

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2027

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2027

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$234,210,208 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 27th DAY OF MAY, 2026;

READ A SECOND TIME THE 27th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF MAY, 2026;

(Corporate Seal)

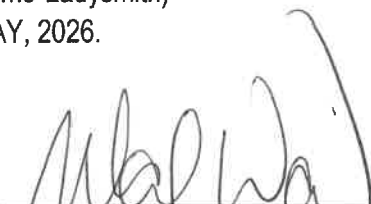


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2026/2027, adopted by the Board the 27th DAY OF MAY, 2026.



Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,355.621	15,423.875
Adult	6.475	9.225
Total Ministry Operating Grant Funded FTE's	<u>15,362.096</u>	<u>15,433.100</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	201,930,978	204,995,016
Other	380,416	245,416
Tuition	6,835,000	6,485,000
Other Revenue	7,986,644	7,592,142
Rentals and Leases	926,170	830,000
Investment Income	1,045,000	1,045,000
Amortization of Deferred Capital Revenue	8,700,000	8,150,000
Total Revenue	<u>227,804,208</u>	<u>229,342,574</u>
Expenses		
Instruction	186,436,257	190,145,588
District Administration	8,662,117	9,596,694
Operations and Maintenance	35,208,919	35,109,262
Transportation and Housing	2,402,915	2,457,756
Total Expense	<u>232,710,208</u>	<u>237,309,300</u>
Net Revenue (Expense)	<u>(4,906,000)</u>	<u>(7,966,726)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	876,000	6,400,572
Budgeted Surplus (Deficit), for the year	<u>(4,030,000)</u>	<u>(1,566,154)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,030,000)	(1,566,154)
Budgeted Surplus (Deficit), for the year	<u>(4,030,000)</u>	<u>(1,566,154)</u>

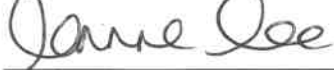
School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	190,227,047	192,849,807
Special Purpose Funds - Total Expense	29,583,161	32,259,493
Capital Fund - Total Expense	12,900,000	12,200,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,500,000	1,800,000
Total Budget Bylaw Amount	234,210,208	239,109,300

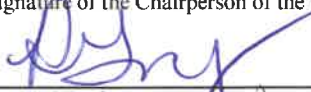
Approved by the Board



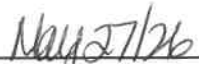
Signature of the Chairperson of the Board of Education



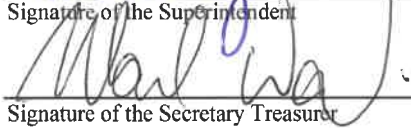
Date Signed



Signature of the Superintendent



Date Signed



Signature of the Secretary Treasurer



Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(4,906,000)</u>	<u>(7,966,726)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(1,500,000)	(1,800,000)
From Deferred Capital Revenue	<u>(16,000,000)</u>	<u>(19,000,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(17,500,000)</u>	<u>(20,800,000)</u>
Amortization of Tangible Capital Assets	<u>12,900,000</u>	<u>12,200,000</u>
Total Effect of change in Tangible Capital Assets	<u>(4,600,000)</u>	<u>(8,600,000)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(9,506,000)</u>	<u>(16,566,726)</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	176,049,817	176,434,881
Other	238,416	245,416
Tuition	6,835,000	6,485,000
Other Revenue	4,486,644	3,952,784
Rentals and Leases	926,170	830,000
Investment Income	815,000	815,000
Total Revenue	<u>189,351,047</u>	<u>188,763,081</u>
Expenses		
Instruction	159,219,143	161,091,013
District Administration	8,086,791	8,526,368
Operations and Maintenance	20,804,198	21,122,609
Transportation and Housing	2,116,915	2,109,817
Total Expense	<u>190,227,047</u>	<u>192,849,807</u>
Net Revenue (Expense)	<u>(876,000)</u>	<u>(4,086,726)</u>
Budgeted Prior Year Surplus Appropriation	<u>876,000</u>	<u>6,400,572</u>
Net Transfers (to) from other funds		
Local Capital		(2,313,846)
Total Net Transfers	<u>-</u>	<u>(2,313,846)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	175,471,543	176,361,846
ISC/LEA Recovery	(1,873,644)	(1,873,644)
Other Ministry of Education and Child Care Grants		
Pay Equity	160,000	160,000
Student Transportation Fund	244,630	244,630
Foundation Skills Assessment (FSA) Scorer Grant	15,693	17,193
Child Care Funding	900,000	590,000
ICY Clinical Counsellor Funding	978,520	934,856
Feb1701 Data Collection-YouthTrainInTrades (S/B OpGrant but N/A to 3YREnrolEstForm.)	153,075	
Total Provincial Grants - Ministry of Education and Child Care	176,049,817	176,434,881
Provincial Grants - Other	238,416	245,416
Tuition		
International and Out of Province Students	6,835,000	6,485,000
Total Tuition	6,835,000	6,485,000
Other Revenues		
Other School District/Education Authorities	420,000	420,000
Funding from First Nations	1,873,644	1,873,644
Miscellaneous		
Cafeteria Revenue	625,000	600,000
BC Hydro Energy Grant	60,000	60,000
Miscellaneous	408,000	274,140
Child Care Fees	1,100,000	725,000
Total Other Revenue	4,486,644	3,952,784
Rentals and Leases	926,170	830,000
Investment Income	815,000	815,000
Total Operating Revenue	189,351,047	188,763,081

