



NANAIMO LADYSMITH
PUBLIC SCHOOLS

2020 Vision

A View Outside the Operating Budget

April 25, 2018

Success For All

Agenda

- ▶ Updated Facilities and Asset Management Plan
- ▶ Local Capital
- ▶ Surplus / Contingency

Facilities and Asset Management

How Did We Get Here:

- ▶ 10-Year Enhanced Facilities for Learning Plan
 - ▶ April 2013 – Developed
 - ▶ June 2014 and September 2015 – Updated
- ▶ Becoming Sustainable
 - ▶ Approved School Closures and Consolidations

Facilities and Asset Management

Celebrating Our Success

- ▶ Vision 2020
 - ▶ Approved Property Sales
 - ▶ NDSS Properties and Old Victoria Road
 - ▶ Frank J Ney Expansion Project
 - ▶ Completion July 2018
 - ▶ Hammond Bay Gym and Addition
 - ▶ Gym and Addition Approved

2020 Vision: Facilities Planning

The Way Forward

- ▶ A New Landscape for NLPS
 - ▶ Restored Teacher Language – Space Requirements
 - ▶ Inclining Enrollment
 - ▶ Financial Health through Becoming Sustainable

- ▶ New 10-Year Enhanced Facilities for Learning Plan
 - ▶ 2018 – Summer/Fall Project Start

2020 Vision: Facilities Planning

The Way Forward

- ▶ Continue the Work on Identified Projects
 - ▶ NDSS Revitalization
 - ▶ Ladysmith Zone
 - ▶ Dufferin Crescent
 - ▶ Harewood Property

Asset Management Plan

AMP Stop Light Diagram

- ▶ Identifies properties not currently used for educational purposes in a priority order and dollar value

- ▶ Staff conducts analysis on the properties identified to determine if disposition is possible

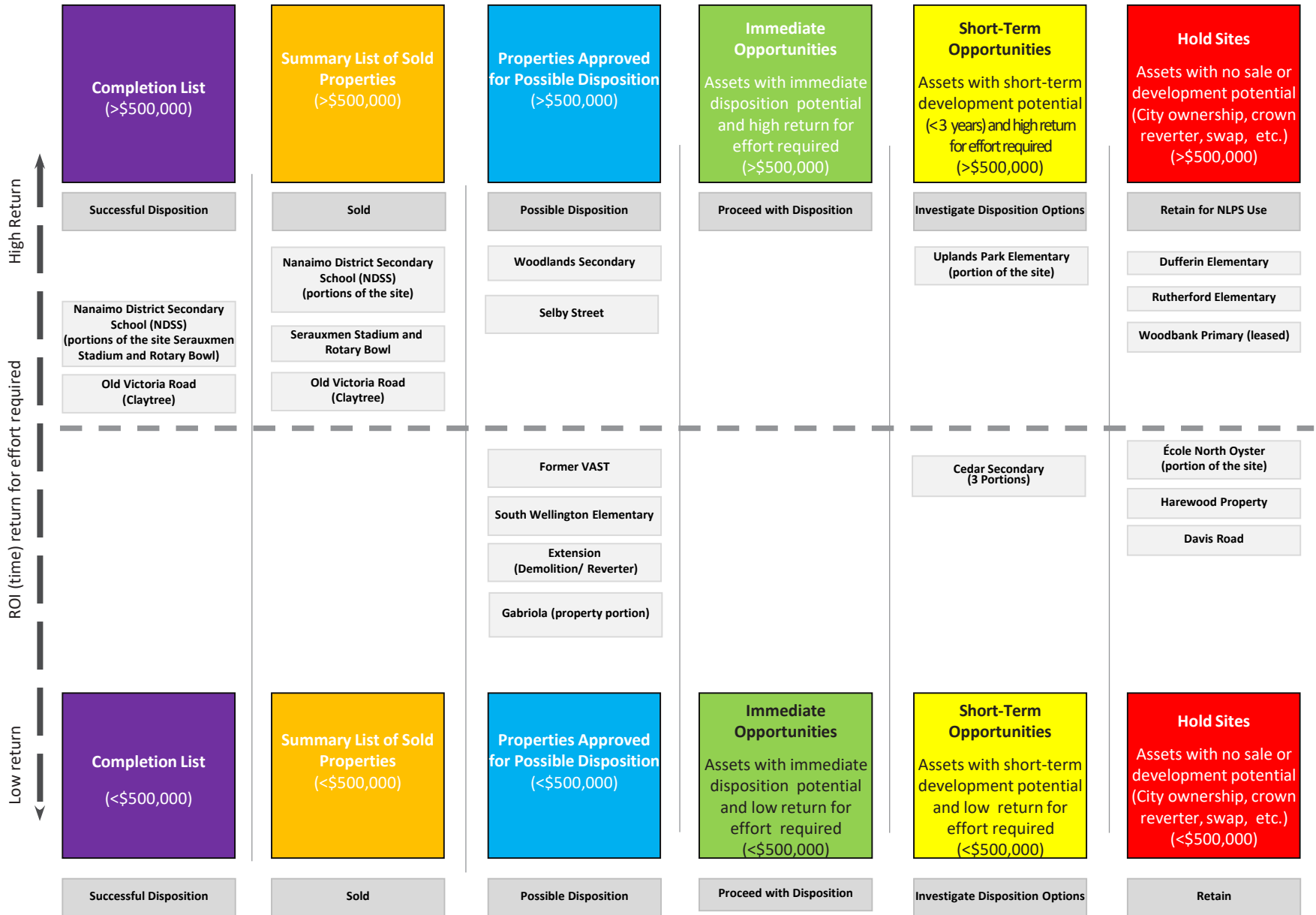
Asset Management Plan

AMP Plan Adopted, April 2017
Significant Property Sales

NDSS property sales to City of Nanaimo
(Rotary Bowl, Serauxmen Stadium and Triangle
Portion)

