

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2021

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$166,047,072 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 17th DAY OF JUNE, 2020;

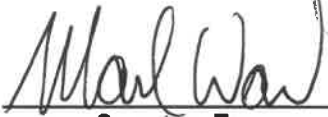
READ A SECOND TIME THE 17th DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF JUNE, 2020;

(Corporate Seal)




Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2020/2021, adopted by the Board the 17th DAY OF June, 2020.



Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	14,691,448	14,539,750
Adult	22,750	29,875
Total Ministry Operating Grant Funded FTE's	14,714,198	14,569,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	148,652,235	149,168,772
Other	385,416	382,416
Tuition	944,190	3,743,000
Other Revenue	5,063,977	5,135,496
Rentals and Leases	600,000	607,755
Investment Income	250,000	616,000
Amortization of Deferred Capital Revenue	5,854,198	5,852,094
Total Revenue	161,750,016	165,505,533
Expenses		
Instruction	113,644,882	114,867,679
District Administration	23,339,976	25,341,150
Operations and Maintenance	26,008,979	26,029,589
Transportation and Housing	2,430,735	2,463,258
Total Expense	165,424,572	168,701,676
Net Revenue (Expense)	(3,674,556)	(3,196,143)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,122,445	1,477,111
Budgeted Surplus (Deficit), for the year	(2,552,111)	(1,719,032)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,552,111)	(1,719,032)
Budgeted Surplus (Deficit), for the year	(2,552,111)	(1,719,032)

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	138,802,213	140,217,260
Special Purpose Funds - Total Expense	17,555,550	19,476,290
Capital Fund - Total Expense	9,066,809	9,008,126
Capital Fund - Tangible Capital Assets Purchased from Local Capital	622,500	1,322,000
Total Budget Bylaw Amount	166,047,072	170,023,676

Approved by the Board

Signature of the Chairperson of the Board of Education		June 17/20
Signature of the Superintendent		June 17/20
Signature of the Secretary Treasurer		June 17/20

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,674,556)</u>	<u>(3,196,143)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(622,500)	(1,322,000)
From Deferred Capital Revenue	<u>(15,540,000)</u>	<u>(6,480,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(16,162,500)</u>	<u>(7,802,000)</u>
Amortization of Tangible Capital Assets	<u>9,066,809</u>	<u>9,008,126</u>
Total Effect of change in Tangible Capital Assets	<u>(7,095,691)</u>	<u>1,206,126</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(10,770,247)</u>	<u>(1,990,017)</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	133,896,685	132,564,001
Other	232,416	230,416
Tuition	944,190	3,743,000
Other Revenue	2,423,977	2,431,977
Rentals and Leases	600,000	607,755
Investment Income	205,000	500,000
Total Revenue	<u>138,302,268</u>	<u>140,077,149</u>
Expenses		
Instruction	113,644,882	114,867,679
District Administration	6,340,068	6,485,065
Operations and Maintenance	16,942,170	17,021,463
Transportation and Housing	1,875,093	1,843,053
Total Expense	<u>138,802,213</u>	<u>140,217,260</u>
Net Revenue (Expense)	<u>(499,945)</u>	<u>(140,111)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,122,445</u>	<u>1,477,111</u>
Net Transfers (to) from other funds		
Local Capital	(622,500)	(1,337,000)
Total Net Transfers	<u>(622,500)</u>	<u>(1,337,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	134,976,383	132,450,988
ISC/LEA Recovery	(1,567,941)	(1,567,941)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Transportation Supplement	244,630	244,630
Carbon Tax Grant		135,000
Employer Health Tax Grant		1,057,711
Support Staff Benefits Grant	67,920	67,920
Other	15,693	15,693
Total Provincial Grants - Ministry of Education	133,896,685	132,564,001
Provincial Grants - Other	232,416	230,416
Tuition		
International and Out of Province Students	944,190	3,743,000
Total Tuition	944,190	3,743,000
Other Revenues		
Other School District/Education Authorities	484,036	484,036
Funding from First Nations	1,567,941	1,567,941
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro Energy Manager Grant	50,000	50,000
Other	117,000	125,000
Total Other Revenue	2,423,977	2,431,977
Rentals and Leases	600,000	607,755
Investment Income	205,000	500,000
Total Operating Revenue	138,302,268	140,077,149

