

Annual Budget

**School District No. 68 (Nanaimo-Ladysmith)**

June 30, 2023

# School District No. 68 (Nanaimo-Ladysmith)

June 30, 2023

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$181,710,332 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 25th DAY OF MAY, 2022;

READ A SECOND TIME THE 25th DAY OF MAY, 2022;

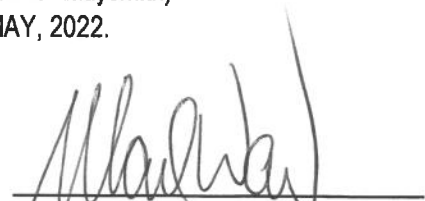
READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF MAY, 2022;

( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2022/2023, adopted by the Board the 25th DAY OF MAY, 2022.

  
Secretary Treasurer

# School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	15,278,840	14,999,875
Adult	14,500	17,875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>15,293,340</b>	<b>15,017,750</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	160,868,871	160,949,471
Other	235,416	494,166
Tuition	4,579,200	4,322,250
Other Revenue	4,980,905	5,403,198
Rentals and Leases	500,000	400,000
Investment Income	270,000	221,000
Amortization of Deferred Capital Revenue	6,600,000	6,400,000
<b>Total Revenue</b>	<b>178,034,392</b>	<b>178,190,085</b>
<b>Expenses</b>		
Instruction	144,313,494	146,698,771
District Administration	6,936,426	7,257,074
Operations and Maintenance	28,503,662	29,678,983
Transportation and Housing	1,956,750	1,796,112
<b>Total Expense</b>	<b>181,710,332</b>	<b>185,430,940</b>
<b>Net Revenue (Expense)</b>	<b>(3,675,940)</b>	<b>(7,240,855)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>105,940</b>	<b>8,858,355</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(3,570,000)</b>	<b>1,617,500</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,570,000)	1,617,500
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(3,570,000)</b>	<b>1,617,500</b>

# School District No. 68 (Nanaimo-Ladysmith)


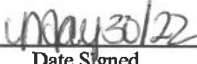
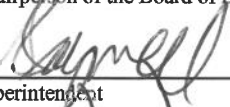

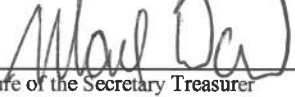
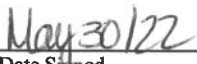
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	153,602,704	155,176,114
Special Purpose Funds - Total Expense	17,907,628	20,254,826
Capital Fund - Total Expense	10,200,000	10,000,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital		3,543,000
<b>Total Budget Bylaw Amount</b>	<b>181,710,332</b>	<b>188,973,940</b>

## Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

# School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(3,675,940)</u>	<u>(7,240,855)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital		(3,543,000)
From Deferred Capital Revenue	<u>(24,500,000)</u>	<u>(31,150,000)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(24,500,000)</u>	<u>(34,693,000)</u>
Amortization of Tangible Capital Assets	<u>10,200,000</u>	<u>10,000,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(14,300,000)</u>	<u>(24,693,000)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(17,975,940)</u>	<u>(31,933,855)</u>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	145,656,243	144,240,639
Other	235,416	275,416
Tuition	4,579,200	4,322,250
Other Revenue	2,290,905	2,080,954
Rentals and Leases	500,000	400,000
Investment Income	235,000	186,000
<b>Total Revenue</b>	<u>153,496,764</u>	<u>151,505,259</u>
<b>Expenses</b>		
Instruction	127,011,612	127,842,529
District Administration	6,936,426	7,172,074
Operations and Maintenance	17,697,916	18,365,399
Transportation and Housing	1,956,750	1,796,112
<b>Total Expense</b>	<u>153,602,704</u>	<u>155,176,114</u>
<b>Net Revenue (Expense)</b>	<u>(105,940)</u>	<u>(3,670,855)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>105,940</u>	<u>8,858,355</u>
<b>Net Transfers (to) from other funds</b>		
Local Capital		(5,187,500)
<b>Total Net Transfers</b>	<u>-</u>	<u>(5,187,500)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	146,548,774	144,827,700
ISC/LEA Recovery	(1,384,606)	(1,174,655)
Other Ministry of Education Grants		
Pay Equity	160,000	160,000
Student Transportation Fund	244,630	244,630
Support Staff Benefits Grant	67,920	67,920
FSA Scorer Grant	15,693	15,693
Other	3,832	99,351
<b>Total Provincial Grants - Ministry of Education</b>	<u>145,656,243</u>	<u>144,240,639</u>
<b>Provincial Grants - Other</b>	<u>235,416</u>	<u>275,416</u>
<b>Tuition</b>		
International and Out of Province Students	4,579,200	4,322,250
<b>Total Tuition</b>	<u>4,579,200</u>	<u>4,322,250</u>
<b>Other Revenues</b>		
Other School District/Education Authorities	519,299	519,299
Funding from First Nations	1,384,606	1,174,655
Miscellaneous		
Cafeteria Revenue	220,000	220,000
BC Hydro Energy Grant	50,000	50,000
Other	117,000	117,000
<b>Total Other Revenue</b>	<u>2,290,905</u>	<u>2,080,954</u>
<b>Rentals and Leases</b>	<u>500,000</u>	<u>400,000</u>
<b>Investment Income</b>	<u>235,000</u>	<u>186,000</u>
<b>Total Operating Revenue</b>	<u>153,496,764</u>	<u>151,505,259</u>



