

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2018

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$149,338,653 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 21st DAY OF JUNE, 2017;

READ A SECOND TIME THE 21st DAY OF JUNE, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF JUNE, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2017/2018, adopted by the Board the 21st DAY OF JUNE, 2017.

Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,808,254	13,142,000
Adult	36,875	16,000
Total Ministry Operating Grant Funded FTE's	<u>13,845,129</u>	<u>13,158,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	132,743,189	120,328,676
Other	170,000	170,000
Tuition	3,531,875	3,402,375
Other Revenue	4,981,354	5,007,052
Rentals and Leases	531,235	550,000
Investment Income	236,000	236,000
Amortization of Deferred Capital Revenue	5,045,000	5,045,000
Total Revenue	<u>147,238,653</u>	<u>134,739,103</u>
Expenses		
Instruction	118,929,347	108,464,286
District Administration	5,378,676	4,496,439
Operations and Maintenance	22,062,988	21,819,121
Transportation and Housing	1,671,642	1,649,057
Debt Services	13,000	18,100
Total Expense	<u>148,055,653</u>	<u>136,447,003</u>
Net Revenue (Expense)	<u>(817,000)</u>	<u>(1,707,900)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	500,000	890,000
Budgeted Surplus (Deficit), for the year	<u>(317,000)</u>	<u>(817,900)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(317,000)	(817,900)
Budgeted Surplus (Deficit), for the year	<u>(317,000)</u>	<u>(817,900)</u>



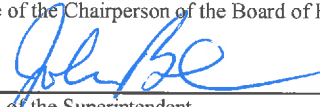
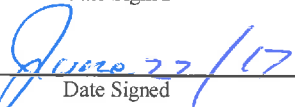
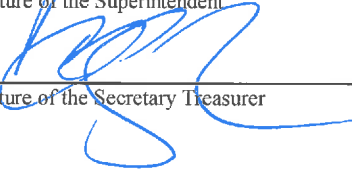
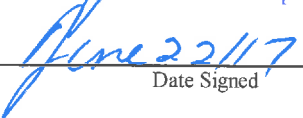
School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	125,771,213	120,980,102
Special Purpose Funds - Total Expense	15,267,440	8,444,801
Special Purpose Funds - Tangible Capital Assets Purchased		50,000
Capital Fund - Total Expense	7,017,000	7,022,100
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,283,000	
Total Budget Bylaw Amount	<u>149,338,653</u>	<u>136,497,003</u>

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(817,000)</u>	<u>(1,707,900)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(50,000)
From Local Capital	(1,283,000)	
Total Acquisition of Tangible Capital Assets	<u>(1,283,000)</u>	<u>(50,000)</u>
Amortization of Tangible Capital Assets	7,004,000	7,004,000
Total Effect of change in Tangible Capital Assets	<u>5,721,000</u>	<u>6,954,000</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>4,904,000</u>	<u>5,246,100</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	120,131,749	114,489,875
Other	170,000	170,000
Tuition	3,531,875	3,402,375
Other Revenue	2,341,354	2,367,052
Rentals and Leases	531,235	550,000
Investment Income	175,000	175,000
Total Revenue	126,881,213	121,154,302
Expenses		
Instruction	104,217,549	100,622,424
District Administration	5,378,676	4,496,439
Operations and Maintenance	14,503,346	14,212,182
Transportation and Housing	1,671,642	1,649,057
Total Expense	125,771,213	120,980,102
Net Revenue (Expense)	1,110,000	174,200
Budgeted Prior Year Surplus Appropriation	500,000	890,000
Net Transfers (to) from other funds		
Local Capital	(1,610,000)	(1,064,200)
Total Net Transfers	(1,610,000)	(1,064,200)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	119,660,827	114,840,253
INAC/LEA Recovery	(1,346,950)	(1,346,950)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Transportation Supplement	244,630	
Carbon Tax Grant	135,000	135,000
Return of Administrative Savings	593,079	
Student Learning Grant	685,163	
Supplemental Funding		325,565
Holdback Allocation		376,007
Total Provincial Grants - Ministry of Education	<u>120,131,749</u>	<u>114,489,875</u>
Provincial Grants - Other	<u>170,000</u>	<u>170,000</u>
Tuition		
International and Out of Province Students	3,531,875	3,402,375
Total Tuition	<u>3,531,875</u>	<u>3,402,375</u>
Other Revenues		
Other School District/Education Authorities	528,436	528,436
LEA/Direct Funding from First Nations	1,346,950	1,346,950
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro Energy Manager Grant	50,000	98,198
Other	210,968	188,468
Total Other Revenue	<u>2,341,354</u>	<u>2,367,052</u>
Rentals and Leases	<u>531,235</u>	<u>550,000</u>
Investment Income	<u>175,000</u>	<u>175,000</u>
Total Operating Revenue	<u><u>126,881,213</u></u>	<u><u>121,154,302</u></u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Salaries		
Teachers	57,318,041	55,808,702
Principals and Vice Principals	6,401,006	5,697,561
Educational Assistants	8,201,801	7,926,023
Support Staff	10,573,482	10,152,522
Other Professionals	3,590,876	2,997,168
Substitutes	3,882,665	3,702,462
Total Salaries	89,967,871	86,284,438
Employee Benefits	23,272,280	22,392,401
Total Salaries and Benefits	113,240,151	108,676,839
Services and Supplies		
Services	3,097,068	2,721,864
Student Transportation	119,776	118,140
Professional Development and Travel	874,632	819,626
Rentals and Leases	18,338	18,338
Dues and Fees	498,835	498,835
Insurance	330,750	330,750
Supplies	5,131,863	5,335,910
Utilities	2,459,800	2,459,800
Total Services and Supplies	12,531,062	12,303,263
Total Operating Expense	125,771,213	120,980,102

