

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**

**STATEMENT OF  
FINANCIAL INFORMATION  
FOR FISCAL YEAR  
ENDED JUNE 30, 2019**

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

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Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>68</b>	NAME OF SCHOOL DISTRICT <b>School District #68 (Nanaimo-Ladysmith)</b>	YEAR <b>2019</b>
OFFICE LOCATION(S) <b>395 Wakesiah Avenue</b>		TELEPHONE NUMBER <b>250-754-5521</b>
MAILING ADDRESS <b>395 Wakesiah Avenue</b>		
CITY <b>Nanaimo</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V9R 3K6</b>
NAME OF SUPERINTENDENT <b>Scott Saywell</b>		TELEPHONE NUMBER <b>250-754-5521</b>
NAME OF SECRETARY TREASURER <b>Carrie McVeigh</b>		TELEPHONE NUMBER <b>250-754-5521</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2019

for School District No. 68 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	Charlene McKay	DATE SIGNED <b>Dec 18/19</b>
SIGNATURE OF SUPERINTENDENT 	Scott Saywell	DATE SIGNED <b>Dec 18/19</b>
SIGNATURE OF SECRETARY TREASURER 	Carrie McVeigh	DATE SIGNED <b>Dec 18/19</b>

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information for Year Ended June 30, 2019**

**Financial Information Act-Submission Checklist**

		<i><b>Due Date</b></i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Management Report**


The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

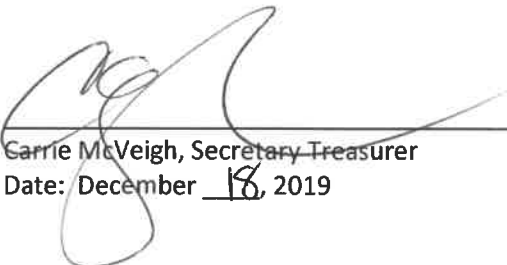
Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The Board of Education School District No. 68 (Nanaimo-Ladysmith)

  
\_\_\_\_\_  
Scott Saywell, Superintendent  
Date: December 18, 2019

  
\_\_\_\_\_  
Carrie McVeigh, Secretary-Treasurer  
Date: December 18, 2019

Audited Financial Statements of

**School District No. 68 (Nanaimo-Ladysmith)**

June 30, 2019

# School District No. 68 (Nanaimo-Ladysmith)

June 30, 2019

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# School District No. 68 (Nanaimo-Ladysmith)

## MANAGEMENT REPORT

Version: 1664-9918-7936

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 68 (Nanaimo-Ladysmith) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.


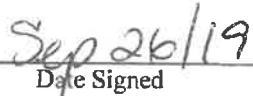
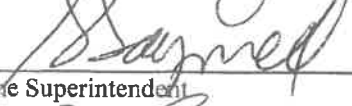

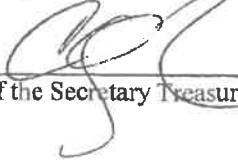
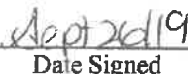
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 68 (Nanaimo-Ladysmith) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a bi-annual basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 68 (Nanaimo-Ladysmith) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 68 (Nanaimo-Ladysmith)

 _____ Signature of the Chairperson of the Board of Education	 _____ Date Signed
 _____ Signature of the Superintendent	 _____ Date Signed
 _____ Signature of the Secretary Treasurer	 _____ Date Signed





KPMG LLP  
St. Andrew's Square II  
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Victoria BC V8W 3Y7  
Canada  
Telephone 250-480-3500  
Fax 250-480-3539

## INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 68 (Nanaimo-Ladysmith), and  
To the Minister of Education, Province of British Columbia

### ***Opinion***

We have audited the financial statements of School District No. 68 (Nanaimo-Ladysmith) (the Entity), which comprise:

- the statement of financial position as at June 30, 2019
- the statement of operations for the year then ended
- the statement of changes in net financial assets (debt) for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the period ended June 30, 2019 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Emphasis of Matter – Financial Reporting Framework***

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.



Our opinion is not modified in respect of this matter.

### ***Other Information***

Management is responsible for the other information. Other information comprises:

- Financial Statement Discussion & Analysis
- Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis and Unaudited Schedules 1-4 as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

Chartered Professional Accountants

Victoria, Canada  
September 25, 2019

# School District No. 68 (Nanaimo-Ladysmith)

Statement 1

## Statement of Financial Position

As at June 30, 2019


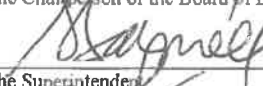
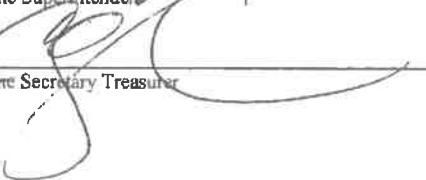
	2019 Actual	2018 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	30,018,921	31,154,304
Accounts Receivable		
Due from Province - Ministry of Education (Note 3)	450,191	277,838
Due from Province - Other	-	22,000
Due from LEA Funding	221,252	272,995
Other (Note 3)	611,844	593,319
Mortgage Receivable (Note 4)	87,462	469,360
<b>Total Financial Assets</b>	<b>31,389,670</b>	<b>32,789,816</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	13,648,789	12,304,464
Unearned Revenue (Note 6)	2,158,576	2,318,994
Deferred Revenue (Note 7)	2,489,803	2,329,131
Deferred Capital Revenue (Note 8)	120,438,878	120,680,287
Employee Future Benefits (Note 9)	1,818,596	1,805,041
Debt (Note 10)	-	158,839
Other Liabilities	1,172,778	1,304,360
<b>Total Liabilities</b>	<b>141,727,420</b>	<b>140,901,116</b>
<b>Net Financial Assets (Debt)</b>	<b>(110,337,750)</b>	<b>(108,111,300)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 11)	169,927,503	167,610,632
Prepaid Expenses	10,000	-
<b>Total Non-Financial Assets</b>	<b>169,937,503</b>	<b>167,610,632</b>
<b>Accumulated Surplus (Deficit) (Note 12)</b>	<b>59,599,753</b>	<b>59,499,332</b>

Contractual Obligations (Note 18)

Contractual Rights (Note 17)

