

Annual Budget

**School District No. 68 (Nanaimo-Ladysmith)**

June 30, 2017

# School District No. 68 (Nanaimo-Ladysmith)

June 30, 2017

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	12

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

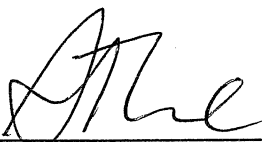
1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$137,257,003 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 4<sup>th</sup> DAY OF MAY, 2016;

READ A SECOND TIME THE 4<sup>th</sup> DAY OF May, 2016;


READ A THIRD TIME, PASSED AND ADOPTED THE 4<sup>th</sup> DAY OF May, 2016;

(Corporate Seal)

  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2016/2017, adopted by the Board the 4<sup>th</sup> DAY OF May, 2016.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2017


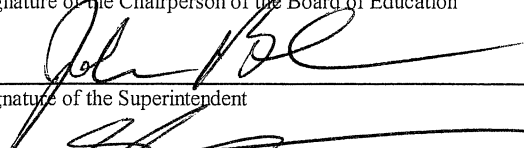
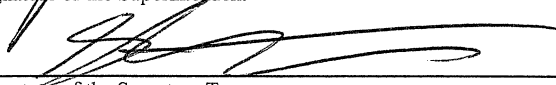
	2017 Annual Budget	2016 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	13,142,000	12,923,000
Adult	16,000	10,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>13,158,000</u>	<u>12,933,000</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	120,328,676	117,656,881
Other	170,000	170,000
Tuition	3,402,375	3,020,500
Other Revenue	5,007,052	5,294,892
Rentals and Leases	550,000	462,928
Investment Income	236,000	201,000
Amortization of Deferred Capital Revenue	5,045,000	4,471,264
<b>Total Revenue</b>	<u>134,739,103</u>	<u>131,277,465</u>
<b>Expenses</b>		
Instruction	108,464,286	105,657,047
District Administration	4,496,439	4,192,258
Operations and Maintenance	21,819,121	21,332,132
Transportation and Housing	1,649,057	1,776,323
Debt Services	18,100	34,500
<b>Total Expense</b>	<u>136,447,003</u>	<u>132,992,260</u>
<b>Net Revenue (Expense)</b>	<u>(1,707,900)</u>	<u>(1,714,795)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	890,000	946,531
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(817,900)</u>	<u>(768,264)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(817,900)	(768,264)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(817,900)</u>	<u>(768,264)</u>

# School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense  
 Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	120,980,102	118,266,521
Operating - Tangible Capital Assets Purchased		459,000
Special Purpose Funds - Total Expense	8,444,801	8,337,011
Special Purpose Funds - Tangible Capital Assets Purchased	50,000	50,000
Capital Fund - Total Expense	7,022,100	6,388,728
Capital Fund - Tangible Capital Assets Purchased from Local Capital	760,000	268,500
<b>Total Budget Bylaw Amount</b>	<b>137,257,003</b>	<b>133,769,760</b>

