

### **303.1AP – Budgetary Oversight**

#### **Purpose**

The Board of Nanaimo Ladysmith Public Schools has established a policy to monitor the financial position of the school district during its fiscal year.

#### **Procedure**

The Board of Education, through the Business Committee, will receive a year-end forecast report of its revenues and expenditures on a timely basis following the dates of October 31, January 31, and April 30. Further forecast reports will be provided as required or when substantive budgetary changes occur due to expenditure or funding changes.

**Legal References:**

**Monitoring Method:** *Board of Education / Superintendent*

**Monitoring Frequency:**

**Previous Policy Number:** AP212

**Adopted:** 2012.02.22

**Amended:** 2012.03.28; 2025.01.15