Old Victoria Road to ClayTree Society

AMP Plan Updated and Adopted, February 2018
Explore disposition of Woodlands and Selby
(property over \$500K)



Understanding the Budget – Local Capital

2020 VISION - Projections

**Subject to change based on actuals*

Local Capital

	2017-2018	2018-2019	2019-2020
Balance at June 30th	\$6,022,488	\$2,484,659	\$2,543,659
Property Sales (Portions Restricted)			
NDSS	\$4,100,000		
Clay Tree	\$750,000		
	<u>\$4,850,000</u>	<u>\$0</u>	<u>\$0</u>
Transfer from Operating			
Technology	\$1,322,000	\$1,426,000	\$1,500,000
Capital Lease/Loan Payments	\$331,500	\$160,000	
Interest Allocation	\$45,000	\$45,000	\$45,000
Reserve re NDSS Turf Field		\$15,000	\$15,000
Asset Management-Furniture/Equipment		\$200,000	\$200,000
Contingency	\$1,970,517		
	<u>\$3,669,017</u>	<u>\$1,846,000</u>	<u>\$1,760,000</u>
Expenditures			
Total Funding Available	<u>\$14,541,505</u>	<u>\$4,330,659</u>	<u>\$4,303,659</u>
Allocated to Projects			
Frank J Ney Expansion	\$4,600,000		
Joint Initiative - Artificial Turf Field (SD68 share)	\$1,668,346		
NDSS Redevelopment	\$2,390,000		
Hammond Bay (Gym/Addition)	\$1,500,000		
Technology	\$1,322,000	\$1,426,000	\$1,500,000
Asset Management-Furniture/Equipment		\$200,000	\$200,000
Capital Lease/Loan Payments	\$331,500	\$161,000	
Dufferin Crescent (Consolidation)	\$100,000		
LSS Study	\$50,000		
Facilities Planning	\$50,000		
District Phone Systems	\$20,000		
North Oyster Playground	\$15,000		
VAST/Harewood Feasibility	\$10,000		
	<u>\$12,056,846</u>	<u>\$1,787,000</u>	<u>\$1,700,000</u>
Estimated balance at June 30, 2018, 2019, 2020	<u>\$2,484,659</u>	<u>\$2,543,659</u>	<u>\$2,603,659</u>



Board Approval

That the Board of Education receive this report, reaffirming the following direction to staff to move forward with:

- ▶ New Facilities Plan
- ▶ Continued development of identified projects and properties for possible disposal

Understanding Operating Surplus

"Accumulated Operating Surplus" means the accumulated excess of Operating revenues over Operating expenses from prior years.

- ▶ Accumulated Surplus is not reflected in the Budget Bylaw document
- ▶ Accumulated Surplus is recorded in the AFS - Actual

“Annual Operating Surplus” is the amount by which a fiscal year’s Operating revenue exceeds that same fiscal year’s Operating expenses.

Understanding Operating Surplus

“Contingency Reserve(s) or Reserve(s)” are funds taken from an Accumulated Operating Surplus that are either restricted or unrestricted. They are established for unexpected increases in expenses and/or decreases in revenues. They are used to mitigate the risk of costs being greater than estimated.

“Unrestricted Operating Surplus” means the accumulated Operating surplus in the School District’s Operating Fund that has not been designated for specific uses.

“Restricted Operating Surplus” means the accumulated Operating surplus in the School District’s Operating Fund that has been designated for specific uses.

Understanding Surplus - Operating and Capital

NLPS Surplus Balances 2012 - 2020



2017 - 2018 Projected Operating Surplus

- ▶ 2017-18 Operating Surplus Projection: \$3,280,235
 - ▶ \$1.5 M Restricted
 - \$750 Staffing Contingency
 - \$750K Replacement Costs
 - ▶ New Policy: Between 1.8M and 3.8M
 - Planning Reserve – Technology, Projects (next few years)
 - Staffing / Unusual Expense Reserve – Staffing, Severance
 - Targeted Constraints Reserve – Contractual obligations (rollover of Pro-d monies), Aboriginal underspend, school general funds (rollover)

2017 2018 Projected Operating Surplus

Emergency Events / Projects – Major and
Emergency Operating issues – Spike in Utilities,
Inclement Weather, Forest Fires and/or One-time
Projects

Emergency Capital Asset Replacement
Reserve – Capital assets in need of repair or
replacement (unforeseen)

- ▶ \$1.78 M Unrestricted (Emergency Fund)
 - ▶ New Policy: Between .75M and 3.1M