

Agenda

- Updated Facilities and Asset Management Plan
- Local Capital
- Surplus / Contingency



Facilities and Asset Management How Did We Get Here:

- 10-Year Enhanced Facilities for Learning Plan
 - April 2013 Developed
 - June 2014 and September 2015 Updated

- Becoming Sustainable
 - Approved School Closures and Consolidations



Facilities and Asset Management Celebrating Our Success

- Vision 2020
 - Approved Property Sales
 - NDSS Properties and Old Victoria Road
 - Frank J Ney Expansion Project
 - Completion July 2018
 - Hammond Bay Gym and Addition
 - Gym and Addition Approved



2020 Vision: Facilities Planning The Way Forward

- A New Landscape for NLPS
 - Restored Teacher Language Space Requirements
 - Inclining Enrollment
 - Financial Health through Becoming Sustainable

- New 10-Year Enhanced Facilities for Learning Plan
 - 2018 Summer/Fall Project Start



2020 Vision: Facilities Planning The Way Forward

- Continue the Work on Identified Projects
 - NDSS Revitalization
 - Ladysmith Zone
 - Dufferin Crescent
 - Harewood Property



Asset Management Plan

AMP Stop Light Diagram

Identifies properties not currently used for educational purposes in a priority order and dollar value

Staff conducts analysis on the properties identified to determine if disposition is possible



Asset Management Plan

AMP Plan Adopted, April 2017 Significant Property Sales

NDSS property sales to City of Nanaimo (Rotary Bowl, Serauxmen Stadium and Triangle Portion)

Old Victoria Road to ClayTree Society

AMP Plan Updated and Adopted, February 2018 Explore disposition of Woodlands and Selby (property over \$500K) Approved by: Board of Education

Last Draft:

February 2018

Short-Term Hold Sites Opportunities Properties Approved Assets with no sale or for Possible Disposition Assets with short-term **Completion List** development potentia (>\$500,000) development potential (>\$500,000) (City ownership, crown (<3 years) and high return reverter, swap, etc.) for effort required (>\$500,000)(>\$500,000) High Return Successful Disposition **Proceed with Disposition** Retain for NLPS Use Sold **Possible Disposition Investigate Disposition Options Uplands Park Elementary** Nanaimo District Secondary **Woodlands Secondary Dufferin Elementary** (portion of the site) School (NDSS) (portions of the site) **Rutherford Elementary** Nanaimo District Secondary Selby Street School (NDSS) Serauxmen Stadium and Woodbank Primary (leased) (portions of the site Serauxmen **Rotary Bowl** Stadium and Rotary Bowl) ROI (time) return for effort required Old Victoria Road Old Victoria Road (Claytree) (Claytree) École North Oyster (portion of the site) Former VAST Cedar Secondary (3 Portions) **Harewood Property South Wellington Elementary Davis Road** Extension (Demolition/ Reverter) Gabriola (property portion) **Short-Term Immediate Hold Sites Opportunities Opportunities** Low return **Properties Approved** Assets with no sale or for Possible Disposition **Completion List** Assets with immediate Assets with short-term development potentia (<\$500,000) disposition potential development potential (City ownership, crown (<\$500,000) and low return for and low return for reverter, swap, etc.) effort required effort required (<\$500,000) (<\$500,000)(<\$500,000) **Proceed with Disposition Successful Disposition** Sold **Possible Disposition Investigate Disposition Options** Retain

