Signed


Signature of the Superintendent

FEB. 29, 2016

Date Signed


Signature of the Secretary Treasurer

FEB. 29 2016

Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,630,870)</u>	<u>(1,714,795)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(509,000)	(509,000)
From Local Capital	(268,500)	(268,500)
From Deferred Capital Revenue	<u>(12,000,000)</u>	<u>(12,000,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(12,777,500)</u>	<u>(12,777,500)</u>
Amortization of Tangible Capital Assets	<u>6,354,228</u>	<u>6,354,228</u>
Total Effect of change in Tangible Capital Assets	<u>(6,423,272)</u>	<u>(6,423,272)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(9,054,142)</u></u>	<u><u>(8,138,067)</u></u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,123,143	-	44,156,210	49,279,353
Changes for the year				
Net Revenue (Expense) for the year	(798,406)	50,000	(1,882,464)	(2,630,870)
Interfund Transfers				
Tangible Capital Assets Purchased	(459,000)	(50,000)	509,000	-
Local Capital	(605,200)		605,200	-
Net Changes for the year	<u>(1,862,606)</u>	<u>-</u>	<u>(768,264)</u>	<u>(2,630,870)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>3,260,537</u></u>	<u><u>-</u></u>	<u><u>43,387,946</u></u>	<u><u>46,648,483</u></u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	112,638,907	111,925,870
Other	170,000	170,000
Tuition	3,900,000	3,020,500
Other Revenue	2,413,676	2,654,892
Rentals and Leases	462,928	462,928
Investment Income	150,000	150,000
Total Revenue	119,735,511	118,384,190
Expenses		
Instruction	100,008,545	97,922,975
District Administration	4,298,946	4,192,258
Operations and Maintenance	14,370,103	14,374,965
Transportation and Housing	1,856,323	1,776,323
Total Expense	120,533,917	118,266,521
Net Revenue (Expense)	(798,406)	117,669
Budgeted Prior Year Surplus Appropriation	1,862,606	946,531
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(459,000)	(459,000)
Local Capital	(605,200)	(605,200)
Total Net Transfers	(1,064,200)	(1,064,200)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	113,668,557	113,319,999
AANDC/LEA Recovery	(1,346,950)	(1,689,129)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Funding for Graduated Adults	-	-
Carbon Tax Rebate	135,000	135,000
Curriculum Implementation	22,300	
Total Provincial Grants - Ministry of Education	112,638,907	111,925,870
Provincial Grants - Other	170,000	170,000
Tuition		
Offshore Tuition Fees	3,900,000	3,020,500
Total Tuition	3,900,000	3,020,500
Other Revenues		
Other School District/Education Authorities	528,436	528,436
LEA/Direct Funding from First Nations	1,346,950	1,689,129
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro / Fortis BC Grants	83,859	83,859
Other	249,431	148,468
Total Other Revenue	2,413,676	2,654,892
Rentals and Leases	462,928	462,928
Investment Income	150,000	150,000
Total Operating Revenue	119,735,511	118,384,190

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	53,819,159	53,665,551
Principals and Vice Principals	5,803,150	5,798,039
Educational Assistants	7,929,717	7,706,495
Support Staff	10,454,719	10,427,500
Other Professionals	2,865,463	2,639,142
Substitutes	3,946,278	3,833,201
Total Salaries	84,818,486	84,069,928
Employee Benefits	22,487,546	22,271,837
Total Salaries and Benefits	107,306,032	106,341,765
Services and Supplies		
Services	2,944,625	2,600,967
Student Transportation	126,156	130,238
Professional Development and Travel	828,997	840,497
Rentals and Leases	20,038	20,038
Dues and Fees	499,735	493,235
Insurance	350,750	330,750
Interest	-	-
Supplies	6,202,584	5,042,031
Utilities	2,255,000	2,467,000
Total Services and Supplies	13,227,885	11,924,756
Total Operating Expense	120,533,917	118,266,521

