

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2019

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$157,027,013 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 27th DAY OF JUNE, 2018;

READ A SECOND TIME THE 27th DAY OF JUNE, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF JUNE, 2018;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2018/2019, adopted by the Board the 27th DAY OF JUNE, 2018.



Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	14,112,529	13,956,762
Adult	32,750	32,750
Total Ministry Operating Grant Funded FTE's	14,145,279	13,989,512
Revenues	\$	\$
Provincial Grants		
Ministry of Education	139,024,486	138,755,550
Other	266,416	200,416
Tuition	4,154,000	4,154,000
Other Revenue	4,952,518	5,027,647
Rentals and Leases	497,000	531,235
Investment Income	311,000	236,000
Gain (Loss) on Disposal of Tangible Capital Assets		4,839,918
Amortization of Deferred Capital Revenue	5,450,000	5,450,000
Total Revenue	154,655,420	159,194,766
Expenses		
Instruction	123,272,031	124,424,306
District Administration	6,350,206	5,403,345
Operations and Maintenance	24,066,830	23,778,522
Transportation and Housing	1,695,921	1,632,777
Debt Services	1,025	4,500
Total Expense	155,386,013	155,243,450
Net Revenue (Expense)	(730,593)	3,951,316
Budgeted Allocation (Retirement) of Surplus (Deficit)	238,568	2,084,464
Budgeted Surplus (Deficit), for the year	(492,025)	6,035,780
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(492,025)	6,035,780
Budgeted Surplus (Deficit), for the year	(492,025)	6,035,780

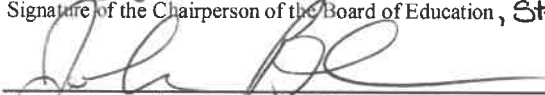
School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	129,966,789	127,347,442
Special Purpose Funds - Total Expense	17,631,199	20,104,508
Capital Fund - Total Expense	7,788,025	7,791,500
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,641,000	1,192,000
Total Budget Bylaw Amount	157,027,013	156,435,450

Approved by the Board

 Signature of the Chairperson of the Board of Education, Steve Rae	June 27, 2018 Date Signed
 Signature of the Superintendent, John Blain	June 27, 2018 Date Signed
 Signature of the Secretary Treasurer, Carrie McVeigh	June 27, 2018 Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(730,593)</u>	<u>3,951,316</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	<u>(1,641,000)</u>	<u>(1,192,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,641,000)</u>	<u>(1,192,000)</u>
Amortization of Tangible Capital Assets	7,787,000	7,787,000
Net carrying value of Tangible Capital Assets disposed of		10,082
Total Effect of change in Tangible Capital Assets	<u>6,146,000</u>	<u>6,605,082</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>5,415,407</u>	<u>10,556,398</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	124,115,287	121,307,042
Other	200,416	200,416
Tuition	4,154,000	4,154,000
Other Revenue	2,312,518	2,387,647
Rentals and Leases	497,000	531,235
Investment Income	250,000	175,000
Total Revenue	<u>131,529,221</u>	<u>128,755,340</u>
Expenses		
Instruction	106,196,474	104,939,999
District Administration	6,350,206	5,403,345
Operations and Maintenance	15,724,188	15,371,321
Transportation and Housing	1,695,921	1,632,777
Total Expense	<u>129,966,789</u>	<u>127,347,442</u>
Net Revenue (Expense)	<u>1,562,432</u>	<u>1,407,898</u>
Budgeted Prior Year Surplus Appropriation	<u>238,568</u>	<u>2,084,464</u>
Net Transfers (to) from other funds		
Local Capital	(1,801,000)	(3,492,362)
Total Net Transfers	<u>(1,801,000)</u>	<u>(3,492,362)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	125,031,075	121,629,751
DISC/LEA Recovery	(1,471,111)	(1,471,111)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Transportation Supplement	244,630	244,630
Return of Administrative Savings		593,079
Carbon Tax Grant	135,000	135,000
Other	15,693	15,693
Total Provincial Grants - Ministry of Education	<u>124,115,287</u>	<u>121,307,042</u>
Provincial Grants - Other	<u>200,416</u>	<u>200,416</u>
Tuition		
International and Out of Province Students	4,154,000	4,154,000
Total Tuition	<u>4,154,000</u>	<u>4,154,000</u>
Other Revenues		
Other School District/Education Authorities	469,307	528,436
LEA/Direct Funding from First Nations	1,471,111	1,471,111
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro Energy Manager Grant	50,000	50,000
Other	117,100	120,600
Other Grants		12,500
Total Other Revenue	<u>2,312,518</u>	<u>2,387,647</u>
Rentals and Leases	<u>497,000</u>	<u>531,235</u>
Investment Income	<u>250,000</u>	<u>175,000</u>
Total Operating Revenue	<u>131,529,221</u>	<u>128,755,340</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	57,906,102	56,206,263
Principals and Vice Principals	7,443,588	6,775,507
Educational Assistants	8,881,154	8,646,982
Support Staff	11,025,245	10,811,627
Other Professionals	3,833,643	3,357,871
Substitutes	4,015,858	4,019,487
Total Salaries	93,105,590	89,817,737
Employee Benefits	23,227,541	23,078,197
Total Salaries and Benefits	116,333,131	112,895,934
Services and Supplies		
Services	3,358,841	3,718,590
Student Transportation	123,151	126,651
Professional Development and Travel	908,018	915,383
Rentals and Leases	18,338	18,338
Dues and Fees	508,362	510,112
Insurance	327,750	295,633
Supplies	5,972,398	6,457,001
Utilities	2,416,800	2,409,800
Total Services and Supplies	13,633,658	14,451,508
Total Operating Expense	129,966,789	127,347,442

