Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2025

Version: 5828-5082-3100
May 27, 2024 9:07

School District No. 68 (Nanaimo-Ladysmith)
June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act* , R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act* ").

1. The Board has complied with the provisions of the *Act* , Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2024/2025.

3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of $218,450,984 for the 2024/2025 fiscal year was prepared in accordance with the *Act* .

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 15th DAY OF MAY, 2024;

READ A SECOND TIME THE 15th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF MAY, 2024;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2024/2025, adopted by the Board the 22nd DAY OF MAY, 2024.

Secretary Treasurer

Version: 5828-5082-3100
May 27, 2024 9:07

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	**15,421.175**	15,181.959
Adult	**4.000**	10.625
Total Ministry Operating Grant Funded FTE's	**15,425.175**	15,192.584
Revenues	**$**	**$**
Provincial Grants		
Ministry of Education and Child Care	**192,094,947**	187,312,414
Other	**535,936**	515,436
Tuition	**5,629,500**	5,725,000
Other Revenue	**5,320,601**	5,870,308
Rentals and Leases	**670,000**	600,000
Investment Income	**1,265,000**	1,365,000
Amortization of Deferred Capital Revenue	**7,650,000**	7,450,000
Total Revenue	**213,165,984**	208,838,158
Expenses		
Instruction	**173,297,533**	171,967,759
District Administration	**8,898,284**	8,800,147
Operations and Maintenance	**32,291,140**	31,653,625
Transportation and Housing	**2,264,027**	2,276,506
Total Expense	**216,750,984**	214,698,037
Net Revenue (Expense)	**(3,585,000)**	(5,859,879)
Budgeted Allocation (Retirement) of Surplus (Deficit)	**670,000**	4,309,879
Budgeted Surplus (Deficit), for the year	**(2,915,000)**	(1,550,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	**(2,915,000)**	(1,550,000)
Budgeted Surplus (Deficit), for the year	**(2,915,000)**	(1,550,000)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**181,260,870**	177,982,473
Special Purpose Funds - Total Expense	**24,140,114**	25,515,564
Capital Fund - Total Expense	**11,350,000**	11,200,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	**1,700,000**	2,900,000
Total Budget Bylaw Amount	**218,450,984**	217,598,037

Approved by the Board

Signature of the Chairperson of the Board of Education — Date Signed: May 22/24

Signature of the Superintendent — Date Signed: May 22/24

Signature of the Secretary Treasurer — Date Signed: May 22/24

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	$	$
Surplus (Deficit) for the year	**(3,585,000)**	(5,859,879)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	**(1,700,000)**	(2,900,000)
From Deferred Capital Revenue	**(5,300,000)**	(9,400,000)
Total Acquisition of Tangible Capital Assets	**(7,000,000)**	(12,300,000)
Amortization of Tangible Capital Assets	**11,350,000**	11,200,000
Total Effect of change in Tangible Capital Assets	**4,350,000**	(1,100,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	**765,000**	(6,959,879)

