

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2016

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting onl

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$133,769,760 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 13th DAY OF MAY, 2015;

READ A SECOND TIME THE 13th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2015;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2015/2016, adopted by the Board the 13th DAY OF MAY, 2015.



Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	12,923,000	13,149,875
Adult	10,000	27,000
Total Ministry Operating Grant Funded FTE's	12,933,000	13,176,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	117,656,881	116,435,580
Other	170,000	170,000
Tuition	3,020,500	2,483,250
Other Revenue	5,294,892	5,010,733
Rentals and Leases	462,928	616,558
Investment Income	201,000	152,000
Amortization of Deferred Capital Revenue	4,471,264	4,559,533
Total Revenue	131,277,465	129,427,654
Expenses		
Instruction	105,657,047	103,432,488
District Administration	4,192,258	4,730,393
Operations and Maintenance	21,332,132	22,409,166
Transportation and Housing	1,776,323	1,856,394
Debt Services	34,500	72,100
Total Expense	132,992,260	132,500,541
Net Revenue (Expense)	(1,714,795)	(3,072,887)
Budgeted Allocation (Retirement) of Surplus (Deficit)	946,531	2,288,558
Budgeted Surplus (Deficit), for the year	(768,264)	(784,329)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(768,264)	(784,329)
Budgeted Surplus (Deficit), for the year	(768,264)	(784,329)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	118,266,521	118,265,401
Operating - Tangible Capital Assets Purchased	459,000	
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	8,337,011	7,752,078
Special Purpose Funds - Tangible Capital Assets Purchased	50,000	50,000
Capital Fund - Total Expense	6,388,728	6,483,062
Capital Fund - Tangible Capital Assets Purchased from Local Capital	268,500	
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	133,769,760	132,550,541

Approved by the Board

Signature of the Chairperson of the Board of Education

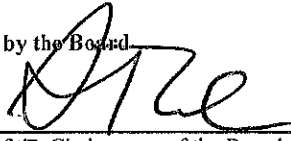
Date Signed

Signature of the Superintendent

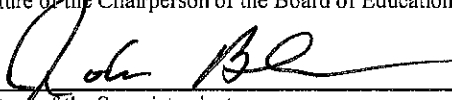
Date Signed

Signature of the Secretary Treasurer

Date Signed



May 19/15



May 19/15



May 15/15

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,714,795)	(3,072,887)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(509,000)	(50,000)
From Local Capital	(268,500)	
From Deferred Capital Revenue	(12,000,000)	(12,000,000)
From Capital Leases		(1,500,000)
Total Acquisition of Tangible Capital Assets	(12,777,500)	(13,550,000)
Amortization of Tangible Capital Assets	6,354,228	6,410,962
Total Effect of change in Tangible Capital Assets	(6,423,272)	(7,139,038)
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(8,138,067)	(10,211,925)

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget \$	2015 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	111,925,870	111,289,502
Other	170,000	170,000
Tuition	3,020,500	2,483,250
Other Revenue	2,654,892	2,370,733
Rentals and Leases	462,928	616,558
Investment Income	150,000	111,000
Total Revenue	118,384,190	117,041,043
Expenses		
Instruction	97,922,975	96,283,349
District Administration	4,192,258	4,730,393
Operations and Maintenance	14,374,965	15,395,265
Transportation and Housing	1,776,323	1,856,394
Total Expense	118,266,521	118,265,401
Net Revenue (Expense)	117,669	(1,224,358)
Budgeted Prior Year Surplus Appropriation	946,531	2,288,558
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(459,000)	
Local Capital	(605,200)	(1,064,200)
Total Net Transfers	(1,064,200)	(1,064,200)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	113,319,999	112,426,176
AANDC/LEA Recovery	(1,689,129)	(1,431,674)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Carbon Tax Rebate	135,000	135,000
Total Provincial Grants - Ministry of Education	111,925,870	111,289,502
Provincial Grants - Other	170,000	170,000
Tuition		
Offshore Tuition Fees	3,020,500	2,483,250
Total Tuition	3,020,500	2,483,250
Other Revenues		
Other School District/Education Authorities	528,436	528,436
LEA/Direct Funding from First Nations	1,689,129	1,431,674
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro / Fortis BC Grants	83,859	49,365
Other	148,468	156,258
Total Other Revenue	2,654,892	2,370,733
Rentals and Leases	462,928	616,558
Investment Income	150,000	111,000
Total Operating Revenue	118,384,190	117,041,043