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	80,179,310	80,725,277
Principals and Vice Principals	11,409,498	11,222,173
Educational Assistants	15,861,964	15,685,982
Support Staff	14,533,917	14,469,629
Other Professionals	6,470,273	6,492,977
Substitutes	8,193,593	8,355,404
Total Salaries	136,648,555	136,951,442
Employee Benefits	35,548,467	35,545,715
Total Salaries and Benefits	172,197,022	172,497,157
Services and Supplies		
Services	5,586,206	6,252,435
Student Transportation	137,315	143,314
Professional Development and Travel	1,113,623	1,261,513
Rentals and Leases	81,395	81,395
Dues and Fees	864,433	828,288
Insurance	481,600	480,000
Supplies	6,825,453	8,465,705
Utilities	2,940,000	2,840,000
Total Services and Supplies	18,030,025	20,352,650
Total Operating Expense	190,227,047	192,849,807

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	62,339,415	1,982,562	808,920		669,899	5,154,039	70,954,835
1.03 Career Programs							-
1.07 Library Services	2,573,024			321,401		199,075	3,093,500
1.08 Counselling	3,036,707		249,867		440,840	220,161	3,947,575
1.10 Inclusive Education	9,697,140	110,593	12,261,031			1,379,405	23,448,169
1.20 Early Learning and Child Care			1,176,548			58,842	1,235,390
1.30 English Language Learning	484,204		99,317			27,070	610,591
1.31 Indigenous Education	1,792,174	153,453	1,139,508	70,630		182,320	3,338,085
1.41 School Administration	48,000	8,791,842		3,163,757		514,309	12,517,908
1.62 International and Out of Province Students	208,646	359,798		128,271	320,561	31,830	1,049,106
1.64 Other			42,369				42,369
Total Function 1	80,179,310	11,398,248	15,777,560	3,684,059	1,431,300	7,767,051	120,237,528
4 District Administration							
4.11 Educational Administration				231,492	1,113,061	10,198	1,354,751
4.20 Early Learning and Child Care		11,250			216,397		227,647
4.40 School District Governance				126,674	400,702	4,648	532,024
4.41 Business Administration				1,046,819	2,113,995	75,211	3,236,025
Total Function 4	-	11,250	-	1,404,985	3,844,155	90,057	5,350,447
5 Operations and Maintenance							
5.20 Early Learning and Child Care				743,117	752,654	54,978	1,635,153
5.41 Operations and Maintenance Administration			84,404	6,830,147	324,383	236,969	7,391,499
5.50 Maintenance Operations				631,018		6,310	637,328
5.52 Maintenance of Grounds				82,264		823	83,087
Total Function 5	-	-	84,404	8,286,546	1,077,037	299,080	9,747,067
7 Transportation and Housing							
7.41 Transportation and Housing Administration				114,847	117,781	3,905	236,533
7.70 Student Transportation				1,043,480		33,500	1,076,980
Total Function 7	-	-	-	1,158,327	117,781	37,405	1,313,513
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	80,179,310	11,409,498	15,861,964	14,533,917	6,470,273	8,193,593	136,648,555

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	70,954,835	18,541,678	89,496,513	4,248,686	93,745,199	94,750,112
1.03 Career Programs	-	-	-	625,000	625,000	600,000
1.07 Library Services	3,093,500	812,425	3,905,925	104,720	4,010,645	4,029,566
1.08 Counselling	3,947,575	1,019,651	4,967,226	123,009	5,090,235	5,296,259
1.10 Inclusive Education	23,448,169	6,255,341	29,703,510	387,046	30,090,556	30,946,167
1.20 Early Learning and Child Care	1,235,390	339,523	1,574,913	105,000	1,679,913	1,002,591
1.30 English Language Learning	610,591	160,924	771,515	5,377	776,892	766,250
1.31 Indigenous Education	3,338,085	873,505	4,211,590	326,060	4,537,650	5,037,132
1.41 School Administration	12,517,908	2,992,754	15,510,662	170,555	15,681,217	15,736,522
1.62 International and Out of Province Students	1,049,106	250,437	1,299,543	1,627,000	2,926,543	2,925,414
1.64 Other	42,369	11,924	54,293	1,000	55,293	1,000
Total Function 1	120,237,528	31,258,162	151,495,690	7,723,453	159,219,143	161,091,013
4 District Administration						
4.11 Educational Administration	1,354,751	328,793	1,683,544	192,228	1,875,772	2,065,646
4.20 Early Learning and Child Care	227,647	58,939	286,586	33,500	320,086	335,703
4.40 School District Governance	532,024	87,721	619,745	357,365	977,110	1,130,735
4.41 Business Administration	3,236,025	816,033	4,052,058	861,765	4,913,823	4,994,284
Total Function 4	5,350,447	1,291,486	6,641,933	1,444,858	8,086,791	8,526,368
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-	-	-	18,400	18,400	24,800
5.41 Operations and Maintenance Administration	1,635,153	409,195	2,044,348	748,184	2,792,532	2,745,395
5.50 Maintenance Operations	7,391,499	2,052,738	9,444,237	4,417,885	13,862,122	14,318,214
5.52 Maintenance of Grounds	637,328	170,220	807,548	161,408	968,956	972,012
5.56 Utilities	83,087	22,101	105,188	3,057,000	3,162,188	3,062,188
Total Function 5	9,747,067	2,654,254	12,401,321	8,402,877	20,804,198	21,122,609
7 Transportation and Housing						
7.41 Transportation and Housing Administration	236,533	58,088	294,621	13,300	307,921	309,217
7.70 Student Transportation	1,076,980	286,477	1,363,457	445,537	1,808,994	1,800,600
Total Function 7	1,313,513	344,565	1,658,078	458,837	2,116,915	2,109,817
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	136,648,555	35,548,467	172,197,022	18,030,025	190,227,047	192,849,807