**School District No. 68 (Nanaimo-Ladysmith)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	67,977,240	68,106,949
Principals and Vice Principals	9,054,129	8,917,757
Educational Assistants	10,957,282	11,246,819
Support Staff	12,586,529	12,936,224
Other Professionals	4,918,996	4,957,424
Substitutes	5,139,663	4,863,800
<b>Total Salaries</b>	<u>110,633,839</u>	<u>111,028,973</u>
<b>Employee Benefits</b>	<u>27,806,318</u>	<u>27,622,707</u>
<b>Total Salaries and Benefits</b>	<u>138,440,157</u>	<u>138,651,680</u>
<b>Services and Supplies</b>		
Services	4,793,399	5,307,796
Student Transportation	106,268	106,268
Professional Development and Travel	900,798	994,981
Rentals and Leases	8,395	56,395
Dues and Fees	592,433	627,828
Insurance	380,800	380,800
Supplies	6,175,754	6,845,666
Utilities	2,204,700	2,204,700
<b>Total Services and Supplies</b>	<u>15,162,547</u>	<u>16,524,434</u>
<b>Total Operating Expense</b>	<u>153,602,704</u>	<u>155,176,114</u>

# School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	52,431,034	1,651,210	732,501	51,633	459,283	3,330,755	58,656,416
1.03 Career Programs			198,191			10,306	208,497
1.07 Library Services	2,032,819			283,102		106,635	2,422,556
1.08 Counselling	2,131,315					102,303	2,233,618
1.10 Special Education	8,752,631		8,658,042			836,296	18,246,969
1.30 English Language Learning	367,880		40,637			13,463	421,980
1.31 Indigenous Education	1,672,294		1,028,474	60,847	142,536	87,657	2,991,808
1.41 School Administration	30,000	7,140,546		2,773,487		276,732	10,220,765
1.62 International and Out of Province Students	559,267	262,373		93,228	202,257	39,428	1,156,553
1.64 Other			253,796				253,796
<b>Total Function 1</b>	<b>67,977,240</b>	<b>9,054,129</b>	<b>10,911,641</b>	<b>3,262,297</b>	<b>804,076</b>	<b>4,803,575</b>	<b>96,812,958</b>
<b>4 District Administration</b>							
4.11 Educational Administration				240,223	1,129,664	8,933	1,378,820
4.40 School District Governance				51,633	400,550	1,652	453,835
4.41 Business Administration				807,212	1,596,247	54,111	2,457,570
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,099,068</b>	<b>3,126,461</b>	<b>64,696</b>	<b>4,290,225</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration			45,641	627,718	621,905	44,457	1,339,721
5.50 Maintenance Operations				5,889,864	268,324	192,554	6,350,742
5.52 Maintenance of Grounds				570,036		2,173	572,209
5.56 Utilities				71,094		284	71,378
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>45,641</b>	<b>7,158,712</b>	<b>890,229</b>	<b>239,468</b>	<b>8,334,050</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				49,989	98,230	1,550	149,769
7.70 Student Transportation				1,016,463		30,374	1,046,837
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,066,452</b>	<b>98,230</b>	<b>31,924</b>	<b>1,196,606</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>67,977,240</b>	<b>9,054,129</b>	<b>10,957,282</b>	<b>12,586,529</b>	<b>4,918,996</b>	<b>5,139,663</b>	<b>110,633,839</b>