Contingent Liabilities (Note 18)

Approved by the Board

 Signature of the Chairperson of the Board of Education	September 26/19 Date Signed
 Signature of the Superintendent	Sept 26/19 Date Signed
 Signature of the Secretary Treasurer	Sept 26/19 Date Signed

# School District No. 68 (Nanaimo-Ladysmith)

Statement of Operations  
Year Ended June 30, 2019

Statement 2

	2019 Budget (Note 13) \$	2019 Actual \$	2018 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	142,171,544	142,129,935	136,744,604
Other	515,634	275,116	284,116
Tuition	4,073,000	3,762,373	4,229,284
Other Revenue	5,186,692	5,856,667	6,566,467
Rentals and Leases	560,000	672,758	601,183
Investment Income	616,000	604,675	522,421
Gain (Loss) on Disposal of Tangible Capital Assets			4,839,918
Amortization of Deferred Capital Revenue (Note 8)	5,697,500	5,708,423	5,446,762
<b>Total Revenue</b>	<u>158,820,370</u>	<u>159,009,947</u>	<u>159,234,755</u>
<b>Expenses (Note 14)</b>			
Instruction	127,545,460	126,185,871	120,055,361
District Administration	6,607,828	6,029,736	5,687,118
Operations and Maintenance	25,950,903	24,869,716	23,344,981
Transportation and Housing	1,748,562	1,820,976	1,795,762
Debt Services	1,025	3,227	4,563
<b>Total Expense</b>	<u>161,853,778</u>	<u>158,909,526</u>	<u>150,887,785</u>
<b>Surplus (Deficit) for the year</b>	<u>(3,033,408)</u>	<u>100,421</u>	<u>8,346,970</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		59,499,332	51,152,362
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u>59,599,753</u>	<u>59,499,332</u>

# School District No. 68 (Nanaimo-Ladysmith)

Statement 4

## Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Budget (Note 13) \$	2019 Actual \$	2018 Actual \$
<b>Surplus (Deficit) for the year</b>	(3,033,408)	100,421	8,346,970
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(1,560,000)	(11,076,032)	(19,494,872)
Amortization of Tangible Capital Assets	8,610,000	8,759,161	7,915,060
Net carrying value of Tangible Capital Assets disposed of	-		10,082
<b>Total Effect of change in Tangible Capital Assets</b>	<u>7,050,000</u>	<u>(2,316,871)</u>	<u>(11,569,730)</u>
Acquisition of Prepaid Expenses	-	(10,000)	-
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)</b>	<u>4,016,592</u>	<u>(2,226,450)</u>	<u>(3,222,760)</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>		<u>(2,226,450)</u>	<u>(3,222,760)</u>
<b>Net Financial Assets (Debt), beginning of year</b>		<u>(108,111,300)</u>	<u>(104,888,540)</u>
<b>Net Financial Assets (Debt), end of year</b>		<u><u>(110,337,750)</u></u>	<u><u>(108,111,300)</u></u>

# School District No. 68 (Nanaimo-Ladysmith)

Statement 5

## Statement of Cash Flows

Year Ended June 30, 2019

	2019 Actual	2018 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	100,421	8,346,970
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(117,135)	2,864
Prepaid Expenses	(10,000)	-
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,344,324	3,247,994
Unearned Revenue	(160,418)	(209,825)
Deferred Revenue	160,672	236,086
Employee Future Benefits	13,556	57,262
Other Liabilities	(131,582)	(146,213)
Loss (Gain) on Disposal of Tangible Capital Assets	-	(4,839,918)
Amortization of Tangible Capital Assets	8,759,161	7,915,060
Amortization of Deferred Capital Revenue	(5,708,423)	(5,446,762)
<b>Total Operating Transactions</b>	<u>4,250,576</u>	<u>9,163,518</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(9,408,311)	(12,656,768)
Tangible Capital Assets -WIP Purchased	(1,640,696)	(5,048,911)
District Portion of Proceeds on Disposal	-	4,850,000
Other Tangible Capital Assets Purchased	(27,025)	(1,789,193)
<b>Total Capital Transactions</b>	<u>(11,076,032)</u>	<u>(14,644,872)</u>
<b>Financing Transactions</b>		
Loan Payments	(158,839)	(331,825)
Capital Revenue Received	5,467,014	9,197,581
<b>Total Financing Transactions</b>	<u>5,308,175</u>	<u>8,865,756</u>
<b>Investing Transactions</b>		
Decrease (Increase) in Mortgage Receivable	381,898	(362,740)
<b>Total Investing Transactions</b>	<u>381,898</u>	<u>(362,740)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>(1,135,383)</u>	<u>3,021,662</u>
<b>Cash and Cash Equivalents, beginning of year</b>	<u>31,154,304</u>	<u>28,132,642</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>30,018,921</u>	<u>31,154,304</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	30,018,921	31,154,304
	<u>30,018,921</u>	<u>31,154,304</u>

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 68 (Nanaimo-Ladysmith) and operates as "School District No. 68 (Nanaimo-Ladysmith)" and "Nanaimo Ladysmith Public Schools." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 68 (Nanaimo-Ladysmith) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(f) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not control any significant external entities and accordingly no entities have been consolidated with the financial statements.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include deposits held in commercial banks as well as deposits held by the Provincial Treasurer.



**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

d) Accounts and Mortgage Receivables

Accounts and mortgage receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

g) Employee Future Benefits *(continued)*

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) **Tangible Capital Assets**

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

- In the year of acquisition amortization is recorded as half of the annual rate for the year.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Prepaid Expenses

Amounts for services paid relating to future periods are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 12 – Interfund Transfers and Accumulated Surplus).

l) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

l) Revenue Recognition *(continued)*

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes payments made on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Financial Instruments *(continued)*

Financial instruments consist of cash and cash equivalents, accounts receivable, mortgage receivable, accounts payable and accrued liabilities, debt and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of tangible capital assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

**Due from Province – Ministry of Education**

	2019	2018
Bylaw -- Capital Funding	\$ 327,225	\$ 166,042
Carbon Tax Rebate	60,000	50,000
French Programs	60,775	60,775
Other	2,191	1,021
	\$ 450,191	\$ 277,838

**Other Receivables**

	2019	2018
Due from Federal Government - GST	\$ 135,613	\$ 174,058
Other	476,231	419,261
	\$ 611,844	\$ 593,319

**NOTE 4      MORTGAGE RECEIVABLE**

	2019	2018
Mortgage #1 – on 4985 Christie Road, Ladysmith (former Diamond Elementary School property); blended payments are \$700 per month including interest at 2% p.a., for a term of 5 years ending April 1, 2023.	\$ 87,462	\$ 94,041
Mortgage #2 – on 838 Old Victoria Road, Nanaimo (Clay Tree property); blended payments are \$3,000 per month including interest at 2% p.a., for a term of 1 year.	-	375,319
	\$ 87,462	\$ 469,360

Interest received during the year was \$8,483 (2018- \$17,358).

