

Amended Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2026

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$239,109,300 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2026;

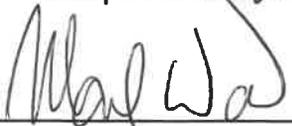
READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2026;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 25th DAY OF FEBRUARY, 2026.



Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

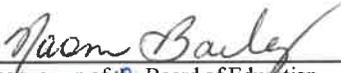
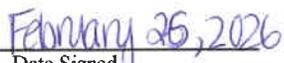
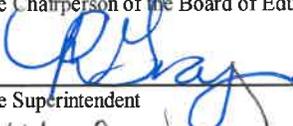
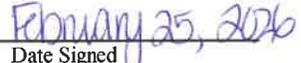
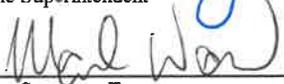
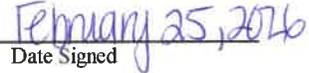
| | 2026 Amended Annual Budget | 2026 Annual Budget |
|---|-------------------------------|-----------------------|
| Ministry Operating Grant Funded FTE's | | |
| School-Age | 15,423.875 | 15,638.017 |
| Adult | 9.225 | 6.475 |
| Total Ministry Operating Grant Funded FTE's | 15,433.100 | 15,644.492 |
| Revenues | \$ | \$ |
| Provincial Grants | | |
| Ministry of Education and Child Care | 204,995,016 | 199,266,802 |
| Other | 245,416 | 385,416 |
| Tuition | 6,485,000 | 6,587,000 |
| Other Revenue | 7,592,142 | 6,698,262 |
| Rentals and Leases | 830,000 | 830,000 |
| Investment Income | 1,045,000 | 865,000 |
| Amortization of Deferred Capital Revenue | 8,150,000 | 8,100,000 |
| Total Revenue | 229,342,574 | 222,732,480 |
| Expenses | | |
| Instruction | 190,145,588 | 181,941,805 |
| District Administration | 9,596,694 | 9,342,505 |
| Operations and Maintenance | 35,109,262 | 33,139,978 |
| Transportation and Housing | 2,457,756 | 2,411,672 |
| Total Expense | 237,309,300 | 226,835,960 |
| Net Revenue (Expense) | (7,966,726) | (4,103,480) |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 6,400,572 | 508,680 |
| Budgeted Surplus (Deficit), for the year | (1,566,154) | (3,594,800) |
| Budgeted Surplus (Deficit), for the year comprised of: | | |
| Operating Fund Surplus (Deficit) | | |
| Special Purpose Fund Surplus (Deficit) | | |
| Capital Fund Surplus (Deficit) | (1,566,154) | (3,594,800) |
| Budgeted Surplus (Deficit), for the year | (1,566,154) | (3,594,800) |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

| | 2026 Amended Annual Budget | 2026 Annual Budget |
|---|-------------------------------|-----------------------|
| Budget Bylaw Amount | | |
| Operating - Total Expense | 192,849,807 | 188,726,173 |
| Special Purpose Funds - Total Expense | 32,259,493 | 26,109,787 |
| Capital Fund - Total Expense | 12,200,000 | 12,000,000 |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 1,800,000 | 1,800,000 |
| Total Budget Bylaw Amount | 239,109,300 | 228,635,960 |

Approved by the Board

| | |
|--|--|
|  _____ Signature of the Chairperson of the Board of Education |  Date Signed |
|  _____ Signature of the Superintendent |  Date Signed |
|  _____ Signature of the Secretary Treasurer |  Date Signed |

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

| | 2026 Amended Annual Budget | 2026 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Surplus (Deficit) for the year | (7,966,726) | (4,103,480) |
| Effect of change in Tangible Capital Assets | | |
| Acquisition of Tangible Capital Assets | | |
| From Local Capital | (1,800,000) | (1,800,000) |
| From Deferred Capital Revenue | (19,000,000) | (19,000,000) |
| Total Acquisition of Tangible Capital Assets | (20,800,000) | (20,800,000) |
| Amortization of Tangible Capital Assets | 12,200,000 | 12,000,000 |
| Total Effect of change in Tangible Capital Assets | (8,600,000) | (8,800,000) |
| | - | - |
| (Increase) Decrease in Net Financial Assets (Debt) | (16,566,726) | (12,903,480) |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

| | Operating Fund | Special Purpose Fund | Capital Fund | 2026 Amended Annual Budget |
|--|---------------------------|---------------------------------|-------------------------|---------------------------------------|
| | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 12,386,676 | | 34,505,253 | 46,891,929 |
| Changes for the year | | | | |
| Net Revenue (Expense) for the year | (4,086,726) | | (3,880,000) | (7,966,726) |
| Interfund Transfers | | | | |
| Local Capital | (2,313,846) | | 2,313,846 | - |
| Net Changes for the year | (6,400,572) | - | (1,566,154) | (7,966,726) |
| Budgeted Accumulated Surplus (Deficit), end of year | 5,986,104 | - | 32,939,099 | 38,925,203 |

