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NANAIMO LADYSMITH
PUBLIC SCHOOLS

How We Build the Budget

Success for All



*Budget and
Financial
Literacy Session*

Introduction

- *Timelines*
- *Inputs*
- *Department and School Budgets*
- *Budget Realities*
- *How to fund priorities*
- *Surplus*



Timelines

- Preliminary Budget
- 1701 and students numbers
- Confirmation of Funding Grant and Amended Budget
- Amended Budget to Board and Enrollment Projections
- Budget Process for following year
- Year end results and surplus or deficit
- Ongoing – Review of effectiveness



Inputs

- Board Goals
- Revenues
 - Ministry
 - Local
- Expenses
- Impact of Inflation
- Program Reviews
- Feedback from Stakeholders and the Public



Board Goals

- ▶ Continuous improvement of instruction and assessment
- ▶ Safe, caring and healthy learning and working environment that is inclusive of the diversity of our entire learning community
- ▶ To be a leader in environment stewardship and sustainability
- ▶ Truth and reconciliation



Department Budgets

- ▶ Inputs
- ▶ Minor changes year to year
- ▶ Ongoing operational review
- ▶ How changes get made



Funding Schools

- ▶ Staffing Formulas
- ▶ Collective Agreement Obligations
- ▶ Supply Allocations
- ▶ School raised funds
- ▶ Principals manage school budgets
 - My Budget File



Budget Realities

- ▶ Planning is typically based on status quo
- ▶ Ministry direction (e.g. CEF)
- ▶ Adding programs typically impacts existing employees
- ▶ Conservative assumptions are required



How to Fund Priorities

- ▶ Reallocation
- ▶ Increased enrollment
- ▶ Increased Ministry funding
- ▶ Local revenues (e.g. ISE)



Capital

- ▶ Local Capital
 - How we get it
 - How we use it
- ▶ Annual Facilities Grant
 - School and District Input
- ▶ Major Capital





Questions