**NOTE 5      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

**Other Accounts Payable and Accrued Liabilities**

	2019	2018
Trade payables	\$ 2,622,498	\$ 3,496,315
Salaries and benefits payable	9,442,280	6,975,951
Accrued vacation pay	1,556,287	1,505,583
Construction holdbacks	27,724	326,615
	\$ 13,648,789	\$ 12,304,464

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 6      UNEARNED REVENUE**

Unearned revenue consists of contributions received for services to be delivered in a future period. Changes in unearned revenue are as follows:

	2019	2018
Balance, beginning of year	\$ 2,318,994	\$ 2,528,819
Changes for the year:		
Increase:		
Tuition fees	3,212,418	4,019,459
Decrease:		
Tuition fees	3,372,836	4,229,284
Net changes for the year	(160,418)	(209,825)
Balance, end of year	\$ 2,158,576	\$ 2,318,994

**NOTE 7      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Changes in deferred revenue are as follows:

	2019	2018
Balance, beginning of year	\$ 2,329,131	\$ 2,093,045
Changes for the year:		
Increase:		
Provincial Grants – Ministry of Education	16,047,377	15,233,697
Ministry of Education 17/18 CEF Adjustment	(418,318)	-
Provincial Grants - Other	62,000	-
Other	3,275,592	4,032,625
Investment income	33,585	14,990
	19,000,236	19,281,312
Decrease:		
Expenses	17,906,235	18,031,083
Transfers – tangible capital assets purchased	933,329	1,014,143
	18,839,564	19,045,226
Net changes for the year	160,672	236,086
Balance, end of year	\$ 2,489,803	\$ 2,329,131



**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 8 DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Changes to deferred capital revenue are as follows:

	Deferred Capital 2019	Unspent Deferred Capital 2019	Total Deferred Capital Revenue 2019	Total Deferred Capital Revenue 2018
Balance, beginning of year	\$120,201,036	\$479,251	\$120,680,287	\$116,929,468
Changes for the year:				
Increase:				
Transfer from Unspent – Capital Additions	4,801,106	-	4,801,106	8,718,519
Transfer from Unspent – Work in Progress	472,109	-	472,109	1,780,531
Provincial Grants – Ministry of Education	-	5,216,361	5,216,361	7,082,294
Provincial Grants – Other	-	223,179	223,179	320,549
Investment income	-	449	449	5,545
Other	-	27,025	27,025	1,789,193
	<u>5,273,215</u>	<u>5,467,014</u>	<u>10,740,229</u>	<u>19,696,631</u>
Decrease:				
Amortization of Deferred Capital	5,708,423	-	5,708,423	5,446,762
Capital additions – transfer to Deferred Capital	-	4,801,106	4,801,106	8,718,519
Work in Progress – transfer to Deferred Capital	-	472,109	472,109	1,780,531
Other	-	-	-	-
	<u>5,708,423</u>	<u>5,273,215</u>	<u>10,981,638</u>	<u>15,945,812</u>
Net changes for the year	<u>(435,208)</u>	<u>193,799</u>	<u>(241,409)</u>	<u>3,750,819</u>
Balance, end of year	<u>\$119,765,828</u>	<u>\$673,050</u>	<u>\$120,438,878</u>	<u>\$120,680,287</u>

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 9 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2019	2018
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 1,884,976	\$ 1,910,377
Service Cost	145,011	132,939
Interest Cost	53,093	53,166
Benefit Payments	(175,642)	(187,214)
Increase (Decrease) in obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	(199,390)	(24,292)
Accrued Benefit Obligation – March 31	<u>\$ 1,708,048</u>	<u>\$ 1,884,976</u>
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation – March 31	\$ 1,708,048	\$ 1,884,976
Market Value of Plan Assets – March 31	-	-
Funded Status – Surplus (Deficit)	(1,708,048)	(1,884,976)
Employer Contributions After Measurement Date	51,145	12,617
Benefits Expense After Measurement Date	(40,391)	(49,526)
Unamortized Net Actuarial (Gain) Loss	(121,302)	116,844
Accrued Benefit Asset (Liability) – June 30	<u>\$ (1,818,596)</u>	<u>\$ (1,805,041)</u>
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability – July 1	\$ 1,805,041	\$ 1,747,779
Net expense for Fiscal Year	227,724	230,558
Employer Contributions	(214,169)	(173,296)
Accrued Benefit Liability – June 30	<u>\$ 1,818,596</u>	<u>\$ 1,805,041</u>
<b>Components of Net Benefit Expense</b>		
Service Cost	\$ 138,486	\$ 135,957
Interest Cost	50,483	53,147
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial (Gain)/Loss	38,755	41,454
Net Benefit Expense (Income)	<u>\$ 227,724</u>	<u>\$ 230,558</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2019	2018
Discount Rate – April 1	2.75%	2.75%
Discount Rate – March 31	2.50%	2.75%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	9.4 years	9.0 years

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 10 DEBT**

During the 2017 fiscal year, the School District entered into loans for vehicles and equipment financed through the Municipal Finance Authority (“MFA”). These unsecured loans replaced the financing previously provided by MFA Capital Leases.