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

| | 2026 Amended Annual Budget | 2026 Annual Budget |
|--|-------------------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | 176,434,881 | 176,702,442 |
| Other | 245,416 | 238,416 |
| Tuition | 6,485,000 | 6,587,000 |
| Other Revenue | 3,952,784 | 3,349,835 |
| Rentals and Leases | 830,000 | 830,000 |
| Investment Income | 815,000 | 700,000 |
| Total Revenue | 188,763,081 | 188,407,693 |
| Expenses | | |
| Instruction | 161,091,013 | 157,433,413 |
| District Administration | 8,526,368 | 8,475,392 |
| Operations and Maintenance | 21,122,609 | 20,405,696 |
| Transportation and Housing | 2,109,817 | 2,411,672 |
| Total Expense | 192,849,807 | 188,726,173 |
| Net Revenue (Expense) | (4,086,726) | (318,480) |
| Budgeted Prior Year Surplus Appropriation | 6,400,572 | 508,680 |
| Net Transfers (to) from other funds | | |
| Local Capital | (2,313,846) | (190,200) |
| Total Net Transfers | (2,313,846) | (190,200) |
| Budgeted Surplus (Deficit), for the year | - | - |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

| | 2026 Amended Annual Budget | 2026 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Provincial Grants - Ministry of Education and Child Care | | |
| Operating Grant, Ministry of Education and Child Care | 176,361,846 | 176,723,864 |
| ISC/LEA Recovery | (1,873,644) | (1,752,835) |
| Other Ministry of Education and Child Care Grants | | |
| Pay Equity | 160,000 | 160,000 |
| Student Transportation Fund | 244,630 | 244,630 |
| FSA Scorer Grant | 17,193 | 15,693 |
| Child Care Funding | 590,000 | 262,000 |
| ICY Grant | 934,856 | 1,049,090 |
| Total Provincial Grants - Ministry of Education and Child Care | 176,434,881 | 176,702,442 |
| Provincial Grants - Other | 245,416 | 238,416 |
| Tuition | | |
| International and Out of Province Students | 6,485,000 | 6,587,000 |
| Total Tuition | 6,485,000 | 6,587,000 |
| Other Revenues | | |
| Other School District/Education Authorities | 420,000 | 420,000 |
| Funding from First Nations | 1,873,644 | 1,752,835 |
| Miscellaneous | | |
| Cafeteria Revenue | 600,000 | 600,000 |
| BC Hydro Energy Grant | 60,000 | 65,000 |
| Miscellaneous | 274,140 | 190,000 |
| Child Care Fees | 725,000 | 322,000 |
| Total Other Revenue | 3,952,784 | 3,349,835 |
| Rentals and Leases | 830,000 | 830,000 |
| Investment Income | 815,000 | 700,000 |
| Total Operating Revenue | 188,763,081 | 188,407,693 |

School District No. 68 (Nanaimo-Ladysmith)
 Amended Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2026

| | 2026 Amended Annual Budget | 2026 Annual Budget |
|-------------------------------------|-------------------------------|-----------------------|
| | \$ | \$ |
| Salaries | | |
| Teachers | 80,725,277 | 81,535,454 |
| Principals and Vice Principals | 11,222,173 | 11,220,180 |
| Educational Assistants | 15,685,982 | 14,617,045 |
| Support Staff | 14,469,629 | 14,599,593 |
| Other Professionals | 6,492,977 | 6,384,984 |
| Substitutes | 8,355,404 | 7,717,674 |
| Total Salaries | <u>136,951,442</u> | <u>136,074,930</u> |
| Employee Benefits | <u>35,545,715</u> | <u>35,137,325</u> |
| Total Salaries and Benefits | <u>172,497,157</u> | <u>171,212,255</u> |
| Services and Supplies | | |
| Services | 6,252,435 | 5,776,733 |
| Student Transportation | 143,314 | 129,488 |
| Professional Development and Travel | 1,261,513 | 1,116,027 |
| Rentals and Leases | 81,395 | 81,395 |
| Dues and Fees | 828,288 | 758,833 |
| Insurance | 480,000 | 480,000 |
| Supplies | 8,465,705 | 6,421,442 |
| Utilities | 2,840,000 | 2,750,000 |
| Total Services and Supplies | <u>20,352,650</u> | <u>17,513,918</u> |
| Total Operating Expense | <u>192,849,807</u> | <u>188,726,173</u> |