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	44,339,849	1,195,017	710,787	45,627	184,981	2,707,699	49,183,960
1.03 Career Programs	65,968	-	113,153	-	-	9,017	188,138
1.07 Library Services	1,541,117	-	-	236,594	-	80,774	1,858,485
1.08 Counselling	934,053	-	-	-	-	44,368	978,421
1.10 Special Education	5,701,104	103,447	6,299,268	-	-	580,399	12,684,218
1.30 English Language Learning	303,435	-	-	-	-	14,653	318,088
1.31 Aboriginal Education	701,270	103,447	769,009	42,080	40,215	61,189	1,717,210
1.41 School Administration	46,331	4,293,991	-	2,311,158	-	147,839	6,799,319
1.60 Summer School	-	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 Off Shore Students	186,032	107,248	-	71,264	114,000	7,246	485,790
1.64 Other	-	-	-	-	-	-	-
Total Function 1	53,819,159	5,803,150	7,892,217	2,706,723	339,196	3,653,184	74,213,629
4 District Administration							
4.11 Educational Administration	-	-	-	155,651	736,053	6,226	897,930
4.40 School District Governance	-	-	-	45,627	238,500	1,460	285,587
4.41 Business Administration	-	-	-	605,619	952,592	47,922	1,606,133
Total Function 4	-	-	-	806,897	1,927,145	55,608	2,789,650
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	37,500	433,287	345,122	33,638	849,547
5.50 Maintenance Operations	-	-	-	4,931,365	171,000	170,898	5,273,263
5.52 Maintenance of Grounds	-	-	-	541,831	-	1,978	543,809
5.56 Utilities	-	-	-	90,975	-	255	91,230
Total Function 5	-	-	37,500	5,997,458	516,122	206,769	6,757,849
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	44,174	83,000	1,369	128,543
7.70 Student Transportation	-	-	-	899,467	-	29,348	928,815
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	943,641	83,000	30,717	1,057,358
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	53,819,159	5,803,150	7,929,717	10,454,719	2,865,463	3,946,278	84,818,486

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	49,183,960	12,794,571	61,978,531	4,015,018	65,993,549	65,520,354
1.03 Career Programs	188,138	51,566	239,704	207,950	447,654	446,316
1.07 Library Services	1,858,485	507,057	2,365,542	74,123	2,439,665	2,112,459
1.08 Counselling	978,421	266,625	1,245,046	3,100	1,248,146	1,241,653
1.10 Special Education	12,684,218	3,553,259	16,237,477	357,847	16,595,324	16,096,708
1.30 English Language Learning	318,088	86,616	404,704	5,576	410,280	366,120
1.31 Aboriginal Education	1,717,210	465,633	2,182,843	434,997	2,617,840	2,709,620
1.41 School Administration	6,799,319	1,753,150	8,552,469	157,778	8,710,247	8,233,908
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 Off Shore Students	485,790	123,564	609,354	719,682	1,329,036	1,170,837
1.64 Other	-	-	-	216,804	216,804	25,000
Total Function 1	74,213,629	19,602,041	93,815,670	6,192,875	100,008,545	97,922,975
4 District Administration						
4.11 Educational Administration	897,930	206,360	1,104,290	64,044	1,168,334	1,126,378
4.40 School District Governance	285,587	52,627	338,214	213,208	551,422	501,721
4.41 Business Administration	1,606,133	385,604	1,991,737	587,453	2,579,190	2,564,159
Total Function 4	2,789,650	644,591	3,434,241	864,705	4,298,946	4,192,258
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	849,547	214,510	1,064,057	454,596	1,518,653	1,483,354
5.50 Maintenance Operations	5,273,263	1,565,089	6,838,352	2,575,342	9,413,694	9,257,800
5.52 Maintenance of Grounds	543,809	150,421	694,230	239,508	933,738	918,537
5.56 Utilities	91,230	25,088	116,318	2,387,700	2,504,018	2,715,274
Total Function 5	6,757,849	1,955,108	8,712,957	5,657,146	14,370,103	14,374,965
7 Transportation and Housing						
7.41 Transportation and Housing Administration	128,543	30,785	159,328	81,000	240,328	200,328
7.70 Student Transportation	928,815	255,021	1,183,836	432,159	1,615,995	1,575,995
7.73 Housing	-	-	-	-	-	-
Total Function 7	1,057,358	285,806	1,343,164	513,159	1,856,323	1,776,323
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	84,818,486	22,487,546	107,306,032	13,227,885	120,533,917	118,266,521