Promissory Notes that were approved by the District on May 30, 2017 and borrowed on June 8, 2017, are payable in blended monthly principal and interest payments to the MFA, bear interest at a variable rate tied to the CDOR rate (June 30, 2019: 2.456%; 2018: 2.165%), and have monthly repayment terms and balances outstanding as follows:

	2019	2018
\$536 for a term of 14 months, due August 31, 2018	-	1,073
\$307 for a term of 16 months, due October 31, 2018	-	1,225
\$774 for a term of 18 months, due December 31, 2018	-	4,632
\$469 for a term of 18 months, due December 31, 2018	-	2,805
\$2,423 for a term of 23 months, due May 31, 2019	-	26,063
\$9,908 for a term of 22 months, due April 30, 2019	-	98,538
\$1,279 for a term of 23 months, due May 31, 2019	-	13,987
\$962 for a term of 23 months, due May 31, 2019	-	10,516
	\$ -	\$ 158,839

All promissory notes have been repaid as of June 30, 2019. Interest paid on equipment and vehicle financing during the year was \$3,227 (2018 - \$4,563).

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 11 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value 2019	Net Book Value 2018
Sites	\$ 15,673,196	\$ 15,673,196
Buildings	140,755,414	134,237,457
Buildings – work in progress	1,474,353	5,434,886
Furniture & Equipment	6,919,583	6,314,234
Vehicles	1,311,758	1,631,571
Computer Software	10,197	35,041
Computer Software – work in progress	169,805	-
Computer Hardware	3,613,197	4,284,247
<b>Total</b>	<b>\$ 169,927,503</b>	<b>\$ 167,610,632</b>

**June 30, 2019**

	Opening Cost	Additions	Disposals	Transfers (WIP)	Total 2019
Sites	\$ 15,673,196	\$ -	\$ -	\$ -	\$ 15,673,196
Buildings	263,600,304	7,135,333	-	5,431,424	276,167,061
Buildings – work in progress	5,434,886	1,470,891	-	(5,431,424)	1,474,353
Furniture & Equipment	7,838,278	1,462,291	307,443	-	8,993,126
Vehicles	3,739,060	56,940	303,485	-	3,492,515
Computer Software	199,084	16,637	141,518	-	74,203
Computer Software – work in progress	-	169,805	-	-	169,805
Computer Hardware	6,793,856	764,135	690,688	-	6,867,303
<b>Total</b>	<b>\$303,278,664</b>	<b>\$11,076,032</b>	<b>\$1,443,134</b>	<b>\$ -</b>	<b>\$312,911,562</b>

	Opening Accumulated Amortization	Additions	Disposals	Total 2019
Buildings	\$129,362,847	\$6,048,800	\$ -	\$135,411,647
Furniture & Equipment	1,524,044	856,942	307,443	2,073,543
Vehicles	2,107,489	376,753	303,485	2,180,757
Computer Software	164,043	41,481	141,518	64,006
Computer Hardware	2,509,609	1,435,185	690,688	3,254,106
<b>Total</b>	<b>\$135,668,032</b>	<b>\$8,759,161</b>	<b>\$1,443,134</b>	<b>\$142,984,059</b>

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 11 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2018**

	Opening Cost	Additions	Disposals	Transfers (WIP)	Total 2018
Sites	\$ 15,683,278	\$ -	\$ 10,082	\$ -	\$ 15,673,196
Buildings	257,003,085	6,237,983	-	359,236	263,600,304
Buildings – work in progress	894,659	5,048,911	-	(508,684)	5,434,886
Furniture & Equipment	2,656,511	5,466,462	434,143	149,448	7,838,278
Vehicles	3,927,659	32,221	220,820	-	3,739,060
Computer Software	160,151	38,933	-	-	199,084
Computer Hardware	4,530,158	2,670,362	406,664	-	6,793,856
<b>Total</b>	<b>\$284,855,501</b>	<b>\$19,494,872</b>	<b>\$1,071,709</b>	<b>\$ -</b>	<b>\$303,278,664</b>

	Opening Accumulated Amortization	Additions	Disposals	Total 2018
Buildings	\$123,531,804	\$5,831,043	\$ -	\$129,362,847
Furniture & Equipment	1,414,090	544,097	434,143	1,524,044
Vehicles	1,933,931	394,378	220,820	2,107,489
Computer Software	159,197	4,846	-	164,043
Computer Hardware	1,775,577	1,140,696	406,664	2,509,609
<b>Total</b>	<b>\$128,814,599</b>	<b>\$7,915,060</b>	<b>\$1,061,627</b>	<b>\$135,668,032</b>

Buildings and Computer Software – work in progress have not been amortized. Amortization of these assets will commence when the asset is put into use.

Included in additions to furniture and equipment are contributed tangible capital assets of \$32,620 (2018 – nil).

**NOTE 12 ACCUMULATED SURPLUS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2019, were as follows:

- A transfer in the amount of \$4,869,262 was made from the operating fund to the capital fund for capital purchases made during the year.
- A transfer in the amount of \$933,329 was made from the special purpose fund to the capital fund for capital purchase made during the year.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 12 ACCUMULATED SURPLUS (continued)**

Accumulated Surplus is comprised of the following:

<b>OPERATING</b>	2019	2018
Internally Restricted (appropriated) by Board for:		
Staffing/Unusual Expense Reserve:		
Staffing Contingencies	\$ -	\$750,000
Replacement Cost Contingencies	-	750,000
Employee Payroll Tax	-	500,000
	-	2,000,000
Planning Reserve (Multiple Years):		
Qwam Qwum Startup Costs	\$375,000	\$ -
Targeted/Constraints Reserve:		
CEF Supplement	1,704,537	-
School Supplies	330,830	373,920
Aboriginal Education Programs	330,281	479,895
Facilities Projects	236,000	797,500
Fire Plan	180,000	-
Mental Health Grant	25,000	-
Learning Alternatives – Woodlands site	-	300,000
Technology Purchase Orders	-	275,000
Community School Coordinators	-	238,568
Other	-	90,000
	2,806,648	2,554,883
Subtotal Internally Restricted	3,181,648	4,554,883
Unrestricted Operating Surplus	1,280,009	2,626,802
Total Available for Future Operations	4,461,657	7,181,685
<b>CAPITAL</b>		
Investment in Tangible Capital Assets	49,526,080	46,614,442
Local Capital	5,612,016	5,703,205
Capital Surplus	55,138,096	52,317,647
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 59,599,753</b>	<b>\$ 59,499,332</b>