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	47,723,464	1,230,059	752,432	94,312	197,425	2,624,935	52,622,627
1.03 Career Programs	67,200		128,088		9,671		204,959
1.07 Library Services	1,469,773			257,711		74,093	1,801,577
1.08 Counselling	694,426					31,110	725,536
1.10 Special Education	6,145,610	104,471	6,546,281			602,604	13,398,966
1.30 English Language Learning	328,080					14,938	343,018
1.31 Aboriginal Education	702,877	104,471	737,500	59,577	42,932	67,742	1,715,099
1.41 School Administration	46,331	4,843,287		2,404,473		160,511	7,454,602
1.62 International and Out of Province Students	140,280	118,718		73,652	118,606	4,869	456,125
1.64 Other							
Total Function 1	57,318,041	6,401,006	8,164,301	2,889,725	358,963	3,590,473	78,722,509
4 District Administration							
4.11 Educational Administration				140,728	895,467	5,748	1,041,943
4.40 School District Governance				47,156	298,593	1,509	347,258
4.41 Business Administration				669,021	1,414,898	50,000	2,133,919
Total Function 4	-	-	-	856,905	2,608,958	57,257	3,523,120
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	446,670	358,694	34,090	876,954
5.50 Maintenance Operations				4,960,414	177,908	170,855	5,309,177
5.52 Maintenance of Grounds				502,566		1,815	504,381
5.56 Utilities				65,666		263	65,929
Total Function 5	-	-	37,500	5,975,316	536,602	207,023	6,756,441
7 Transportation and Housing							
7.41 Transportation and Housing Administration				45,654	86,353	1,415	133,422
7.70 Student Transportation				805,882		26,497	832,379
Total Function 7	-	-	-	851,536	86,353	27,912	965,801
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	57,318,041	6,401,006	8,201,801	10,573,482	3,590,876	3,882,665	89,967,871

School District No. 68 (Nanaimo-Ladysmith)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	52,622,627	13,364,380	65,987,007	3,451,703	69,438,710	68,063,285
1.03 Career Programs	204,959	55,190	260,149	207,500	467,649	447,095
1.07 Library Services	1,801,577	469,766	2,271,343	77,378	2,348,721	2,317,374
1.08 Counselling	725,536	187,395	912,931	2,900	915,831	1,098,419
1.10 Special Education	13,398,966	3,654,391	17,053,357	2,54,744	17,308,101	15,957,321
1.30 English Language Learning	343,018	88,534	431,552	4,658	436,210	441,334
1.31 Aboriginal Education	1,715,099	454,441	2,169,540	331,529	2,501,069	2,456,921
1.41 School Administration	7,454,602	1,914,673	9,369,275	140,713	9,509,988	8,567,726
1.62 International and Out of Province Students	456,125	112,810	568,935	691,335	1,260,270	1,242,949
1.64 Other	-	-	-	31,000	31,000	30,000
Total Function 1	78,722,509	20,301,580	99,024,089	5,193,460	104,217,549	100,622,424
4 District Administration						
4.11 Educational Administration	1,041,943	237,147	1,279,090	64,044	1,343,134	1,261,029
4.40 School District Governance	347,258	66,281	413,539	213,508	627,047	530,874
4.41 Business Administration	2,133,919	454,236	2,588,155	820,340	3,408,495	2,704,536
Total Function 4	3,523,120	757,664	4,280,784	1,097,892	5,378,676	4,496,439
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	876,954	221,280	1,098,234	470,596	1,568,830	1,436,931
5.50 Maintenance Operations	5,309,177	1,573,584	6,882,761	2,534,595	9,417,356	9,238,533
5.52 Maintenance of Grounds	504,381	139,612	643,993	189,408	833,401	819,900
5.56 Utilities	65,929	18,130	84,059	2,599,700	2,683,759	2,716,818
Total Function 5	6,756,441	1,952,606	8,709,047	5,794,299	14,503,346	14,212,182
7 Transportation and Housing						
7.41 Transportation and Housing Administration	133,422	31,942	165,364	81,000	246,364	244,544
7.70 Student Transportation	832,379	228,488	1,060,867	364,411	1,425,278	1,404,513
Total Function 7	965,801	260,430	1,226,231	445,411	1,671,642	1,649,057
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	89,967,871	23,272,280	113,240,151	12,531,062	125,771,213	120,980,102