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**170,821,853**	165,379,077
Other	**388,916**	368,416
Tuition	**5,629,500**	5,725,000
Other Revenue	**2,680,601**	2,500,101
Rentals and Leases	**670,000**	600,000
Investment Income	**1,000,000**	1,100,000
Total Revenue	**181,190,870**	175,672,594
Expenses		
Instruction	**151,050,221**	148,640,388
District Administration	**7,869,563**	7,638,873
Operations and Maintenance	**20,077,059**	19,740,651
Transportation and Housing	**2,264,027**	1,962,561
Total Expense	**181,260,870**	177,982,473
Net Revenue (Expense)	**(70,000)**	(2,309,879)
Budgeted Prior Year Surplus Appropriation	**670,000**	4,309,879
Net Transfers (to) from other funds		
Local Capital	**(600,000)**	(2,000,000)
Total Net Transfers	**(600,000)**	(2,000,000)
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	$	$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	**170,608,922**	163,276,728
ISC/LEA Recovery	**(1,381,101)**	(1,381,101)
Other Ministry of Education and Child Care Grants		
Pay Equity	**160,000**	160,000
Student Transportation Fund	**244,630**	244,630
Support Staff Benefits Grant	**67,920**	67,920
FSA Scorer Grant	**15,693**	15,693
Early Learning Framework (ELF) Implementation	**2,221**	2,221
Labour Settlement Funding		2,783,091
PFA 2019 Benefit Agreement	**105,000**	95,000
ICY Grant	**998,568**	114,895
Total Provincial Grants - Ministry of Education and Child Care	**170,821,853**	165,379,077
Provincial Grants - Other	**388,916**	368,416
Tuition		
International and Out of Province Students	**5,629,500**	5,725,000
Total Tuition	**5,629,500**	5,725,000
Other Revenues		
Other School District/Education Authorities	**400,000**	385,000
Funding from First Nations	**1,381,101**	1,381,101
Miscellaneous		
Cafeteria Revenue	**550,000**	465,000
BC Hydro Energy Grant	**50,000**	50,000
Miscellaneous	**167,000**	97,000
Child Care Fees	**132,500**	122,000
Total Other Revenue	**2,680,601**	2,500,101
Rentals and Leases	**670,000**	600,000
Investment Income	**1,000,000**	1,100,000
Total Operating Revenue	**181,190,870**	175,672,594

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	$	$
Salaries		
Teachers	**80,125,068**	77,892,867
Principals and Vice Principals	**10,169,579**	9,948,961
Educational Assistants	**13,236,482**	13,280,306
Support Staff	**14,489,753**	14,032,062
Other Professionals	**5,974,585**	5,702,869
Substitutes	**6,547,908**	6,598,767
Total Salaries	**130,543,375**	127,455,832
Employee Benefits	**33,499,600**	32,695,666
Total Salaries and Benefits	**164,042,975**	160,151,498
Services and Supplies		
Services	**5,339,226**	5,383,715
Student Transportation	**119,544**	119,544
Professional Development and Travel	**1,073,777**	1,050,611
Rentals and Leases	**81,395**	78,395
Dues and Fees	**713,283**	715,033
Insurance	**453,800**	428,800
Supplies	**6,546,870**	7,229,377
Utilities	**2,890,000**	2,825,500
Total Services and Supplies	**17,217,895**	17,830,975
Total Operating Expense	**181,260,870**	177,982,473

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	61,808,475	1,194,469	819,862	118,009	328,310	4,071,069	**68,340,194**
1.03 Career Programs							**-**
1.07 Library Services	2,378,779			333,912		151,848	**2,864,539**
1.08 Counselling	2,836,309		247,430		428,000	165,924	**3,677,663**
1.10 Inclusive Education	10,394,999	125,747	10,749,210			1,155,909	**22,425,865**
1.20 Early Learning and Child Care			167,170			9,194	**176,364**
1.30 English Language Learning	554,486		46,352			26,370	**627,208**
1.31 Indigenous Education	1,959,936		1,160,817	69,800	159,669	112,291	**3,462,513**
1.41 School Administration	30,000	8,537,417		3,103,458		420,292	**12,091,167**
1.62 International and Out of Province Students	162,084	297,546		120,249	219,915	27,251	**827,045**
1.64 Other							**-**
Total Function 1	**80,125,068**	**10,155,179**	**13,190,841**	**3,745,428**	**1,135,894**	**6,140,148**	**114,492,558**
4 District Administration							
4.11 Educational Administration				282,166	1,262,928	11,923	**1,557,017**
4.20 Early Learning and Child Care		14,400			11,200		**25,600**
4.40 School District Governance				59,004	458,580	2,242	**519,826**
4.41 Business Administration				939,705	1,979,375	76,903	**2,995,983**
Total Function 4	**-**	**14,400**	**-**	**1,280,875**	**3,712,083**	**91,068**	**5,098,426**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			45,641	699,537	714,088	46,708	**1,505,974**
5.50 Maintenance Operations				6,741,276	302,416	226,604	**7,270,296**
5.52 Maintenance of Grounds				659,207		3,136	**662,343**
5.56 Utilities				81,557		408	**81,965**
Total Function 5	**-**	**-**	**45,641**	**8,181,577**	**1,016,504**	**276,856**	**9,520,578**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				114,846	110,104	3,675	**228,625**
7.70 Student Transportation				1,167,027		36,161	**1,203,188**
Total Function 7	**-**	**-**	**-**	**1,281,873**	**110,104**	**39,836**	**1,431,813**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**80,125,068**	**10,169,579**	**13,236,482**	**14,489,753**	**5,974,585**	**6,547,908**	**130,543,375**