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	60,928,539	60,795,049
Principals and Vice Principals	8,241,031	7,876,242
Educational Assistants	10,440,467	10,469,187
Support Staff	12,157,788	11,833,562
Other Professionals	4,605,461	4,372,967
Substitutes	4,317,468	4,271,142
Total Salaries	100,690,754	99,618,149
Employee Benefits	24,810,043	25,506,904
Total Salaries and Benefits	125,500,797	125,125,053
Services and Supplies		
Services	3,531,638	4,390,219
Student Transportation	141,415	142,366
Professional Development and Travel	803,144	878,840
Rentals and Leases	8,395	8,395
Dues and Fees	516,418	511,460
Insurance	324,800	324,800
Supplies	5,570,906	6,431,427
Utilities	2,404,700	2,404,700
Total Services and Supplies	13,301,416	15,092,207
Total Operating Expense	138,802,213	140,217,260

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	48,226,703	1,580,286	663,169	50,614	429,627	2,721,341	53,671,740
1.03 Career Programs	11,396		193,320			10,563	215,279
1.07 Library Services	1,242,447			276,617		64,513	1,583,577
1.08 Counselling	2,060,026					92,289	2,152,315
1.10 Special Education	7,520,476		8,244,437			735,201	16,500,114
1.30 English Language Learning	356,441		39,642			12,330	408,413
1.31 Indigenous Education	1,349,973	45,655	1,005,438	59,709	143,209	87,462	2,691,446
1.41 School Administration	30,000	6,481,488		2,735,581	20,000	261,404	9,528,473
1.62 International and Out of Province Students	131,077	133,602		80,146	128,346	4,607	477,778
1.64 Other			248,820				248,820
Total Function 1	60,928,539	8,241,031	10,394,826	3,202,667	721,182	3,989,710	87,477,955
4 District Administration							
4.11 Educational Administration				278,611	1,023,020	10,160	1,311,791
4.40 School District Governance				50,614	357,312	1,620	409,546
4.41 Business Administration				689,455	1,636,193	50,644	2,376,292
Total Function 4	-	-	-	1,018,680	3,016,525	62,424	4,097,629
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			45,641	465,852	502,433	42,861	1,056,787
5.50 Maintenance Operations				5,826,183	271,821	189,697	6,287,701
5.52 Maintenance of Grounds				558,964		2,131	561,095
5.56 Utilities				69,868		279	70,147
Total Function 5	-	-	45,641	6,920,867	774,254	234,968	7,975,730
7 Transportation and Housing							
7.41 Transportation and Housing Administration				49,002	93,500	1,519	144,021
7.70 Student Transportation				966,572		28,847	995,419
Total Function 7	-	-	-	1,015,574	93,500	30,366	1,139,440
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	60,928,539	8,241,031	10,440,467	12,157,788	4,605,461	4,317,468	100,690,754

School District No. 68 (Nanaimo-Ladysmith)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	53,671,740	13,098,487	66,770,227	3,534,381	70,304,608	69,491,687
1.03 Career Programs	215,279	57,128	272,407	207,500	479,907	473,882
1.07 Library Services	1,583,577	395,401	1,978,978	80,982	2,059,960	2,548,411
1.08 Counselling	2,152,315	529,451	2,681,766	2,700	2,684,466	2,918,439
1.10 Special Education	16,500,114	4,302,863	20,802,977	362,369	21,165,346	21,977,925
1.30 English Language Learning	408,413	101,495	509,908	5,576	515,484	508,889
1.31 Indigenous Education	2,691,446	674,694	3,366,140	83,860	3,450,000	3,771,131
1.41 School Administration	9,528,473	2,094,471	11,622,944	156,095	11,779,039	11,463,041
1.62 International and Out of Province Students	477,778	107,388	585,166	304,775	889,941	1,466,906
1.64 Other	248,820	66,311	315,131	1,000	316,131	247,368
Total Function 1	87,477,955	21,427,689	108,905,644	4,739,238	113,644,882	114,867,679
4 District Administration						
4.11 Educational Administration	1,311,791	282,508	1,594,299	141,044	1,735,343	1,776,279
4.40 School District Governance	409,546	82,025	491,571	224,008	715,579	711,621
4.41 Business Administration	2,376,292	551,442	2,927,734	961,412	3,889,146	3,997,165
Total Function 4	4,097,629	915,975	5,013,604	1,326,464	6,340,068	6,485,065
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,056,787	249,118	1,305,905	707,280	2,013,185	2,358,839
5.50 Maintenance Operations	6,287,701	1,750,906	8,038,607	3,285,993	11,324,600	11,076,702
5.52 Maintenance of Grounds	561,095	150,341	711,436	249,408	960,844	944,191
5.56 Utilities	70,147	18,694	88,841	2,554,700	2,643,541	2,641,731
Total Function 5	7,975,730	2,169,059	10,144,789	6,797,381	16,942,170	17,021,463
7 Transportation and Housing						
7.41 Transportation and Housing Administration	144,021	32,257	176,278	51,000	227,278	224,549
7.70 Student Transportation	995,419	265,063	1,260,482	387,333	1,647,815	1,618,504
Total Function 7	1,139,440	297,320	1,436,760	438,333	1,875,093	1,843,053
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	100,690,754	24,810,043	125,500,797	13,301,416	138,802,213	140,217,260