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,881,161	28,560,135
Other	142,000	
Other Revenue	3,500,000	3,639,358
Investment Income	60,000	60,000
Total Revenue	29,583,161	32,259,493
Expenses		
Instruction	27,217,114	29,054,575
District Administration	575,326	1,070,326
Operations and Maintenance	1,504,721	1,786,653
Transportation and Housing	286,000	347,939
Total Expense	29,583,161	32,259,493
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	555,746	607,398		272,000	68,600	298,099	2,630,683	1,599,393	17,125,096
Provincial Grants - Other			3,500,000						
Investment Income			60,000						
Less: Allocated to Revenue									
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education and Child Care	555,746	607,398		272,000	68,600	298,099	2,630,683	1,599,393	17,125,096
Provincial Grants - Other			3,500,000						
Other Revenue			60,000						
Investment Income			3,560,000						
Expenses									
Salaries									
Teachers									
Principals and Vice Principals						96,305	380,150	26,921	13,526,932
Educational Assistants				215,256			1,543,388		
Support Staff		455,250						439,839	
Other Professionals								224,637	
Substitutes		23,805	46,800		34,240	6,240	89,064	469,477	
		479,055	46,800	215,256	34,240	102,545	2,012,602	1,160,874	13,526,932
Employee Benefits		127,429	13,200	56,744	9,657	27,377	512,274	360,761	3,598,164
Services and Supplies	555,746	914	3,500,000		24,703	168,177	105,807	77,758	
	555,746	607,398	3,560,000	272,000	68,600	298,099	2,630,683	1,599,393	17,125,096
Net Revenue (Expense)									
Additional Expenses funded by, and reported in, the Operating Fund				10,197					

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	First Nation Student Transportation	Mental Health in Schools	Seamless Day Kindergarten	ECL Early Care & Learning	Feeding Futures Fund	National School Food Program	Other Special Purpose	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								-
Add:								
Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	286,000	51,000	55,400	175,000	1,672,016	484,730	142,000	2,588,161
Provincial Grants - Other								142,000
Other								3,500,000
Investment Income								60,000
	286,000	51,000	55,400	175,000	1,672,016	484,730	142,000	29,583,161
Less: Allocated to Revenue								
Deferred Revenue, end of year								
Revenues								
Provincial Grants - Ministry of Education and Child Care	286,000	51,000	55,400	175,000	1,672,016	484,730	142,000	2,588,161
Provincial Grants - Other								142,000
Other Revenue								3,500,000
Investment Income								60,000
	286,000	51,000	55,400	175,000	1,672,016	484,730	142,000	29,583,161
Expenses								
Salaries								
Teachers					100,726			14,104,113
Principals and Vice Principals				161,899				188,820
Educational Assistants			41,550		284,234			2,539,678
Support Staff	218,499							658,338
Other Professionals								224,637
Substitutes	7,464				23,785			700,875
Employee Benefits	225,963		41,550	161,899	408,745			18,416,461
Services and Supplies	60,037	51,000	13,850	13,101	108,318	484,730	142,000	4,900,912
	286,000	51,000	55,400	175,000	1,672,016	484,730	142,000	6,265,788
Net Revenue (Expense)								
Additional Expenses funded by, and reported in, the Operating Fund				22,841				33,038

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		170,000	170,000	170,000
Amortization of Deferred Capital Revenue	8,700,000		8,700,000	8,150,000
Total Revenue	8,700,000	170,000	8,870,000	8,320,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,900,000		12,900,000	12,200,000
Total Expense	12,900,000	-	12,900,000	12,200,000
Net Revenue (Expense)	(4,200,000)	170,000	(4,030,000)	(3,880,000)
Net Transfers (to) from other funds				
Local Capital			-	2,313,846
Total Net Transfers	-	-	-	2,313,846
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,500,000	(1,500,000)	-	
Total Other Adjustments to Fund Balances	1,500,000	(1,500,000)	-	
Budgeted Surplus (Deficit), for the year	(2,700,000)	(1,330,000)	(4,030,000)	(1,566,154)