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 13 BUDGET FIGURES**

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 27, 2019. The amended budget is used for comparison purposes, as these are based on actual student enrollments. The difference between the preliminary (annual) and amended budgets is as follows:

	2019 Amended	2019 Preliminary	Difference
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	\$142,171,544	\$139,024,486	\$3,147,058
Other	515,634	266,416	249,218
Tuition	4,073,000	4,154,000	(81,000)
Other Revenue	5,186,692	4,952,518	234,174
Rentals and Leases	560,000	497,000	63,000
Investment Income	616,000	311,000	305,000
Amortization of Deferred Capital Revenue	5,697,500	5,450,000	247,500
<b>Total Revenue</b>	<b>\$158,820,370</b>	<b>\$154,655,420</b>	<b>\$4,164,950</b>
<b>Expenses</b>			
Instruction	\$127,545,460	\$123,272,031	\$4,273,429
District Administration	6,607,828	6,350,206	257,622
Operations and Maintenance	25,950,903	24,066,830	1,884,073
Transportation and Housing	1,748,562	1,695,921	52,641
Debt Services	1,025	1,025	-
<b>Total Expenses</b>	<b>\$161,853,778</b>	<b>\$155,386,013</b>	<b>\$6,467,765</b>
<b>Surplus (deficit) for the year</b>	<b>\$(3,033,408)</b>	<b>\$(730,593)</b>	<b>\$(2,302,815)</b>
<b>Effects of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(1,560,000)	(1,641,000)	81,000
Amortization of Tangible Capital Assets	8,610,000	7,787,000	823,000
<b>Total Effect of change in Tangible Capital Assets</b>	<b>7,050,000</b>	<b>6,146,000</b>	<b>904,000</b>
<b>Decrease in Net Financial Debt</b>	<b>\$4,016,592</b>	<b>\$5,415,407</b>	<b>\$(1,398,815)</b>

**NOTE 14 EXPENSE BY OBJECT**

	2019	2018
Salaries	\$106,334,133	\$99,124,316
Benefits	26,629,641	25,788,207
Services and supplies	17,183,364	18,055,639
Interest	3,227	4,563
Amortization	8,759,161	7,915,060
	<b>\$158,909,526</b>	<b>\$150,887,785</b>

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 15    EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2017, the Teachers' Pension Plan has about 46,000 active members and approximately 38,000 retired members. As of December 31, 2017, the Municipal Pension Plan has about 197,000 active members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. As a result of the 2017 basic account actuarial valuation surplus, plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rate remained unchanged.

The school district paid \$11,762,829 for employer contributions to the plans for the year ended June 30, 2019 (2018: \$12,109,339)

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.



**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2019**

**NOTE 16 NANAIMO-LADYSMITH SCHOOLS FOUNDATION**

The School District and the Nanaimo-Ladysmith Schools Foundation (the “Foundation”) have a mutually supportive relationship whereby the Foundation acts as a fundraising agency for the students in School District No. 68, and the School District provided the Foundation with financial and administrative support. The Foundation is a separate legal entity, has its own Board of Directors and is a registered charity under the provisions of the Income Tax Act of Canada.

The School District provided contributions of \$170,484 (2018: \$155,746) for administrative assistance and support to the Foundation and also provided office space free of charge. The Foundation provided miscellaneous grants directly to Schools.

**NOTE 17 CONTRACTUAL RIGHTS**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District’s contractual rights arise because of contracts entered into for School District facilities leases. The following table summarizes the contractual rights of the School District for future assets:

Contractual rights	2020	2021	2022	2023	2024	Thereafter
Future lease/rental revenue	\$136,947	\$110,243	\$61,697	\$27,001	\$15,001	\$15,001

**NOTE 18 CONTRACTUAL OBLIGATIONS AND CONTINGENCIES**

The School District has entered into a number of multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

Operating Expenses: anticipated contractual payments due over the terms of the contracts are as follows:

2020	\$222,969
2021	202,125
2022	92,969
2023	15,000
2024	15,000
Thereafter	15,000
	<u>\$ 563,063</u>

Anticipated contractual payments related to purchase orders for operating expenses and capital construction during 2020 total \$2,896,801.

Each year the School District is involved with a number of legal actions and arbitrations. Although the outcomes of these matters are not determinable at this time, management believes they will not have a material adverse effect on the School District’s financial position or results of operations.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 18 CONTRACTUAL OBLIGATIONS AND CONTINGENCIES** *(continued)*

The District is subject to environmental laws and regulations enacted by the Province and local authorities. Certain schools in the School District contain asbestos. No amount has been recorded in the financial statements with regard to this potential liability. Upon the retirement of these District buildings, either through demolition or sale, the District may incur removal costs or realize reduced sale proceeds because of the presence of asbestos. The District has made no provision for the financial impact of removal costs or reduced sale proceeds as they cannot be reasonably estimated due to the indeterminate nature and date of potential future retirements.

**NOTE 19 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, as well as key management personnel, if any, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 20 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 21 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in recognized British Columbia institutions.

**SCHOOL DISTRICT No. 68 (NANAIMO – LADYSMITH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

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**NOTE 21 RISK MANAGEMENT** *(continued)*

b) **Market risk:**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk.

b) **Liquidity risk:**

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

There has been no change to risk exposures from 2018 related to credit, market or liquidity risks. Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

**School District No. 68 (Nanaimo-Ladysmith)**  
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2019

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	7,181,685		52,317,647	59,499,332	51,152,362
<b>Changes for the year</b>					
Surplus (Deficit) for the year	2,149,234	933,329	(2,982,142)	100,421	8,346,970
Interfund Transfers	(554,136)	(933,329)	1,487,465	-	-
Tangible Capital Assets Purchased	(4,315,126)		4,315,126		
Local Capital					
<b>Net Changes for the year</b>	<b>(2,720,028)</b>	<b>-</b>	<b>2,820,449</b>	<b>100,421</b>	<b>8,346,970</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>	<b>4,461,657</b>	<b>-</b>	<b>55,138,096</b>	<b>59,599,753</b>	<b>59,499,332</b>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2 (Unaudited)