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	14,755,550	16,604,771
Other	153,000	152,000
Other Revenue	2,640,000	2,703,519
Investment Income	7,000	16,000
Total Revenue	17,555,550	19,476,290
Expenses		
District Administration	16,999,908	18,856,085
Transportation and Housing	555,642	620,205
Total Expense	17,555,550	19,476,290
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community-LINK Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								
Add: Restricted Grants								
Provincial Grants - Ministry of Education	555,642	488,486	2,640,000	256,000	61,250	202,584	2,311,113	1,402,180
Other			7,000					
Investment Income								
	555,642	488,486	2,647,000	256,000	61,250	202,584	2,311,113	1,402,180
Less: Allocated to Revenue								
Deferred Revenue, end of year	555,642	488,486	2,647,000	256,000	61,250	202,584	2,311,113	1,402,180
Revenues								
Provincial Grants - Ministry of Education	555,642	488,486	2,640,000	256,000	61,250	202,584	2,311,113	1,402,180
Provincial Grants - Other			7,000					
Other Revenue								
Investment Income								
Expenses								
Salaries								
Teachers								
Principals and Vice Principals				344,144				7,544,805
Educational Assistants				1,275,237				395,356
Support Staff	368,057							99,127
Other Professionals		17,198	24,450		2,500			99,127
Substitutes		385,255	24,450	193,113	2,500	102,594	1,785,932	348,228
Employee Benefits								1,109,915
Services and Supplies	555,642	102,670	5,550	51,464	625	25,495	446,042	255,485
	555,642	561	2,617,000	11,423	58,125	74,495	79,139	36,780
		488,486	2,647,000	256,000	61,250	202,584	2,311,113	1,402,180
Net Revenue (Expense)								

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Other Special Purpose Grants	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				153,000	153,000
Add: Restricted Grants					
Provincial Grants - Ministry of Education	-	26,500	15,082		14,755,550
Other					2,640,000
Investment Income		26,500	15,082	-	7,000
					17,402,550
Less: Allocated to Revenue					
Deferred Revenue, end of year		26,500	15,082	153,000	17,555,550
Revenues					
Provincial Grants - Ministry of Education		26,500	15,082		14,755,550
Provincial Grants - Other				153,000	153,000
Other Revenue					2,640,000
Investment Income					7,000
Expenses					
Salaries		26,500	15,082	153,000	17,555,550
Teachers					7,991,543
Principals and Vice Principals					267,204
Educational Assistants					1,836,407
Support Staff					395,356
Other Professionals		21,200	9,000		198,254
Substitutes		21,200	9,000		490,000
					11,178,764
Employee Benefits		5,300	2,250		2,786,789
Services and Supplies			3,832	153,000	3,589,997
		26,500	15,082	153,000	17,555,550
Net Revenue (Expense)					

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		38,000	38,000	100,000
Amortization of Deferred Capital Revenue	5,854,198		5,854,198	5,852,094
Total Revenue	5,854,198	38,000	5,892,198	5,952,094
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,066,809		9,066,809	9,008,126
Total Expense	9,066,809	-	9,066,809	9,008,126
Net Revenue (Expense)	(3,212,611)	38,000	(3,174,611)	(3,056,032)
Net Transfers (to) from other funds				
Local Capital		622,500	622,500	1,337,000
Total Net Transfers	-	622,500	622,500	1,337,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	622,500	(622,500)	-	
Total Other Adjustments to Fund Balances	622,500	(622,500)	-	
Budgeted Surplus (Deficit), for the year	(2,590,111)	38,000	(2,552,111)	(1,719,032)