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	53,665,551	51,957,757
Principals and Vice Principals	5,798,039	5,727,399
Educational Assistants	7,706,495	7,860,076
Support Staff	10,427,500	11,205,734
Other Professionals	2,639,142	2,909,838
Substitutes	3,833,201	4,701,056
Total Salaries	84,069,928	84,361,860
Employee Benefits	22,271,837	21,892,971
Total Salaries and Benefits	106,341,765	106,254,831
Services and Supplies		
Services	2,600,967	2,361,598
Student Transportation	130,238	138,811
Professional Development and Travel	840,497	827,619
Rentals and Leases	20,038	50,038
Dues and Fees	493,235	408,540
Insurance	330,750	347,154
Supplies	5,042,031	5,370,770
Utilities	2,467,000	2,506,040
Total Services and Supplies	11,924,756	12,010,570
Total Operating Expense	118,266,521	118,265,401

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	44,632,734	1,344,698	696,646	76,704		2,602,527	49,353,309
1.03 Career Programs	65,968		111,731			9,390	187,089
1.07 Library Services	1,300,031			236,594		69,322	1,605,947
1.08 Counselling	929,088					44,132	973,220
1.10 Special Education	5,587,328	89,249	6,105,644			590,408	12,372,629
1.30 English Language Learning	271,806					13,151	284,957
1.31 Aboriginal Education	706,735	342,420	754,974	42,080		67,200	1,913,409
1.41 School Administration	46,331	3,914,424		2,298,991		140,807	6,400,553
1.62 Off Shore Students	125,550	107,248		71,264	114,000	4,372	422,414
1.64 Other							
Total Function 1	53,665,551	5,798,039	7,668,995	2,725,633	114,000	3,541,309	73,513,527
4 District Administration							
4.11 Educational Administration				120,983	739,053	5,116	865,152
4.40 School District Governance				45,627	238,500	1,460	285,587
4.41 Business Administration				605,619	948,467	47,922	1,602,008
Total Function 4	-	-	-	772,229	1,926,020	54,498	2,752,747
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	422,474	345,122	33,565	838,661
5.50 Maintenance Operations				4,931,365	171,000	170,898	5,273,263
5.52 Maintenance of Grounds				541,765		1,961	543,726
5.56 Utilities				90,393		253	90,646
Total Function 5	-	-	37,500	5,985,997	516,122	206,677	6,746,296
7 Transportation and Housing							
7.41 Transportation and Housing Administration				44,174	83,000	1,369	128,543
7.70 Student Transportation				899,467		29,348	928,815
Total Function 7	-	-	-	943,641	83,000	30,717	1,057,358
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	53,665,551	5,798,039	7,706,495	10,427,500	2,639,142	3,833,201	84,069,928

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
I Instruction						
1.02 Regular Instruction	49,353,309	12,825,494	62,178,803	3,341,551	65,520,354	64,358,597
1.03 Career Programs	187,089	51,277	238,366	207,950	446,316	496,831
1.07 Library Services	1,605,947	438,239	2,044,186	68,273	2,112,459	1,853,441
1.08 Counselling	973,220	265,208	1,238,428	3,225	1,241,653	1,117,078
1.10 Special Education	12,372,629	3,468,433	15,841,062	255,646	16,096,708	16,027,484
1.30 English Language Learning	284,957	77,587	362,544	3,576	366,120	474,234
1.31 Aboriginal Education	1,913,409	513,001	2,426,410	283,210	2,709,620	2,378,000
1.41 School Administration	6,400,553	1,656,077	8,056,630	177,278	8,233,908	8,502,784
1.62 Off Shore Students	422,414	106,293	528,707	642,130	1,170,837	1,057,400
1.64 Other	-	-	-	25,000	25,000	17,500
Total Function 1	73,513,527	19,401,609	92,915,136	5,007,839	97,922,975	96,283,349
4 District Administration						
4.11 Educational Administration	865,152	197,182	1,062,334	64,044	1,126,378	1,289,175
4.40 School District Governance	285,587	52,626	338,213	163,508	501,721	574,102
4.41 Business Administration	1,602,008	382,697	1,984,705	579,454	2,564,159	2,867,116
Total Function 4	2,752,747	632,505	3,385,252	807,006	4,192,258	4,730,393
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	838,661	211,497	1,050,158	433,196	1,483,354	1,616,111
5.50 Maintenance Operations	5,273,263	1,565,089	6,838,352	2,419,448	9,257,800	9,965,940
5.52 Maintenance of Grounds	543,726	150,403	694,129	224,408	918,537	1,084,692
5.56 Utilities	90,646	24,928	115,574	2,599,700	2,715,274	2,728,522
Total Function 5	6,746,296	1,951,917	8,698,213	5,676,752	14,374,965	15,395,265
7 Transportation and Housing						
7.41 Transportation and Housing Administration	128,543	30,785	159,328	41,000	200,328	195,013
7.70 Student Transportation	928,815	255,021	1,183,836	392,159	1,575,995	1,661,381
Total Function 7	1,057,358	285,806	1,343,164	433,159	1,776,323	1,856,394
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	84,069,928	22,271,837	106,341,765	11,924,756	118,266,521	118,265,401

