

3.5 Protection of Assets and Risk Management

The Superintendent shall ensure human, financial, capital and reputational assets are protected; procedures and practices are regularly monitored; and, risks are identified, eliminated or mitigated and shall:

1. Insure against theft, fire and casualty losses, and contractual and public liability risks to a prudent level.
2. Properly maintain the equipment and capital assets of the District ensuring health and safety standards are met.
3. Regularly monitor the application of professional practice guidelines.
4. Ensure the District, Board or staff are not unnecessarily exposed to claims of liability or loss.
5. Take all reasonable measures to protect against theft.
6. Protect corporate information and files from loss or significant damage.
7. Maintain an inventory of significant capital property of the Board, as necessary for insurance purposes.

Legal References:

Monitoring Method:

Internal Reports, External Reports/Superintendent

Monitoring Frequency:

Annual

Adopted:

2012.12.10