## Schedule of Operating Operations

Year Ended June 30, 2019

	2019 Budget (Note 13) \$	2019 Actual \$	2018 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	126,024,245	126,670,538	121,696,076
Other	230,416	275,116	284,116
Tuition	4,073,000	3,762,373	4,229,284
Other Revenue	2,546,692	2,510,085	2,584,759
Rentals and Leases	560,000	672,758	601,183
Investment Income	500,000	430,431	388,338
<b>Total Revenue</b>	<u>133,934,353</u>	<u>134,321,301</u>	<u>129,783,756</u>
<b>Expenses</b>			
Instruction	109,077,148	108,379,903	102,579,915
District Administration	6,607,828	6,029,736	5,687,118
Operations and Maintenance	16,720,698	15,941,452	14,844,393
Transportation and Housing	1,748,562	1,820,976	1,795,762
<b>Total Expense</b>	<u>134,154,236</u>	<u>132,172,067</u>	<u>124,907,188</u>
<b>Operating Surplus (Deficit) for the year</b>	<u>(219,883)</u>	<u>2,149,234</u>	<u>4,876,568</u>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<u>4,554,883</u>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	-	(554,136)	(1,789,582)
Local Capital	(4,335,000)	(4,315,126)	(1,270,000)
<b>Total Net Transfers</b>	<u>(4,335,000)</u>	<u>(4,869,262)</u>	<u>(3,059,582)</u>
<b>Total Operating Surplus (Deficit), for the year</b>	<u>-</u>	<u>(2,720,028)</u>	<u>1,816,986</u>
<b>Operating Surplus (Deficit), beginning of year</b>		<u>7,181,685</u>	<u>5,364,699</u>
<b>Operating Surplus (Deficit), end of year</b>		<u>4,461,657</u>	<u>7,181,685</u>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<u>3,181,648</u>	<u>4,554,883</u>
Unrestricted		<u>1,280,009</u>	<u>2,626,802</u>
<b>Total Operating Surplus (Deficit), end of year</b>		<u>4,461,657</u>	<u>7,181,685</u>

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source  
Year Ended June 30, 2019

	2019 Budget (Note 13) \$	2019 Actual \$	2018 Actual \$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	127,040,756	127,077,630	121,878,350
ISC/LEA Recovery	(1,674,754)	(1,567,941)	(1,674,724)
<b>Other Ministry of Education Grants</b>			
Pay Equity	160,000	160,000	160,000
Funding for Graduated Adults	-	14,676	13,278
Transportation Supplement	244,630	244,630	244,630
Economic Stability Dividend	-	160,727	83,936
Return of Administrative Savings	-	-	593,079
Carbon Tax Grant	135,000	111,232	107,259
Employer Health Tax Grant	-	321,417	-
Strategic Priorities - Mental Health Grant	-	31,000	-
Support Staff Benefits Grant	-	67,920	-
BCTEA - LEA Capacity Building Grant	-	20,550	-
Premiers Excellence Award	-	4,000	-
Seismic Assessment	-	9,004	188,100
FSA and Monitored Marking	-	15,693	-
Other	118,613	-	102,168
<b>Total Provincial Grants - Ministry of Education</b>	<b>126,024,245</b>	<b>126,670,538</b>	<b>121,696,076</b>
<b>Provincial Grants - Other</b>	<b>230,416</b>	<b>275,116</b>	<b>284,116</b>
<b>Tuition</b>			
International and Out of Province Students	4,073,000	3,762,373	4,229,284
<b>Total Tuition</b>	<b>4,073,000</b>	<b>3,762,373</b>	<b>4,229,284</b>
<b>Other Revenues</b>			
Other School District/Education Authorities	494,538	494,536	502,058
LEA Funding from First Nations	1,674,754	1,567,941	1,674,724
<b>Miscellaneous</b>			
Cafeteria	205,000	214,369	226,330
BC Hydro Energy Manager/Fortis Energy Specialist	50,000	50,000	50,000
Other	122,400	183,239	131,647
<b>Total Other Revenue</b>	<b>2,546,692</b>	<b>2,510,085</b>	<b>2,584,759</b>
<b>Rentals and Leases</b>	<b>560,000</b>	<b>672,758</b>	<b>601,183</b>
<b>Investment Income</b>	<b>500,000</b>	<b>430,431</b>	<b>388,338</b>
<b>Total Operating Revenue</b>	<b>133,934,353</b>	<b>134,321,301</b>	<b>129,783,756</b>

**School District No. 68 (Nanaimo-Ladysmith)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2019

	2019 Budget (Note 13) \$	2019 Actual \$	2018 Actual \$
<b>Salaries</b>			
Teachers	58,364,600	58,250,024	55,468,069
Principals and Vice Principals	7,808,713	7,529,074	6,849,385
Educational Assistants	9,528,039	9,576,309	8,803,698
Support Staff	11,450,631	11,237,651	10,695,692
Other Professionals	3,800,847	3,832,438	3,621,480
Substitutes	4,090,001	4,415,313	3,207,887
<b>Total Salaries</b>	<b>95,042,831</b>	<b>94,840,809</b>	<b>88,646,211</b>
<b>Employee Benefits</b>	<b>23,956,138</b>	<b>23,735,634</b>	<b>23,052,444</b>
<b>Total Salaries and Benefits</b>	<b>118,998,969</b>	<b>118,576,443</b>	<b>111,698,655</b>
<b>Services and Supplies</b>			
Services	4,556,991	4,038,068	3,792,540
Student Transportation	134,441	125,558	134,572
Professional Development and Travel	840,160	805,530	836,446
Rentals and Leases	18,338	16,438	9,099
Dues and Fees	513,362	543,808	663,046
Insurance	323,800	362,675	330,361
Supplies	6,351,375	5,553,764	5,422,977
Utilities	2,416,800	2,149,783	2,019,492
<b>Total Services and Supplies</b>	<b>15,155,267</b>	<b>13,595,624</b>	<b>13,208,533</b>
<b>Total Operating Expense</b>	<b>134,154,236</b>	<b>132,172,067</b>	<b>124,907,188</b>