Approved by the Board

	May 4/16 Date Signed
	May 4/16 Date Signed
	May 4/16 Date Signed

# School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,707,900)</u>	<u>(1,714,795)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(50,000)	(509,000)
From Local Capital	(760,000)	(268,500)
From Deferred Capital Revenue		(12,000,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(810,000)</u>	<u>(12,777,500)</u>
Amortization of Tangible Capital Assets	<u>7,004,000</u>	<u>6,354,228</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>6,194,000</u>	<u>(6,423,272)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>4,486,100</u>	<u>(8,138,067)</u>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	114,489,875	111,925,870
Other	170,000	170,000
Tuition	3,402,375	3,020,500
Other Revenue	2,367,052	2,654,892
Rentals and Leases	550,000	462,928
Investment Income	175,000	150,000
<b>Total Revenue</b>	<b>121,154,302</b>	<b>118,384,190</b>
<b>Expenses</b>		
Instruction	100,622,424	97,922,975
District Administration	4,496,439	4,192,258
Operations and Maintenance	14,212,182	14,374,965
Transportation and Housing	1,649,057	1,776,323
<b>Total Expense</b>	<b>120,980,102</b>	<b>118,266,521</b>
<b>Net Revenue (Expense)</b>	<b>174,200</b>	<b>117,669</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>890,000</b>	<b>946,531</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(459,000)
Local Capital	(1,064,200)	(605,200)
<b>Total Net Transfers</b>	<b>(1,064,200)</b>	<b>(1,064,200)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	114,840,253	113,319,999
AANDC/LEA Recovery	(1,346,950)	(1,689,129)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Carbon Tax Rebate	135,000	135,000
Additional Supplement Grant	701,572	
<b>Total Provincial Grants - Ministry of Education</b>	<u>114,489,875</u>	<u>111,925,870</u>
<b>Provincial Grants - Other</b>	<u>170,000</u>	<u>170,000</u>
<b>Tuition</b>		
Offshore Tuition Fees	3,402,375	3,020,500
<b>Total Tuition</b>	<u>3,402,375</u>	<u>3,020,500</u>
<b>Other Revenues</b>		
Other School District/Education Authorities	528,436	528,436
LEA/Direct Funding from First Nations	1,346,950	1,689,129
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro / Fortis BC Grants	98,198	83,859
Other	188,468	148,468
<b>Total Other Revenue</b>	<u>2,367,052</u>	<u>2,654,892</u>
<b>Rentals and Leases</b>	<u>550,000</u>	<u>462,928</u>
<b>Investment Income</b>	<u>175,000</u>	<u>150,000</u>
<b>Total Operating Revenue</b>	<u><u>121,154,302</u></u>	<u><u>118,384,190</u></u>



# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	55,808,702	53,665,551
Principals and Vice Principals	5,697,561	5,798,039
Educational Assistants	7,926,023	7,706,495
Support Staff	10,152,522	10,427,500
Other Professionals	2,997,168	2,639,142
Substitutes	3,702,462	3,833,201
<b>Total Salaries</b>	<b>86,284,438</b>	<b>84,069,928</b>
<b>Employee Benefits</b>	<b>22,392,401</b>	<b>22,271,837</b>
<b>Total Salaries and Benefits</b>	<b>108,676,839</b>	<b>106,341,765</b>
<b>Services and Supplies</b>		
Services	2,721,864	2,600,967
Student Transportation	118,140	130,238
Professional Development and Travel	819,626	840,497
Rentals and Leases	18,338	20,038
Dues and Fees	498,835	493,235
Insurance	330,750	330,750
Supplies	5,335,910	5,042,031
Utilities	2,459,800	2,467,000
<b>Total Services and Supplies</b>	<b>12,303,263</b>	<b>11,924,756</b>
<b>Total Operating Expense</b>	<b>120,980,102</b>	<b>118,266,521</b>

**School District No. 68 (Nanaimo-Ladysmith)**

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	46,789,005	1,137,181	708,407	46,155	199,661	2,511,383	51,391,792
1.03 Career Programs	66,927	-	113,031	-	-	8,876	188,834
1.07 Library Services	1,475,371	-	-	239,357	-	73,756	1,788,484
1.08 Counselling	833,313	-	-	-	-	37,332	870,645
1.10 Special Education	5,417,337	103,928	6,268,453	-	-	556,555	12,346,273
1.30 English Language Learning	331,279	-	-	-	-	15,081	346,360
1.31 Aboriginal Education	710,616	103,928	798,632	42,567	43,253	62,155	1,761,151
1.41 School Administration	46,331	4,241,522	-	2,266,763	-	145,573	6,700,189
1.62 Off Shore Students	138,523	111,002	-	72,090	117,990	4,808	444,413
1.64 Other	-	-	-	-	-	-	-
<b>Total Function 1</b>	<b>55,808,702</b>	<b>5,697,561</b>	<b>7,888,523</b>	<b>2,666,932</b>	<b>360,904</b>	<b>3,415,519</b>	<b>75,838,141</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	-	-	183,957	781,503	7,132	972,592
4.40 School District Governance	-	-	-	46,155	241,580	1,477	289,212
4.41 Business Administration	-	-	-	612,419	992,051	48,157	1,652,627
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>842,531</b>	<b>2,015,134</b>	<b>56,766</b>	<b>2,914,431</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	37,500	383,521	358,240	33,429	812,690
5.50 Maintenance Operations	-	-	-	4,841,112	176,985	167,353	5,185,450
5.52 Maintenance of Grounds	-	-	-	492,030	-	1,777	493,807
5.56 Utilities	-	-	-	91,599	-	258	91,857
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>37,500</b>	<b>5,808,262</b>	<b>535,225</b>	<b>202,817</b>	<b>6,583,804</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	-	-	-	44,685	85,905	1,385	131,975
7.70 Student Transportation	-	-	-	790,112	-	25,975	816,087
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>834,797</b>	<b>85,905</b>	<b>27,360</b>	<b>948,062</b>
<b>9 Debt Services</b>							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>55,808,702</b>	<b>5,697,561</b>	<b>7,926,023</b>	<b>10,152,522</b>	<b>2,997,168</b>	<b>3,702,462</b>	<b>86,284,438</b>