School District No. 68 (Nanaimo-Ladysmith)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	46,587,356	1,220,481	743,827	48,048	175,595	2,498,794	51,274,101
1.03 Career Programs	54,635		182,625			11,944	249,204
1.07 Library Services	1,148,182			262,608		59,842	1,470,632
1.08 Counselling	1,005,519					45,047	1,050,566
1.10 Special Education	7,552,192	106,560	6,751,089			683,893	15,093,734
1.30 English Language Learning	259,804		37,455			11,831	309,090
1.31 Aboriginal Education	1,060,597	201,437	939,692	56,682		138,738	2,397,146
1.41 School Administration	46,331	5,795,381		2,514,270		243,784	8,599,766
1.62 International and Out of Province Students	191,486	119,729		75,046	137,542	7,297	531,100
1.64 Other			188,966				188,966
Total Function 1	57,906,102	7,443,588	8,843,654	2,956,654	313,137	3,701,170	81,164,305
4 District Administration							
4.11 Educational Administration				216,440	943,726	8,171	1,168,337
4.40 School District Governance				48,048	308,395	1,537	357,980
4.41 Business Administration				653,917	1,630,767	53,508	2,338,192
Total Function 4	-	-	-	918,405	2,882,888	63,216	3,864,509
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	501,170	368,072	44,465	951,207
5.50 Maintenance Operations				5,136,341	181,466	175,567	5,493,374
5.52 Maintenance of Grounds				555,345		2,022	557,367
5.56 Utilities				66,747		267	67,014
Total Function 5	-	-	37,500	6,259,603	549,538	222,321	7,068,962
7 Transportation and Housing							
7.41 Transportation and Housing Administration				46,518	88,080	1,442	136,040
7.70 Student Transportation				844,065		27,709	871,774
Total Function 7	-	-	-	890,583	88,080	29,151	1,007,814
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	57,906,102	7,443,588	8,881,154	11,025,245	3,833,643	4,015,858	93,105,590

School District No. 68 (Nanaimo-Ladysmith)
Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	51,274,101	12,589,717	63,863,818	3,437,768	67,301,586	67,291,098
1.03 Career Programs	249,204	64,753	313,957	207,500	521,457	532,797
1.07 Library Services	1,470,632	372,116	1,842,748	75,368	1,918,116	2,625,100
1.08 Counselling	1,050,566	263,579	1,314,145	2,900	1,317,045	1,294,373
1.10 Special Education	15,093,734	3,945,205	19,038,939	323,408	19,362,347	18,111,184
1.30 English Language Learning	309,090	77,983	387,073	5,576	392,649	550,093
1.31 Aboriginal Education	2,397,146	603,028	3,000,174	(108,208)	2,891,966	3,241,197
1.41 School Administration	8,599,766	2,015,218	10,614,984	139,364	10,754,348	9,888,591
1.62 International and Out of Province Students	531,100	124,957	656,057	841,334	1,497,391	1,374,566
1.64 Other	188,966	49,603	238,569	1,000	239,569	31,000
Total Function 1	81,164,305	20,106,159	101,270,464	4,926,010	106,196,474	104,939,999
4 District Administration						
4.11 Educational Administration	1,168,337	257,071	1,425,408	133,044	1,558,452	1,431,087
4.40 School District Governance	357,980	73,059	431,039	333,508	764,547	700,175
4.41 Business Administration	2,338,192	590,898	2,929,090	1,098,117	4,027,207	3,272,083
Total Function 4	3,864,509	921,028	4,785,537	1,564,669	6,350,206	5,403,345
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	951,207	230,245	1,181,452	914,830	2,096,282	1,864,713
5.50 Maintenance Operations	5,493,374	1,545,722	7,039,096	3,003,456	10,042,552	9,947,643
5.52 Maintenance of Grounds	557,367	147,274	704,641	239,408	944,049	926,030
5.56 Utilities	67,014	17,591	84,605	2,556,700	2,641,305	2,632,935
Total Function 5	7,068,962	1,940,832	9,009,794	6,714,394	15,724,188	15,371,321
7 Transportation and Housing						
7.41 Transportation and Housing Administration	136,040	31,086	167,126	51,000	218,126	217,882
7.70 Student Transportation	871,774	228,436	1,100,210	377,585	1,477,795	1,414,895
Total Function 7	1,007,814	259,522	1,267,336	428,585	1,695,921	1,632,777
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	93,105,590	23,227,541	116,333,131	13,633,658	129,966,789	127,347,442