# School District No. 68 (Nanaimo-Ladysmith)

Operating Expense by Function, Program and Object

Year Ended June 30, 2019

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	45,520,979	1,252,883	251,805	48,382	-	3,167,769	50,241,818
1.03 Career Programs	-	-	181,948	-	-	4,085	186,033
1.07 Library Services	1,557,049	-	-	261,574	-	79,095	1,897,718
1.08 Counselling	2,292,241	-	-	-	-	24,010	2,316,251
1.10 Special Education	7,390,440	110,912	7,972,683	-	-	423,135	15,897,170
1.30 English Language Learning	278,594	-	38,187	-	-	899	317,680
1.31 Aboriginal Education	1,048,506	184,595	874,439	55,973	-	76,008	2,239,521
1.41 School Administration	41,614	5,859,506	-	2,530,314	13,731	410,505	8,855,670
1.62 International and Out of Province Students	120,601	121,178	-	530	108,885	10,510	361,704
1.64 Other	-	-	192,633	80,254	-	-	272,887
<b>Total Function 1</b>	<b>58,250,024</b>	<b>7,529,074</b>	<b>9,511,695</b>	<b>2,977,027</b>	<b>122,616</b>	<b>4,196,016</b>	<b>82,586,452</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	-	-	188,053	1,064,241	-	1,252,294
4.40 School District Governance	-	-	-	48,824	339,398	-	388,222
4.41 Business Administration	-	-	-	760,147	1,526,974	55,247	2,342,318
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>997,024</b>	<b>2,930,563</b>	<b>55,247</b>	<b>3,982,834</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	64,614	467,250	423,244	91,298	1,046,406
5.50 Maintenance Operations	-	-	-	5,354,814	258,921	72,752	5,686,487
5.52 Maintenance of Grounds	-	-	-	452,520	-	-	452,520
5.56 Utilities	-	-	-	67,648	-	-	67,648
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>64,614</b>	<b>6,342,232</b>	<b>682,165</b>	<b>164,050</b>	<b>7,253,061</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	-	-	-	47,268	97,094	-	144,362
7.70 Student Transportation	-	-	-	874,100	-	-	874,100
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>921,368</b>	<b>97,094</b>	<b>-</b>	<b>1,018,462</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>58,250,024</b>	<b>7,529,074</b>	<b>9,576,309</b>	<b>11,237,651</b>	<b>3,832,438</b>	<b>4,415,313</b>	<b>94,840,809</b>



# School District No. 68 (Nanaimo-Ladysmith)

Operating Expense by Function, Program and Object  
Year Ended June 30, 2019

Schedule 2C. (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Actual	2019 Budget (Note 13)	2018 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	50,241,818	12,715,201	62,957,019	3,063,795	66,020,814	67,253,134	64,212,948
1.03 Career Programs	186,033	61,164	247,197	214,415	461,612	498,489	508,088
1.07 Library Services	1,897,718	506,610	2,404,328	80,640	2,484,968	2,571,159	2,435,489
1.08 Counselling	2,316,251	569,620	2,885,871	2,428	2,888,299	2,616,309	2,729,837
1.10 Special Education	15,897,170	4,274,426	20,171,596	395,680	20,567,276	19,369,147	18,294,319
1.30 English Language Learning	317,680	67,173	384,853	5,482	390,335	492,516	557,994
1.31 Aboriginal Education	2,239,521	600,579	2,840,100	212,314	3,052,414	3,482,561	2,760,328
1.41 School Administration	8,855,670	2,001,475	10,857,145	136,017	10,993,162	11,068,569	9,751,656
1.62 International and Out of Province Students	361,704	97,289	458,993	731,936	1,190,929	1,485,696	1,317,046
1.64 Other	272,887	46,663	319,550	10,544	330,094	239,568	12,210
<b>Total Function 1</b>	<b>82,586,452</b>	<b>20,940,200</b>	<b>103,526,652</b>	<b>4,853,251</b>	<b>108,379,903</b>	<b>109,077,148</b>	<b>102,579,915</b>
<b>4 District Administration</b>							
4.11 Educational Administration	1,252,294	248,746	1,501,040	180,882	1,681,922	1,715,202	1,541,356
4.40 School District Governance	388,222	64,155	452,377	393,430	845,807	844,369	667,708
4.41 Business Administration	2,342,318	465,766	2,808,084	693,923	3,502,007	4,048,257	3,478,054
<b>Total Function 4</b>	<b>3,982,834</b>	<b>778,667</b>	<b>4,761,501</b>	<b>1,268,235</b>	<b>6,029,736</b>	<b>6,607,828</b>	<b>5,687,118</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	1,046,406	204,681	1,251,087	658,450	1,909,537	2,208,056	2,005,438
5.50 Maintenance Operations	5,686,487	1,440,807	7,127,294	3,666,275	10,793,569	10,948,919	9,721,783
5.52 Maintenance of Grounds	452,520	109,120	561,640	330,270	891,910	922,418	941,035
5.56 Utilities	67,648	14,823	82,471	2,263,965	2,346,436	2,641,305	2,176,137
<b>Total Function 5</b>	<b>7,253,061</b>	<b>1,769,431</b>	<b>9,022,492</b>	<b>6,918,960</b>	<b>15,941,452</b>	<b>16,720,698</b>	<b>14,844,393</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	144,362	30,010	174,372	67,481	241,853	220,557	254,051
7.70 Student Transportation	874,100	217,326	1,091,426	487,697	1,579,123	1,528,005	1,541,711
<b>Total Function 7</b>	<b>1,018,462</b>	<b>247,336</b>	<b>1,265,798</b>	<b>555,178</b>	<b>1,820,976</b>	<b>1,748,562</b>	<b>1,795,762</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>							
<b>Total Functions 1 - 9</b>	<b>94,840,809</b>	<b>23,735,634</b>	<b>118,576,443</b>	<b>13,595,624</b>	<b>132,172,067</b>	<b>134,154,236</b>	<b>124,907,188</b>

**School District No. 68 (Nanaimo-Ladysmith)**

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2019

	2019 Budget (Note 13) \$	2019 Actual \$	2018 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	16,147,299	15,459,397	15,048,528
Other	285,218		-
Other Revenue	2,640,000	3,346,582	3,981,708
Investment Income	16,000	33,585	14,990
<b>Total Revenue</b>	<u>19,088,517</u>	<u>18,839,564</u>	<u>19,045,226</u>
<b>Expenses</b>			
Instruction	18,468,312	17,805,968	17,475,446
Operations and Maintenance	620,205	100,267	555,637
<b>Total Expense</b>	<u>19,088,517</u>	<u>17,906,235</u>	<u>18,031,083</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>933,329</u>	<u>1,014,143</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased		(933,329)	(1,014,143)
<b>Total Net Transfers</b>	<u>-</u>	<u>(933,329)</u>	<u>(1,014,143)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>