School District No. 68 (Nanaimo-Ladysmith)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2026

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 62,607,266 | 1,858,081 | 838,317 | | 510,497 | 5,226,443 | 71,040,604 |
| 1.03 Career Programs | | | | | | | - |
| 1.07 Library Services | 2,578,873 | | | 337,205 | | 192,045 | 3,108,123 |
| 1.08 Counselling | 3,182,986 | | 249,867 | | 440,840 | 217,455 | 4,091,148 |
| 1.10 Inclusive Education | 9,709,135 | 109,839 | 12,579,571 | | | 1,438,204 | 23,836,749 |
| 1.20 Early Learning and Child Care | | | 691,423 | | | 39,916 | 731,339 |
| 1.30 English Language Learning | 476,063 | | 100,324 | | | 25,752 | 602,139 |
| 1.31 Indigenous Education | 1,877,339 | 153,453 | 1,141,990 | 71,619 | | 168,008 | 3,412,409 |
| 1.41 School Administration | 51,000 | 8,765,002 | | 3,185,797 | | 574,025 | 12,575,824 |
| 1.62 International and Out of Province Students | 242,615 | 323,798 | | 137,295 | 309,447 | 50,673 | 1,063,828 |
| 1.64 Other | | | | | | | - |
| Total Function 1 | 80,725,277 | 11,210,173 | 15,601,492 | 3,731,916 | 1,260,784 | 7,932,521 | 120,462,163 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | | | 223,227 | 1,267,482 | 9,682 | 1,500,391 |
| 4.20 Early Learning and Child Care | | 12,000 | | 49,681 | 204,397 | | 266,078 |
| 4.40 School District Governance | | | | 134,174 | 400,702 | 4,529 | 539,405 |
| 4.41 Business Administration | | | | 1,028,781 | 2,164,794 | 74,767 | 3,268,342 |
| Total Function 4 | - | 12,000 | - | 1,435,863 | 4,037,375 | 88,978 | 5,574,216 |
| 5 Operations and Maintenance | | | | | | | |
| 5.20 Early Learning and Child Care | | | | 3,000 | | | 3,000 |
| 5.41 Operations and Maintenance Administration | | | 84,490 | 706,405 | 752,654 | 54,042 | 1,597,591 |
| 5.50 Maintenance Operations | | | | 6,723,868 | 324,383 | 235,486 | 7,283,737 |
| 5.52 Maintenance of Grounds | | | | 633,408 | | 6,334 | 639,742 |
| 5.56 Utilities | | | | 82,264 | | 823 | 83,087 |
| Total Function 5 | - | - | 84,490 | 8,148,945 | 1,077,037 | 296,685 | 9,607,157 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | 115,837 | 117,781 | 3,938 | 237,556 |
| 7.70 Student Transportation | | | | 1,037,068 | | 33,282 | 1,070,350 |
| Total Function 7 | - | - | - | 1,152,905 | 117,781 | 37,220 | 1,307,906 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 80,725,277 | 11,222,173 | 15,685,982 | 14,469,629 | 6,492,977 | 8,355,404 | 136,951,442 |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2026 Amended Annual Budget | 2026 Annual Budget |
|---|--------------------|-------------------|-----------------------------|-----------------------|----------------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | |
| 1.02 Regular Instruction | 71,040,604 | 18,577,526 | 89,618,130 | 5,131,982 | 94,750,112 | 93,042,147 |