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	68,340,194	17,535,579	85,875,773	3,868,990	89,744,763	88,726,587
1.03 Career Programs	-		-	550,000	550,000	465,000
1.07 Library Services	2,864,539	733,634	3,598,173	97,343	3,695,516	3,622,394
1.08 Counselling	3,677,663	926,509	4,604,172	163,053	4,767,225	4,446,274
1.10 Inclusive Education	22,425,865	5,924,852	28,350,717	341,628	28,692,345	28,016,805
1.20 Early Learning and Child Care	176,364	47,354	223,718	5,282	229,000	185,000
1.30 English Language Learning	627,208	160,494	787,702	5,576	793,278	670,120
1.31 Indigenous Education	3,462,513	902,586	4,365,099	360,471	4,725,570	4,538,332
1.41 School Administration	12,091,167	2,888,143	14,979,310	198,180	15,177,490	14,973,672
1.62 International and Out of Province Students	827,045	196,889	1,023,934	1,649,400	2,673,334	2,782,793
1.64 Other	-		-	1,700	1,700	213,411
Total Function 1	114,492,558	29,316,040	143,808,598	7,241,623	151,050,221	148,640,388
4 District Administration						
4.11 Educational Administration	1,557,017	367,099	1,924,116	337,532	2,261,648	2,137,559
4.20 Early Learning and Child Care	25,600	6,400	32,000		32,000	
4.40 School District Governance	519,826	83,823	603,649	299,008	902,657	924,374
4.41 Business Administration	2,995,983	739,882	3,735,865	937,393	4,673,258	4,576,940
Total Function 4	5,098,426	1,197,204	6,295,630	1,573,933	7,869,563	7,638,873
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,505,974	374,804	1,880,778	737,845	2,618,623	2,652,347
5.50 Maintenance Operations	7,270,296	2,031,373	9,301,669	4,058,249	13,359,918	13,085,385
5.52 Maintenance of Grounds	662,343	178,795	841,138	161,408	1,002,546	974,662
5.56 Utilities	81,965	22,007	103,972	2,992,000	3,095,972	3,028,257
Total Function 5	9,520,578	2,606,979	12,127,557	7,949,502	20,077,059	19,740,651
7 Transportation and Housing						
7.41 Transportation and Housing Administration	228,625	56,596	285,221	11,000	296,221	268,429
7.70 Student Transportation	1,203,188	322,781	1,525,969	441,837	1,967,806	1,694,132
Total Function 7	1,431,813	379,377	1,811,190	452,837	2,264,027	1,962,561
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	130,543,375	33,499,600	164,042,975	17,217,895	181,260,870	177,982,473

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**21,273,094**	21,933,337
Other	**147,020**	147,020
Other Revenue	**2,640,000**	3,370,207
Investment Income	**80,000**	65,000
Total Revenue	**24,140,114**	25,515,564
Expenses		
Instruction	**22,247,312**	23,327,371
District Administration	**1,028,721**	1,161,274
Operations and Maintenance	**864,081**	712,974
Transportation and Housing	**-**	313,945
Total Expense	**24,140,114**	25,515,564
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	$	$	$	$		$	$	$	$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	555,746	604,095		256,000	66,150	228,820	2,609,510	1,565,319	12,974,000
Provincial Grants - Other									
Other			2,640,000						
Investment Income			80,000						
	555,746	604,095	2,720,000	256,000	66,150	228,820	2,609,510	1,565,319	12,974,000
Less: Allocated to Revenue	555,746	604,095	2,720,000	256,000	66,150	228,820	2,609,510	1,565,319	12,974,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	555,746	604,095		256,000	66,150	228,820	2,609,510	1,565,319	12,974,000
Provincial Grants - Other									
Other Revenue			2,640,000						
Investment Income			80,000						
	555,746	604,095	2,720,000	256,000	66,150	228,820	2,609,510	1,565,319	12,974,000
Expenses									
Salaries									
Teachers						74,900	360,400		10,321,403
Principals and Vice Principals								287,973	
Educational Assistants		450,223		222,967			1,575,454		
Support Staff								322,305	
Other Professionals								186,730	
Substitutes		22,365	24,000		32,000	52,162	85,789	392,000	
	-	472,588	24,000	222,967	32,000	127,062	2,021,643	1,189,008	10,321,403
Employee Benefits		126,890	6,000	33,033	8,000	32,290	516,700	313,284	2,652,597
Services and Supplies	555,746	4,617	2,690,000		26,150	69,468	71,167	63,027	
	555,746	604,095	2,720,000	256,000	66,150	228,820	2,609,510	1,565,319	12,974,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				26,834					