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,282,006	5,731,011
Other	1,000	
Other Revenue	2,715,436	2,640,000
Investment Income	16,000	16,000
Total Revenue	9,014,442	8,387,011
Expenses		
Instruction	8,361,503	7,734,072
District Administration	602,939	602,939
Total Expense	8,964,442	8,337,011
Net Revenue (Expense)	50,000	50,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(50,000)
Total Net Transfers	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	162,355		48,780	145,143	1,090,581		81,429	49,406	207,516
Add: Restricted Grants									
Provincial Grants - Ministry of Education	602,939	2,378,500		28,000		256,000	71,050	202,584	2,191,938
Provincial Grants - Other					2,640,000				
Other					16,000				
Investment Income									
	602,939	2,378,500	-	28,000	2,656,000	256,000	71,050	202,584	2,191,938
Less: Allocated to Revenue	765,294	2,378,500	48,780	28,000	2,656,000	256,000	71,050	251,990	2,399,454
Deferred Revenue, end of year	-	-	-	145,143	1,090,581	-	81,429	-	-
Revenues	765,294	2,378,500	48,780	28,000		256,000	71,050	251,990	2,399,454
Provincial Grants - Ministry of Education									
Provincial Grants - Other					2,640,000				
Other Revenue					16,000				
Investment Income									
Expenses	765,294	2,378,500	48,780	28,000	2,656,000	256,000	71,050	251,990	2,399,454
Salaries									
Teachers		1,457,631			24,450			61,580	150,988
Principals and Vice Principals						17,431			
Educational Assistants		449,651				174,086			1,382,319
Support Staff									7,190
Other Professionals		56,663							
Substitutes						305	7,749	2,925	22,932
	-	1,963,945	-	-	24,450	191,822	7,749	64,505	1,563,429
Employee Benefits		412,671			5,550	52,168	1,701	17,739	428,984
Services and Supplies		1,884	48,780	28,000	2,576,000	12,010	61,600	169,746	407,041
	765,294	2,378,500	48,780	28,000	2,606,000	256,000	71,050	251,990	2,399,454
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	50,000	-	-	-	-
Interfund Transfers					(50,000)				
Tangible Capital Assets Purchased					(50,000)				
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Service Delivery Transformation	Other Misc Grants	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	82,938	54,905	1,923,053
Add: Restricted Grants			
Provincial Grants - Ministry of Education		5,731,011	5,731,011
Provincial Grants - Other		1,000	1,000
Other		75,436	2,715,436
Investment Income		16,000	16,000
	-	76,436	8,463,447
Less: Allocated to Revenue	82,938	76,436	9,014,442
Deferred Revenue, end of year	-	54,905	1,372,058
Revenues			
Provincial Grants - Ministry of Education	82,938		6,282,006
Provincial Grants - Other		1,000	1,000
Other Revenue		75,436	2,715,436
Investment Income			16,000
	82,938	76,436	9,014,442
Expenses			
Salaries			
Teachers			1,694,649
Principals and Vice Principals			17,431
Educational Assistants			2,006,056
Support Staff			7,190
Other Professionals	13,685		70,348
Substitutes	13,685		33,911
		-	3,829,585
Employee Benefits	3,011		921,824
Services and Supplies	66,242	76,436	4,213,033
	82,938	76,436	8,964,442
Net Revenue (Expense) before Interfund Transfers	-	-	50,000
Interfund Transfers			
Tangible Capital Assets Purchased			(50,000)
	-	-	(50,000)
Net Revenue (Expense)	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		35,000	35,000	35,000
Amortization of Deferred Capital Revenue	4,471,264		4,471,264	4,471,264
Total Revenue	4,471,264	35,000	4,506,264	4,506,264
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,354,228		6,354,228	6,354,228
Interest Payment				
Capital Lease		34,500	34,500	34,500
Total Expense	6,354,228	34,500	6,388,728	6,388,728
Net Revenue (Expense)	(1,882,964)	500	(1,882,464)	(1,882,464)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	509,000		509,000	509,000
Local Capital		605,200	605,200	605,200
Total Net Transfers	509,000	605,200	1,114,200	1,114,200
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	268,500	(268,500)	-	
Principal Payment				
Capital Lease	570,500	(570,500)	-	
Total Other Adjustments to Fund Balances	839,000	(839,000)	-	
Budgeted Surplus (Deficit), for the year	(534,964)	(233,300)	(768,264)	(768,264)