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,731,011	5,146,078
Other Revenue	2,640,000	2,640,000
Investment Income	16,000	16,000
Total Revenue	<u>8,387,011</u>	<u>7,802,078</u>
Expenses		
Instruction	7,734,072	7,149,139
Operations and Maintenance	602,939	602,939
Total Expense	<u>8,337,011</u>	<u>7,752,078</u>
Net Revenue (Expense)	<u>50,000</u>	<u>50,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(50,000)
Total Net Transfers	<u>(50,000)</u>	<u>(50,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			125,000	1,260,000				120,000	1,505,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	602,939	2,378,500	28,000	2,640,000	256,000	71,050	202,584	2,191,938	5,731,011
Other Investment Income	602,939	2,378,500	28,000	2,656,000	256,000	71,050	202,584	2,191,938	2,640,000
			125,000	1,260,000				120,000	1,505,000
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	125,000	1,260,000	256,000	71,050	202,584	2,191,938	8,387,011
Revenues									
Provincial Grants - Ministry of Education	602,939	2,378,500	28,000	2,640,000	256,000	71,050	202,584	2,191,938	5,731,011
Other Revenue	602,939	2,378,500	28,000	2,656,000	256,000	71,050	202,584	2,191,938	2,640,000
Investment Income			125,000	1,260,000				120,000	1,505,000
Expenses									
Salaries									
Teachers		1,457,631		24,450				100,068	1,614,017
Principals and Vice Principals					17,431				17,431
Educational Assistants		452,040		174,086				1,199,541	1,825,667
Substitutes		58,070		305		7,749	11,746		77,870
		1,967,741		24,450	191,822	7,749	43,614	1,299,609	3,534,985
Employee Benefits		410,681		5,550		1,701	11,657	357,392	839,149
Services and Supplies		78	28,000	2,576,000	12,010	61,600	147,313	534,937	3,962,877
		2,378,500	28,000	2,606,000	256,000	71,050	202,584	2,191,938	8,337,011
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	50,000
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					(50,000)
Net Revenue (Expense)									
				(50,000)					(50,000)

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		35,000	35,000	25,000
Amortization of Deferred Capital Revenue	4,471,264		4,471,264	4,559,533
Total Revenue	4,471,264	35,000	4,506,264	4,584,533
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,354,228		6,354,228	6,410,962
Interest Payment				
Capital Lease		34,500	34,500	72,100
Total Expense	6,354,228	34,500	6,388,728	6,483,062
Net Revenue (Expense)	(1,882,964)	500	(1,882,464)	(1,898,529)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	509,000		509,000	50,000
Local Capital		605,200	605,200	1,064,200
Total Net Transfers	509,000	605,200	1,114,200	1,114,200
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	268,500	(268,500)	-	
Principal Payment				
Capital Lease	570,500	(570,500)	-	
Total Other Adjustments to Fund Balances	839,000	(839,000)	-	
Budgeted Surplus (Deficit), for the year	(534,964)	(233,300)	(768,264)	(784,329)