**School District No. 68 (Nanaimo-Ladysmith)**

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	51,391,792	13,041,433	64,433,225	3,630,060	68,063,285	65,520,354
1.03 Career Programs	188,834	50,761	239,595	207,500	447,095	446,316
1.07 Library Services	1,788,484	466,067	2,254,551	62,823	2,317,374	2,112,459
1.08 Counselling	870,645	224,874	1,095,519	2,900	1,098,419	1,241,653
1.10 Special Education	12,346,273	3,379,659	15,725,932	231,389	15,957,321	16,096,708
1.30 English Language Learning	346,360	89,398	435,758	5,576	441,334	366,120
1.31 Aboriginal Education	1,761,151	467,224	2,228,375	228,546	2,456,921	2,709,620
1.41 School Administration	6,700,189	1,727,230	8,427,419	140,307	8,567,726	8,233,908
1.62 Off Shore Students	444,413	109,901	554,314	688,635	1,242,949	1,170,837
1.64 Other	-	-	-	30,000	30,000	25,000
<b>Total Function 1</b>	<b>75,838,141</b>	<b>19,556,547</b>	<b>95,394,688</b>	<b>5,227,736</b>	<b>100,622,424</b>	<b>97,922,975</b>
<b>4 District Administration</b>						
4.11 Educational Administration	972,592	224,393	1,196,985	64,044	1,261,029	1,126,378
4.40 School District Governance	289,212	53,454	342,666	188,208	530,874	501,721
4.41 Business Administration	1,652,627	396,215	2,048,842	655,694	2,704,536	2,564,159
<b>Total Function 4</b>	<b>2,914,431</b>	<b>674,062</b>	<b>3,588,493</b>	<b>907,946</b>	<b>4,496,439</b>	<b>4,192,258</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	812,690	203,645	1,016,335	420,596	1,436,931	1,483,354
5.50 Maintenance Operations	5,185,450	1,540,616	6,726,066	2,512,467	9,238,533	9,257,800
5.52 Maintenance of Grounds	493,807	136,685	630,492	189,408	819,900	918,537
5.56 Utilities	91,857	25,261	117,118	2,599,700	2,716,818	2,715,274
<b>Total Function 5</b>	<b>6,583,804</b>	<b>1,906,207</b>	<b>8,490,011</b>	<b>5,722,171</b>	<b>14,212,182</b>	<b>14,374,965</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	131,975	31,569	163,544	81,000	244,544	200,328
7.70 Student Transportation	816,087	224,016	1,040,103	364,410	1,404,513	1,575,995
<b>Total Function 7</b>	<b>948,062</b>	<b>255,585</b>	<b>1,203,647</b>	<b>445,410</b>	<b>1,649,057</b>	<b>1,776,323</b>
<b>9 Debt Services</b>						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>86,284,438</b>	<b>22,392,401</b>	<b>108,676,839</b>	<b>12,303,263</b>	<b>120,980,102</b>	<b>118,266,521</b>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	5,838,801	5,731,011
Other Revenue	2,640,000	2,640,000
Investment Income	16,000	16,000
<b>Total Revenue</b>	<u>8,494,801</u>	<u>8,387,011</u>
<b>Expenses</b>		
Instruction	7,841,862	7,734,072
Operations and Maintenance	602,939	602,939
<b>Total Expense</b>	<u>8,444,801</u>	<u>8,337,011</u>
<b>Net Revenue (Expense)</b>	<u>50,000</u>	<u>50,000</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(50,000)	(50,000)
<b>Total Net Transfers</b>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 68 (Nanaimo-Ladysmith)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year			40,000	125,000	1,260,000				
Add: Restricted Grants									
Provincial Grants - Ministry of Education	602,939	2,372,315		28,000		256,000	71,050	202,584	2,205,913
Other					2,640,000				
Investment Income					16,000				
	602,939	2,372,315	-	28,000	2,656,000	256,000	71,050	202,584	2,205,913