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Dual Credit Expansion	SchoolAge ChildCare SpaceExpGrant
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	51,000	11,250	55,400	26,000	19,000	175,000	1,665,804	50,000	360,000
Provincial Grants - Other									
Other									
Investment Income									
	51,000	11,250	55,400	26,000	19,000	175,000	1,665,804	50,000	360,000
Less: Allocated to Revenue	51,000	11,250	55,400	26,000	19,000	175,000	1,665,804	50,000	360,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	51,000	11,250	55,400	26,000	19,000	175,000	1,665,804	50,000	360,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	51,000	11,250	55,400	26,000	19,000	175,000	1,665,804	50,000	360,000
Expenses									
Salaries									
Teachers							98,599		
Principals and Vice Principals						157,184			
Educational Assistants			40,617				243,415		37,375
Support Staff									62,550
Other Professionals									158,712
Substitutes		6,000	2,234		7,200		19,155		2,056
	-	6,000	42,851	-	7,200	157,184	361,169	-	260,693
Employee Benefits		1,500	11,505		1,800	17,816	95,500		64,307
Services and Supplies	51,000	3,750	1,044	26,000	10,000		1,209,135	50,000	35,000
	51,000	11,250	55,400	26,000	19,000	175,000	1,665,804	50,000	360,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						17,550			

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Other Special Purpose	TOTAL
	$	$
Deferred Revenue, beginning of year		-
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		21,273,094
Provincial Grants - Other	147,020	147,020
Other		2,640,000
Investment Income		80,000
	147,020	24,140,114
Less: Allocated to Revenue	147,020	24,140,114
Deferred Revenue, end of year	-	-
Revenues		
Provincial Grants - Ministry of Education and Child Care		21,273,094
Provincial Grants - Other	147,020	147,020
Other Revenue		2,640,000
Investment Income		80,000
	147,020	24,140,114
Expenses		
Salaries		
Teachers		10,855,302
Principals and Vice Principals		445,157
Educational Assistants		2,570,051
Support Staff		384,855
Other Professionals		345,442
Substitutes		644,961
	-	15,245,768
Employee Benefits		3,881,222
Services and Supplies	147,020	5,013,124
	147,020	24,140,114
Net Revenue (Expense)	-	-
Additional Expenses funded by, and reported in, the Operating Fund		44,384

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2024 Amended Annual Budget
	$	$	$	$
Revenues				
Investment Income		185,000	185,000	200,000
Amortization of Deferred Capital Revenue	7,650,000		7,650,000	7,450,000
Total Revenue	7,650,000	185,000	7,835,000	7,650,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,350,000		11,350,000	11,200,000
Total Expense	11,350,000	-	11,350,000	11,200,000
Net Revenue (Expense)	(3,700,000)	185,000	(3,515,000)	(3,550,000)
Net Transfers (to) from other funds				
Local Capital		600,000	600,000	2,000,000
Total Net Transfers	-	600,000	600,000	2,000,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,700,000	(1,700,000)	-	
Total Other Adjustments to Fund Balances	1,700,000	(1,700,000)	-	
Budgeted Surplus (Deficit), for the year	(2,000,000)	(915,000)	(2,915,000)	(1,550,000)