| 1.03 Career Programs | - | - | - | 600,000 | 600,000 | 600,000 |
| 1.07 Library Services | 3,108,123 | 816,723 | 3,924,846 | 104,720 | 4,029,566 | 3,889,343 |
| 1.08 Counselling | 4,091,148 | 1,057,993 | 5,149,141 | 147,118 | 5,296,259 | 5,017,517 |
| 1.10 Inclusive Education | 23,836,749 | 6,348,823 | 30,185,572 | 760,595 | 30,946,167 | 30,593,158 |
| 1.20 Early Learning and Child Care | 731,339 | 207,752 | 939,091 | 63,500 | 1,002,591 | 466,353 |
| 1.30 English Language Learning | 602,139 | 158,734 | 760,873 | 5,377 | 766,250 | 881,857 |
| 1.31 Indigenous Education | 3,412,409 | 901,694 | 4,314,103 | 723,029 | 5,037,132 | 4,475,000 |
| 1.41 School Administration | 12,575,824 | 2,965,143 | 15,540,967 | 195,555 | 15,736,522 | 15,580,159 |
| 1.62 International and Out of Province Students | 1,063,828 | 257,962 | 1,321,790 | 1,603,624 | 2,925,414 | 2,886,879 |
| 1.64 Other | - | - | - | 1,000 | 1,000 | 1,000 |
| Total Function 1 | 120,462,163 | 31,292,350 | 151,754,513 | 9,336,500 | 161,091,013 | 157,433,413 |
| 4 District Administration | | | | | | |
| 4.11 Educational Administration | 1,500,391 | 354,786 | 1,855,177 | 210,469 | 2,065,646 | 2,712,802 |
| 4.20 Early Learning and Child Care | 266,078 | 50,189 | 316,267 | 19,436 | 335,703 | 117,645 |
| 4.40 School District Governance | 539,405 | 90,189 | 629,594 | 501,141 | 1,130,735 | 1,020,048 |
| 4.41 Business Administration | 3,268,342 | 801,687 | 4,070,029 | 924,255 | 4,994,284 | 4,624,897 |
| Total Function 4 | 5,574,216 | 1,296,851 | 6,871,067 | 1,655,301 | 8,526,368 | 8,475,392 |
| 5 Operations and Maintenance | | | | | | |
| 5.20 Early Learning and Child Care | 3,000 | 1,000 | 4,000 | 20,800 | 24,800 | 24,800 |
| 5.41 Operations and Maintenance Administration | 1,597,591 | 399,620 | 1,997,211 | 748,184 | 2,745,395 | 2,744,923 |
| 5.50 Maintenance Operations | 7,283,737 | 2,019,857 | 9,303,594 | 5,014,620 | 14,318,214 | 13,706,773 |
| 5.52 Maintenance of Grounds | 639,742 | 170,862 | 810,604 | 161,408 | 972,012 | 972,012 |
| 5.56 Utilities | 83,087 | 22,101 | 105,188 | 2,957,000 | 3,062,188 | 2,957,188 |
| Total Function 5 | 9,607,157 | 2,613,440 | 12,220,597 | 8,902,012 | 21,122,609 | 20,405,696 |
| 7 Transportation and Housing | | | | | | |
| 7.41 Transportation and Housing Administration | 237,556 | 58,361 | 295,917 | 13,300 | 309,217 | 309,217 |
| 7.70 Student Transportation | 1,070,350 | 284,713 | 1,355,063 | 445,537 | 1,800,600 | 2,102,455 |
| Total Function 7 | 1,307,906 | 343,074 | 1,650,980 | 458,837 | 2,109,817 | 2,411,672 |
| 9 Debt Services | | | | | | |
| Total Function 9 | - | - | - | - | - | - |
| Total Functions 1 - 9 | 136,951,442 | 35,545,715 | 172,497,157 | 20,352,650 | 192,849,807 | 188,726,173 |

