

306 – Business Company Bylaw

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT 68 (NANAIMO-LADYSMITH)

SCHOOL DISTRICT 68 BUSINESS COMPANY BYLAW NO. 4-2003

A bylaw by the Board of School Trustees of School District 68 (Nanaimo-Ladysmith) to provide for the establishment of a school district business company.

Preamble:

Whereas under Section 95 of the *School Act*, school districts are permitted to form a business company; and,

Whereas the Board of School Trustees has approved by motion the formation of a school district business company; and,

Whereas the Board of School Trustees has approved by motion the appointment of the Secretary-Treasurer and two trustees as the first directors of the business company;

Therefore, the Board of School Trustees of School District 68 (Nanaimo-Ladysmith), in an open meeting, enacts as follows:

1. Definitions

The terms used in this bylaw, where applicable, will have the meaning assigned by the *School Act*.

“Board” means the Board of School Trustees of School District 68 (Nanaimo-Ladysmith).

“District” means School District 68 (Nanaimo-Ladysmith).

“Business Company” means the corporation that the School District incorporates under the provisions of the *School Act*.

“Director or directors” has the meaning contained in the *Companies Act*.

2. Be it resolved that:

1. The School District incorporate a school district business company pursuant to provisions of *The School Act*.
2. The form of memorandum and articles of the corporation be adopted as attached.
3. That the first directors of the company be David Green, Secretary-Treasurer of the District and Trustees Janet Cowling and Jack Doan.

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4. That the Secretary-Treasurer be, and is hereby, authorized to complete all such further acts and deeds as may be required and are necessary to incorporate the company.

3. Title

This bylaw may be cited as “School District 68 (Nanaimo-Ladysmith) School District 68 Business Company Bylaw No. 4-2003”.

T. Saunders
Chairperson of the Board

D. Green
Secretary-Treasurer

Legal References:

Monitoring Method:

Monitoring Frequency:

Previous Policy Number: *Policy 4.6*

Adopted: *2003.05.28*

Amended: *2012.12.10; 2025.01.17*