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	12,611,440	5,838,801
Other Revenue	2,640,000	2,640,000
Investment Income	16,000	16,000
Total Revenue	15,267,440	8,494,801
Expenses		
Instruction	14,711,798	7,841,862
Operations and Maintenance	555,642	602,939
Total Expense	15,267,440	8,444,801
Net Revenue (Expense)	-	50,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(50,000)
Total Net Transfers	-	(50,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	555,642	477,835		45,000		256,000	71,050	202,584	2,224,298
Other					2,640,000				
Investment Income					16,000				
	555,642	477,835	-	-	2,656,000	256,000	71,050	202,584	2,224,298
Less: Allocated to Revenue									
Deferred Revenue, end of year	555,642	477,835	75,000	45,000	2,656,000	256,000	71,050	202,584	2,224,298
Revenues									
Provincial Grants - Ministry of Education	555,642	477,835	75,000	45,000	2,640,000	256,000	71,050	202,584	2,224,298
Other Revenue					16,000				
Investment Income									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals								33,686	376,051
Educational Assistants		438,344				23,090			1,223,082
Support Staff						179,919			11,940
Other Professionals				26,360					
Substitutes		14,888			24,450	404	7,462		16,917
		453,232		26,360	24,450	203,413	7,462	33,686	1,627,990
Employee Benefits		19,034		5,800	5,550	52,587	1,638	8,758	441,274
Services and Supplies	555,642	5,569	75,000	12,840	2,626,000		61,950	160,140	155,034
	555,642	477,835	75,000	45,000	2,656,000	256,000	71,050	202,584	2,224,298
Net Revenue (Expense)									

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Classroom Enhancement Fund	TOTAL
	\$	\$
Deferred Revenue, beginning of year		120,000
Add: Restricted Grants		
Provincial Grants - Ministry of Education	8,704,031	12,491,440
Other		2,640,000
Investment Income		16,000
	<u>8,704,031</u>	<u>15,147,440</u>
Less: Allocated to Revenue	<u>8,704,031</u>	<u>15,267,440</u>
Deferred Revenue, end of year	-	-
Revenues		
Provincial Grants - Ministry of Education	8,704,031	12,611,440
Other Revenue		2,640,000
Investment Income		16,000
	<u>8,704,031</u>	<u>15,267,440</u>
Expenses		
Salaries		
Teachers	6,218,151	6,627,888
Principals and Vice Principals		23,090
Educational Assistants		1,841,345
Support Staff		11,940
Other Professionals	278,573	26,360
Substitutes	6,496,724	342,694
		<u>8,873,317</u>
Employee Benefits	1,678,005	2,212,646
Services and Supplies	529,302	4,181,477
	<u>8,704,031</u>	<u>15,267,440</u>
Net Revenue (Expense)	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		45,000	45,000	45,000
Amortization of Deferred Capital Revenue	5,045,000		5,045,000	5,045,000
Total Revenue	5,045,000	45,000	5,090,000	5,090,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,004,000		7,004,000	7,004,000
Debt Services				
Capital Lease Interest		13,000	13,000	18,100
Total Expense	7,004,000	13,000	7,017,000	7,022,100
Net Revenue (Expense)	(1,959,000)	32,000	(1,927,000)	(1,932,100)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	50,000
Local Capital		1,610,000	1,610,000	1,064,200
Total Net Transfers	-	1,610,000	1,610,000	1,114,200
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,283,000	(1,283,000)	-	
Principal Payment				
Capital Lease	327,000	(327,000)	-	
Total Other Adjustments to Fund Balances	1,610,000	(1,610,000)	-	
Budgeted Surplus (Deficit), for the year	(349,000)	32,000	(317,000)	(817,900)