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

| | 2026 Amended Annual Budget | 2026 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education and Child Care | 28,560,135 | 22,564,360 |
| Other | | 147,000 |
| Other Revenue | 3,639,358 | 3,348,427 |
| Investment Income | 60,000 | 50,000 |
| Total Revenue | 32,259,493 | 26,109,787 |
| Expenses | | |
| Instruction | 29,054,575 | 24,508,392 |
| District Administration | 1,070,326 | 867,113 |
| Operations and Maintenance | 1,786,653 | 734,282 |
| Transportation and Housing | 347,939 | |
| Total Expense | 32,259,493 | 26,109,787 |
| Budgeted Surplus (Deficit), for the year | - | - |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

| | Annual Facility Grant | Learning Improvement Fund | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK | Classroom Enhancement Fund - Overhead | Classroom Enhancement Fund - Staffing |
|---|-----------------------------|---------------------------------|------------------------------|-----------------|-------------------------|---------|---------------|---|---|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 17,500 | | | | 11,597 | | 32,573 | | |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 555,746 | 610,903 | | 272,000 | 68,600 | 298,099 | 2,630,683 | 17,125,096 | 1,599,393 |
| Provincial Grants - Other | | | 3,250,000 | | | | | | |
| Other | | | 60,000 | | | | | | |
| Investment Income | | | | | | | | | |
| | 555,746 | 610,903 | 3,310,000 | 272,000 | 68,600 | 298,099 | 2,630,683 | 17,125,096 | 1,599,393 |
| Less: Allocated to Revenue | 573,246 | 610,903 | 3,310,000 | 272,000 | 80,197 | 298,099 | 2,663,256 | 17,125,096 | 1,599,393 |
| Deferred Revenue, end of year | - | - | - | - | - | - | - | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 573,246 | 610,903 | | 272,000 | 80,197 | 298,099 | 2,663,256 | 17,125,096 | 1,599,393 |
| Other Revenue | | | 3,250,000 | | | | | | |
| Investment Income | | | 60,000 | | | | | | |
| | 573,246 | 610,903 | 3,310,000 | 272,000 | 80,197 | 298,099 | 2,663,256 | 17,125,096 | 1,599,393 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | 92,055 | 364,820 | 13,526,932 | |
| Principals and Vice Principals | | | | | | | | | 188,820 |
| Educational Assistants | | 457,433 | | 214,718 | | | 1,550,928 | | |
| Support Staff | | | | | | | | | 439,840 |
| Other Professionals | | | | | | | | | 64,637 |
| Substitutes | | 22,688 | 48,000 | | 35,117 | 1,320 | 84,878 | | 480,538 |
| | - | 480,121 | 48,000 | 214,718 | 35,117 | 93,375 | 2,000,626 | 13,526,932 | 1,173,835 |
| Employee Benefits | | 127,712 | 12,000 | 57,282 | 8,780 | 24,817 | 510,172 | 3,598,164 | 324,292 |
| Services and Supplies | 573,246 | 3,070 | 3,250,000 | | 36,300 | 179,907 | 152,458 | | 101,266 |
| | 573,246 | 610,903 | 3,310,000 | 272,000 | 80,197 | 298,099 | 2,663,256 | 17,125,096 | 1,599,393 |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |
| Additional Expenses funded by, and reported in, the Operating Fund | | | | | 19,462 | | | | |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

| | Classroom Enhancement Fund - Remedies | First Nation Student Transportation | Mental Health in Schools | Changing Results for Young Children (CR4YC) | Seamless Day Kindergarten | Early Childhood Education Dual Credit Program | SEY2KT (Early Years to Kindergarten) | ECL Early Care & Learning | Feeding Futures Fund |
|---|---|---|--------------------------------|--|---------------------------------|---|--|---------------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| Deferred Revenue, beginning of year | | 58,343 | | 1,579 | | 14,909 | 23,203 | | 82,841 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 1,163,300 | 289,596 | 51,000 | | 55,400 | | | 175,000 | 1,682,926 |
| Provincial Grants - Other | | | | | | | | | |
| Other | | | | | | | | | |
| Investment Income | 1,163,300 | 289,596 | 51,000 | - | 55,400 | - | - | 175,000 | 1,682,926 |
| Less: Allocated to Revenue | 1,163,300 | 347,939 | 51,000 | 1,579 | 55,400 | 14,909 | 23,203 | 175,000 | 1,765,767 |
| Deferred Revenue, end of year | - | - | - | - | - | - | - | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 1,163,300 | 347,939 | 51,000 | 1,579 | 55,400 | 14,909 | 23,203 | 175,000 | 1,765,767 |
| Other Revenue | | | | | | | | | |
| Investment Income | 1,163,300 | 347,939 | 51,000 | 1,579 | 55,400 | 14,909 | 23,203 | 175,000 | 1,765,767 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | | | | 99,900 |
| Principals and Vice Principals | | | | | | | | 161,899 | |
| Educational Assistants | | | | | 41,236 | | | | 285,676 |
| Support Staff | | 230,592 | | | | | | | |
| Other Professionals | 930,640 | 7,840 | 10,779 | 800 | | | 12,000 | | 22,655 |
| Substitutes | 930,640 | 238,432 | 10,779 | 800 | 41,236 | - | 12,000 | 161,899 | 408,231 |
| Employee Benefits | 232,660 | 63,423 | 2,695 | 200 | 13,745 | | 3,000 | 13,101 | 108,201 |
| Services and Supplies | | 46,084 | 37,526 | 579 | 419 | 14,909 | 8,203 | | 1,249,335 |
| | 1,163,300 | 347,939 | 51,000 | 1,579 | 55,400 | 14,909 | 23,203 | 175,000 | 1,765,767 |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |
| Additional Expenses funded by, and reported in, the Operating Fund | | | | | | | | 22,841 | |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