Understanding the Budget – Local Capital

2020 VISION - Projections

*Subject to change based on actuals

Local Capital

Local Capital	2017-2018	2018-2019	2019-2020
Balance at June 30th	\$6,022,488	\$2,484,659	\$2,543,659
Property Sales (Portions Restricted)			
NDSS	\$4,100,000		
Clay Tree	\$750,000		
	\$4,850,000	\$0	\$0
Transfer from Operating			
Technology	\$1,322,000	\$1,426,000	\$1,500,000
Capital Lease/Loan Payments	\$331,500	\$160,000	, , , , , , , , , ,
Interest Allocation	\$45,000	\$45,000	\$45,000
Reserve re NDSS Turf Field		\$15,000	\$15,000
Asset Management-Furniture/Equipment		\$200,000	\$200,000
Contingency	\$1,970,517		
	\$3,669,017	\$1,846,000	\$1,760,000
Expenditures			
Total Funding Available	\$14,541,505	\$4,330,659	\$4,303,659
Allocated to Projects			
Frank J Ney Expansion	\$4,600,000		
Joint Initiative - Artificial Turf Field (SD68 share)	\$1,668,346		
NDSS Redevelopment	\$2,390,000		
Hammond Bay (Gym/Addition)	\$1,500,000		
Technology	\$1,322,000	\$1,426,000	\$1,500,000
Asset Management-Furniture/Equipment		\$200,000	\$200,000
Capital Lease/Loan Payments	\$331,500	\$161,000	
Dufferin Crescent (Consolidation)	\$100,000		
LSS Study	\$50,000		
Facilities Planning	\$50,000		
District Phone Systems	\$20,000		
North Oyster Playground	\$15,000		
VAST/Harewood Feasibility	\$10,000		
NAIMO LADYSMITH BLIC SCHOOLS	\$12,056,846	\$1,787,000	\$1,700,000
Estimated balance at June 30, 2018, 2019, 2020	\$2,484,659	\$2,543,659	\$2,603,659

Board Approval

That the Board of Education receive this report, reaffirming the following direction to staff to move forward with:

- New Facilities Plan
- Continued development of identified projects and properties for possible disposal



Understanding Operating Surplus

"Accumulated Operating Surplus" means the accumulated excess of Operating revenues over Operating expenses from prior years.

- Accumulated Surplus is not reflected in the Budget Bylaw document
- Accumulated Surplus is recorded in the AFS Actual

"Annual Operating Surplus" is the amount by which a fiscal year's Operating revenue exceeds that same fiscal year's Operating expenses.



Understanding Operating Surplus

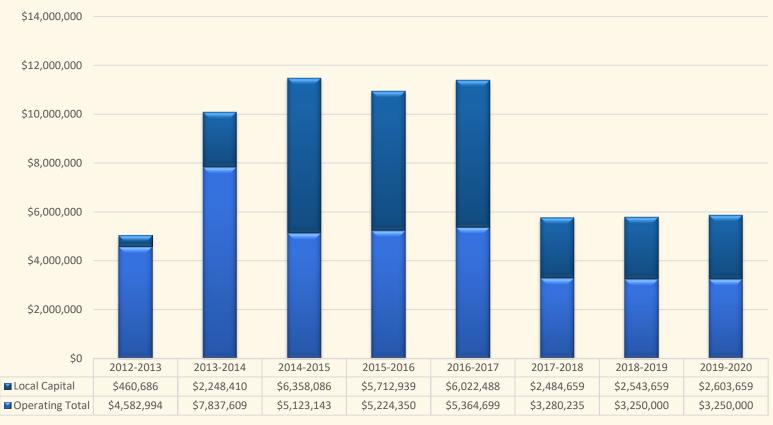
"Contingency Reserve(s) or Reserve(s)" are funds taken from an Accumulated Operating Surplus that are either restricted or unrestricted. They are established for unexpected increases in expenses and/or decreases in revenues. They are used to mitigate the risk of costs being greater than estimated.

"Unrestricted Operating Surplus" means the accumulated Operating surplus in the School District's Operating Fund that has not been designated for specific uses.

"Restricted Operating Surplus" means the accumulated Operating surplus in the School District's Operating Fund that has been designated for specific uses.

Understanding Surplus - Operating and Capital

NLPS Surplus Balances 2012 - 2020





■ Operating Total ■ Local Capital

2017 - 2018 Projected Operating Surplus

- 2017-18 Operating Surplus Projection: \$3,280,235
 - \$1.5 M Restricted\$750 Staffing Contingency\$750K Replacement Costs
 - New Policy: Between 1.8M and 3.8M Planning Reserve – Technology, Projects (next few years) Staffing / Unusual Expense Reserve – Staffing, Severance Targeted Constraints Reserve – Contractual

Targeted Constraints Reserve – Contractual obligations (rollover of Pro-d monies), Aboriginal underspend, school general funds (rollover)



2017 2018 Projected Operating Surplus

Emergency Events / Projects – Major and Emergency Operating issues – Spike in Utilities, Inclement Weather, Forest Fires and/or One-time Projects Emergency Capital Asset Replacement Reserve – Capital assets in need of repair or replacement (unforeseen)

- \$1.78 M Unrestricted (Emergency Fund)
 - New Policy: Between .75M and 3.1M