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	<u>2019</u> <u>Annual Budget</u>	<u>2018 Amended</u> <u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	14,909,199	17,448,508
Other	66,000	
Other Revenue	2,640,000	2,640,000
Investment Income	16,000	16,000
Total Revenue	<u>17,631,199</u>	<u>20,104,508</u>
Expenses		
Instruction	17,075,557	19,484,307
Operations and Maintenance	555,642	620,201
Total Expense	<u>17,631,199</u>	<u>20,104,508</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Communi- LINK	Classroom Enhancement Fund - Staffing	Other Educational Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									66,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	555,642	484,588		256,000	61,250	202,584	2,243,848	11,105,287	
Other			2,640,000						
Investment Income			16,000						
	555,642	484,588	2,656,000	256,000	61,250	202,584	2,243,848	11,105,287	-
Less: Allocated to Revenue	555,642	484,588	2,656,000	256,000	61,250	202,584	2,243,848	11,105,287	66,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	555,642	484,588		256,000	61,250	202,584	2,243,848	11,105,287	
Provincial Grants - Other									66,000
Other Revenue			2,640,000						
Investment Income			16,000						
	555,642	484,588	2,656,000	256,000	61,250	202,584	2,243,848	11,105,287	66,000
Expenses									
Salaries									
Teachers						32,886	246,645	7,609,726	
Principals and Vice Principals								246,049	
Educational Assistants		362,363		183,322			1,220,426	53,507	
Support Staff								300,620	
Other Professionals							85,047	58,579	
Substitutes		15,176	24,450		7,175		55,973	387,952	
		377,539	24,450	183,322	7,175	32,886	1,608,091	8,656,433	-
Employee Benefits	99,104		5,550	48,122	1,575	8,304	400,500	2,164,097	
Services and Supplies	555,642	7,945	2,626,000	24,556	52,500	161,394	235,257	284,757	66,000
	555,642	484,588	2,656,000	256,000	61,250	202,584	2,243,848	11,105,287	66,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Schedule 3A

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	66,000
Add: Restricted Grants	
Provincial Grants - Ministry of Education	14,909,199
Other	2,640,000
Investment Income	16,000
	<u>17,565,199</u>
Less: Allocated to Revenue	<u>17,631,199</u>
Deferred Revenue, end of year	<u>-</u>
Revenues	
Provincial Grants - Ministry of Education	14,909,199
Provincial Grants - Other	66,000
Other Revenue	2,640,000
Investment Income	16,000
	<u>17,631,199</u>
Expenses	
Salaries	
Teachers	7,889,257
Principals and Vice Principals	246,049
Educational Assistants	1,819,618
Support Staff	300,620
Other Professionals	143,626
Substitutes	490,726
	<u>10,889,896</u>
Employee Benefits	2,727,252
Services and Supplies	4,014,051
	<u>17,631,199</u>
Net Revenue (Expense)	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		45,000	45,000	45,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	4,839,918
Amortization of Deferred Capital Revenue	5,450,000		5,450,000	5,450,000
Total Revenue	5,450,000	45,000	5,495,000	10,334,918
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,787,000		7,787,000	7,787,000
Debt Services				
Capital Loan Interest		1,025	1,025	4,500
Total Expense	7,787,000	1,025	7,788,025	7,791,500
Net Revenue (Expense)	(2,337,000)	43,975	(2,293,025)	2,543,418
Net Transfers (to) from other funds				
Local Capital		1,801,000	1,801,000	3,492,362
Total Net Transfers	-	1,801,000	1,801,000	3,492,362
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,641,000	(1,641,000)	-	
Principal Payment				
Capital Lease	160,000	(160,000)	-	
Total Other Adjustments to Fund Balances	1,801,000	(1,801,000)	-	
Budgeted Surplus (Deficit), for the year	(536,000)	43,975	(492,025)	6,035,780