| | Health Career Grants | Professional Learning Grant | National School Food Program | Work Experience Enhancement | School Age Child Care Pilot | Project Penny | Other Special Purpose | TOTAL |
|---|----------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|------------------|-----------------------------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 18,918 | 221,496 | 251,773 | 16,527 | 591,745 | 12,659 | 329,308 | 1,684,971 |
| Add: Restricted Grants | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | | | 484,730 | | | | - | 27,062,472 |
| Provincial Grants - Other | | | | | | | 142,000 | 142,000 |
| Other | | | | | | | 60,050 | 3,310,050 |
| Investment Income | | | | | | | | 60,000 |
| | - | - | 484,730 | - | - | - | 202,050 | 30,574,522 |
| Less: Allocated to Revenue | 18,918 | 221,496 | 736,503 | 16,527 | 591,745 | 12,659 | 531,358 | 32,259,493 |
| Deferred Revenue, end of year | - | - | - | - | - | - | - | - |
| Revenues | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 18,918 | 221,496 | 736,503 | 16,527 | 591,745 | 12,659 | 142,000 | 28,560,135 |
| Other Revenue | | | | | | | 389,358 | 3,639,358 |
| Investment Income | | | | | | | | 60,000 |
| | 18,918 | 221,496 | 736,503 | 16,527 | 591,745 | 12,659 | 531,358 | 32,259,493 |
| Expenses | | | | | | | | |
| Salaries | | | | | | | | 14,083,707 |
| Teachers | | | | | | | | 350,719 |
| Principals and Vice Principals | | | | | | | | 2,592,552 |
| Educational Assistants | | | | | | | 42,561 | 5,763 |
| Support Staff | | | | | | | | 384,637 |
| Other Professionals | | | | | 320,000 | | | 14,997 |
| Substitutes | | 52,000 | | | | | | 63,321 |
| | - | 52,000 | - | - | 320,000 | - | | 19,812,062 |
| Employee Benefits | | 13,000 | | | 80,000 | | 16,022 | 5,209,266 |
| Services and Supplies | 18,918 | 156,496 | 736,503 | 16,527 | 191,745 | 12,659 | 452,015 | 7,238,165 |
| | 18,918 | 221,496 | 736,503 | 16,527 | 591,745 | 12,659 | 531,358 | 32,259,493 |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - |
| Additional Expenses funded by, and reported in, the Operating Fund | | | | | | | | 42,303 |

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

| | 2026 Amended Annual Budget | | | 2026 Annual Budget |
|--|--|--------------------|--------------------|-----------------------|
| | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ |
| Revenues | | | | |
| Investment Income | | 170,000 | 170,000 | 115,000 |
| Amortization of Deferred Capital Revenue | 8,150,000 | | 8,150,000 | 8,100,000 |
| Total Revenue | 8,150,000 | 170,000 | 8,320,000 | 8,215,000 |
| Expenses | | | | |
| Amortization of Tangible Capital Assets | | | | |
| Operations and Maintenance | 12,200,000 | | 12,200,000 | 12,000,000 |
| Total Expense | 12,200,000 | - | 12,200,000 | 12,000,000 |
| Net Revenue (Expense) | (4,050,000) | 170,000 | (3,880,000) | (3,785,000) |
| Net Transfers (to) from other funds | | | | |
| Local Capital | | 2,313,846 | 2,313,846 | 190,200 |
| Total Net Transfers | - | 2,313,846 | 2,313,846 | 190,200 |
| Other Adjustments to Fund Balances | | | | |
| Tangible Capital Assets Purchased from Local Capital | 1,800,000 | (1,800,000) | - | |
| Total Other Adjustments to Fund Balances | 1,800,000 | (1,800,000) | - | |
| Budgeted Surplus (Deficit), for the year | (2,250,000) | 683,846 | (1,566,154) | (3,594,800) |