Less: Allocated to Revenue	602,939	2,372,315	40,000	28,000	2,656,000	256,000	71,050	202,584	2,205,913
Deferred Revenue, end of year	-	-	-	125,000	1,260,000	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	602,939	2,372,315	40,000	28,000		256,000	71,050	202,584	2,205,913
Other Revenue					2,640,000				
Investment Income					16,000				
	602,939	2,372,315	40,000	28,000	2,656,000	256,000	71,050	202,584	2,205,913
<b>Expenses</b>									
Salaries									
Teachers		1,434,566							
Principals and Vice Principals						20,950		33,074	129,287
Educational Assistants		452,644				176,100			1,343,156
Support Staff									4,893
Other Professionals									
Substitutes		56,879			24,450	367	7,462		19,060
	-	1,944,089	-	-	24,450	197,417	7,462	33,074	1,496,396
Employee Benefits		384,869			5,550	53,588	1,638	8,599	408,744
Services and Supplies	602,939	43,357	40,000	28,000	2,576,000	4,995	61,950	160,911	300,773
	602,939	2,372,315	40,000	28,000	2,606,000	256,000	71,050	202,584	2,205,913
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	50,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(50,000)				
	-	-	-	-	(50,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 68 (Nanaimo-Ladysmith)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Service Delivery	
	Transformation	TOTAL
	\$	\$
Deferred Revenue, beginning of year	60,000	1,485,000
Add: Restricted Grants		
Provincial Grants - Ministry of Education	-	5,738,801
Other		2,640,000
Investment Income		16,000
	-	8,394,801
Less: Allocated to Revenue	60,000	8,494,801
Deferred Revenue, end of year	-	1,385,000
Revenues		
Provincial Grants - Ministry of Education	60,000	5,838,801
Other Revenue		2,640,000
Investment Income		16,000
	60,000	8,494,801
Expenses		
Salaries		
Teachers		1,596,927
Principals and Vice Principals		20,950
Educational Assistants		1,971,900
Support Staff		4,893
Other Professionals	14,283	14,283
Substitutes		108,218
	14,283	3,717,171
Employee Benefits	3,142	866,130
Services and Supplies	42,575	3,861,500
	60,000	8,444,801
Net Revenue (Expense) before Interfund Transfers	-	50,000
Interfund Transfers		
Tangible Capital Assets Purchased		(50,000)
	-	(50,000)
Net Revenue (Expense)	-	-

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Investment Income		45,000	45,000	35,000
Amortization of Deferred Capital Revenue	5,045,000		5,045,000	4,471,264
<b>Total Revenue</b>	<b>5,045,000</b>	<b>45,000</b>	<b>5,090,000</b>	<b>4,506,264</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,004,000		7,004,000	6,354,228
Interest Payment				
Capital Lease		18,100	18,100	34,500
<b>Total Expense</b>	<b>7,004,000</b>	<b>18,100</b>	<b>7,022,100</b>	<b>6,388,728</b>
<b>Net Revenue (Expense)</b>	<b>(1,959,000)</b>	<b>26,900</b>	<b>(1,932,100)</b>	<b>(1,882,464)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	50,000		50,000	509,000
Local Capital		1,064,200	1,064,200	605,200
<b>Total Net Transfers</b>	<b>50,000</b>	<b>1,064,200</b>	<b>1,114,200</b>	<b>1,114,200</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	760,000	(760,000)	-	
Principal Payment				
Capital Lease	529,000	(529,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,289,000</b>	<b>(1,289,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(620,000)</b>	<b>(197,900)</b>	<b>(817,900)</b>	<b>(768,264)</b>

C

C

C