# School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	58,656,416	14,664,842	73,321,258	3,969,825	77,291,083	76,877,518
1.03 Career Programs	208,497	55,981	264,478	225,000	489,478	486,793
1.07 Library Services	2,422,556	611,166	3,033,722	89,286	3,123,008	3,084,600
1.08 Counselling	2,233,618	558,532	2,792,150	2,650	2,794,800	2,831,555
1.10 Special Education	18,246,969	4,795,139	23,042,108	316,812	23,358,920	23,804,780
1.30 English Language Learning	421,980	106,401	528,381	5,576	533,957	998,816
1.31 Indigenous Education	2,991,808	764,192	3,756,000		3,756,000	4,321,461
1.41 School Administration	10,220,765	2,342,267	12,563,032	207,945	12,770,977	12,646,919
1.62 International and Out of Province Students	1,156,553	274,034	1,430,587	1,139,162	2,569,749	2,466,447
1.64 Other	253,796	68,144	321,940	1,700	323,640	323,640
<b>Total Function 1</b>	<b>96,812,958</b>	<b>24,240,698</b>	<b>121,053,656</b>	<b>5,957,956</b>	<b>127,011,612</b>	<b>127,842,529</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,378,820	277,447	1,656,267	301,365	1,957,632	2,097,354
4.40 School District Governance	453,835	95,150	548,985	449,008	997,993	975,139
4.41 Business Administration	2,457,570	592,770	3,050,340	930,461	3,980,801	4,099,581
<b>Total Function 4</b>	<b>4,290,225</b>	<b>965,367</b>	<b>5,255,592</b>	<b>1,680,834</b>	<b>6,936,426</b>	<b>7,172,074</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,339,721	327,058	1,666,779	603,966	2,270,745	2,277,145
5.50 Maintenance Operations	6,350,742	1,783,754	8,134,496	3,824,350	11,958,846	12,619,929
5.52 Maintenance of Grounds	572,209	154,465	726,674	296,408	1,023,082	1,023,082
5.56 Utilities	71,378	19,165	90,543	2,354,700	2,445,243	2,445,243
<b>Total Function 5</b>	<b>8,334,050</b>	<b>2,284,442</b>	<b>10,618,492</b>	<b>7,079,424</b>	<b>17,697,916</b>	<b>18,365,399</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	149,769	34,958	184,727	11,000	195,727	196,736
7.70 Student Transportation	1,046,837	280,853	1,327,690	433,333	1,761,023	1,599,376
<b>Total Function 7</b>	<b>1,196,606</b>	<b>315,811</b>	<b>1,512,417</b>	<b>444,333</b>	<b>1,956,750</b>	<b>1,796,112</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>110,633,839</b>	<b>27,806,318</b>	<b>138,440,157</b>	<b>15,162,547</b>	<b>153,602,704</b>	<b>155,176,114</b>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2023

	<b>2023</b>	<b>2022 Amended</b>
	<b>Annual Budget</b>	<b>Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	15,212,628	16,708,832
Other		218,750
Other Revenue	2,690,000	3,322,244
Investment Income	5,000	5,000
<b>Total Revenue</b>	<b>17,907,628</b>	<b>20,254,826</b>
<b>Expenses</b>		
Instruction	17,301,882	18,856,242
District Administration		85,000
Operations and Maintenance	605,746	1,313,584
<b>Total Expense</b>	<b>17,907,628</b>	<b>20,254,826</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	555,746	498,816	2,640,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Other Investment Income			5,000						
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>									
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
<b>Revenues</b>									
Provincial Grants - Ministry of Education	555,746	498,816	2,640,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
Other Revenue			5,000						
Investment Income									
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals				109,680			377,880	262,202	7,795,862
Educational Assistants							1,286,702		
Support Staff		373,092					104,142	391,147	
Other Professionals							71,886	104,142	
Substitutes		19,401	24,450		2,500	8,000	71,886	297,001	
Employee Benefits		392,493	24,450		2,500	117,680	1,840,610	1,054,492	
Services and Supplies		105,384	5,550		625	29,585	464,489	257,577	
	555,746	939	2,615,000	6,104	60,575	108,371	56,679	90,111	
	555,746	498,816	2,645,000	256,000	63,700	255,636	2,361,778	1,402,180	9,756,522
<b>Net Revenue (Expense)</b>									

**School District No. 68 (Nanaimo-Ladysmith)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Mental Health in Schools	Changing Results for Young Children	Other Misc Grants	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				-
<b>Add:</b>				
Restricted Grants				
Provincial Grants - Ministry of Education	51,000	11,250	50,000	15,212,628
Other				2,690,000
Investment Income	51,000	11,250	50,000	5,000
	51,000	11,250	50,000	17,907,628
<b>Less: Allocated to Revenue</b>				
<b>Deferred Revenue, end of year</b>	-	-	-	17,907,628
<b>Revenues</b>				
Provincial Grants - Ministry of Education	51,000	11,250	50,000	15,212,628
Other Revenue				2,690,000
Investment Income	51,000	11,250	50,000	5,000
<b>Expenses</b>				
Salaries				
Teachers				8,283,422
Principals and Vice Principals				262,202
Educational Assistants	31,584			1,888,379
Support Staff				391,147
Other Professionals				208,284
Substitutes	8,042	4,000		435,280
	39,626	4,000	-	11,468,714
Employee Benefits	10,137	1,000		2,887,902
Services and Supplies	1,237	6,250	50,000	3,551,012
	51,000	11,250	50,000	17,907,628
<b>Net Revenue (Expense)</b>	-	-	-	-

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		30,000	30,000	30,000
Amortization of Deferred Capital Revenue	6,600,000		6,600,000	6,400,000
<b>Total Revenue</b>	<b>6,600,000</b>	<b>30,000</b>	<b>6,630,000</b>	<b>6,430,000</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,200,000		10,200,000	10,000,000
<b>Total Expense</b>	<b>10,200,000</b>	<b>-</b>	<b>10,200,000</b>	<b>10,000,000</b>
<b>Net Revenue (Expense)</b>	<b>(3,600,000)</b>	<b>30,000</b>	<b>(3,570,000)</b>	<b>(3,570,000)</b>
<b>Net Transfers (to) from other funds</b>				
Local Capital			-	5,187,500
<b>Total Net Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,187,500</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(3,600,000)</b>	<b>30,000</b>	<b>(3,570,000)</b>	<b>1,617,500</b>