# School District No. 68 (Nanaimo-Ladysmith)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2019

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLJEP	Community LINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	64,563	-	21,378	51,337	1,252,884	-	17,185	-	22,340
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	555,642	484,588	-	-	-	256,000	65,415	202,583	2,243,848
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	3,064,036	-	-	-	-
Investment Income	-	-	-	-	31,585	-	-	-	-
17/18 CEF Adjustment	-	-	-	-	-	-	-	-	-
<b>Less: Allocated to Revenue</b>	555,642	484,588	4,548	12,467	3,097,621	256,000	65,415	202,583	2,243,848
<b>Deferred Revenue, end of year</b>	64,563	484,588	16,830	38,870	2,977,813	255,036	66,179	170,804	2,150,784
<b>Revenues</b>									
Provincial Grants - Ministry of Education	555,642	484,588	4,548	12,467	-	255,036	66,379	170,804	2,150,784
Other Revenue	-	-	-	-	2,944,228	-	-	-	-
Investment Income	-	-	-	-	33,585	-	-	-	-
<b>Expenses</b>									
Salaries									
Teachers	-	-	-	-	-	-	-	-	-
Principals and Vice Principals	-	-	-	-	938	-	-	29,975	248,677
Educational Assistants	-	-	-	-	-	1,564	-	-	-
Support Staff	-	363,485	-	-	-	180,219	4,076	-	1,276,917
Other Professionals	-	-	-	-	33,103	-	-	-	-
Substitutes	-	15,176	-	-	-	-	-	-	81,138
Employee Benefits	-	378,661	-	-	34,041	181,783	12,124	6,599	4,693
Services and Supplies	100,267	99,314	-	-	8,463	62,415	2,288	36,574	1,611,425
Net Revenue (Expense) before Interfund Transfers	100,267	6,613	4,548	12,467	2,879,405	10,838	51,967	108,351	403,432
Interfund Transfers	455,375	-	-	-	2,921,909	255,036	66,379	153,314	135,927
Tangible Capital Assets Purchased	(455,375)	-	-	-	55,904	-	-	17,490	-
<b>Net Revenue (Expense)</b>	(455,375)	-	-	-	(55,904)	-	-	(17,490)	-

**School District No. 68 (Nanaimo-Ladysmith)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2019

	Coding and Curriculum Implementation	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Other Misc Grants	TOTAL
Deferred Revenue, beginning of year	\$ 1,064	\$ 42,615	\$ 39,675	\$ 336,030	\$ 480,060	\$ 2,329,131
Add: Restricted Grants						
Provincial Grants - Ministry of Education	-	1,574,133	9,956,258	708,910	-	16,047,377
Provincial Grants - Other	-	-	-	-	62,000	62,000
Other	-	-	-	-	211,556	3,275,592
Investment Income	-	-	-	-	-	33,585
17/18 CEF Adjustment	-	(42,615)	(39,675)	(336,028)	-	(418,318)
Less: Allocated to Revenue	-	1,531,518	9,916,583	372,882	279,556	19,000,236
Deferred Revenue, end of year	1,064	1,574,133	9,956,258	227,694	402,354	18,839,564
				481,218	351,262	2,489,803
<b>Revenues</b>						
Provincial Grants - Ministry of Education	1,064	1,574,133	9,956,258	227,694	-	15,459,397
Other Revenue	-	-	-	-	402,354	3,346,582
Investment Income	-	-	-	-	-	33,585
	1,064	1,574,133	9,956,258	227,694	402,354	18,839,564
<b>Expenses</b>						
Salaries	-	-	-	-	-	-
Teachers	-	-	7,949,107	-	-	8,228,697
Principals and Vice Principals	-	252,158	-	-	-	253,722
Educational Assistants	-	57,982	-	-	-	1,882,679
Support Staff	-	442,790	-	-	-	475,893
Other Professionals	-	-	-	-	-	81,138
Substitutes	-	354,337	-	182,155	187	571,195
Employee Benefits	-	1,107,267	7,949,107	182,155	187	11,493,324
Services and Supplies	1,064	256,998	2,007,151	45,539	18	2,894,007
	1,064	48,949	-	-	158,508	3,518,904
	1,064	1,413,214	9,956,258	227,694	158,713	17,906,235
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	160,919	-	-	243,641	933,329
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased	-	(160,919)	-	-	(243,641)	(933,329)
	-	(160,919)	-	-	(243,641)	(933,329)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-

**School District No. 68 (Nanaimo-Ladysmith)**

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2019

	2019	2019 Actual			2018
	Budget (Note 13)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Investment Income	100,000		140,659	140,659	119,093
Gain (Loss) on Disposal of Tangible Capital Assets	-	-		-	4,839,918
Amortization of Deferred Capital Revenue	5,697,500	5,708,423		5,708,423	5,446,762
<b>Total Revenue</b>	<u>5,797,500</u>	<u>5,708,423</u>	<u>140,659</u>	<u>5,849,082</u>	<u>10,405,773</u>
<b>Expenses</b>					
Operations and Maintenance	-	-	68,836	68,836	29,891
Amortization of Tangible Capital Assets					
Operations and Maintenance	8,610,000	8,759,161		8,759,161	7,915,060
Debt Services					
Capital Loan Interest	1,025		3,227	3,227	4,563
<b>Total Expense</b>	<u>8,611,025</u>	<u>8,759,161</u>	<u>72,063</u>	<u>8,831,224</u>	<u>7,949,514</u>
<b>Capital Surplus (Deficit) for the year</b>	<u>(2,813,525)</u>	<u>(3,050,738)</u>	<u>68,596</u>	<u>(2,982,142)</u>	<u>2,456,259</u>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	-	1,487,465		1,487,465	2,803,725
Local Capital	4,335,000		4,315,126	4,315,126	1,270,000
<b>Total Net Transfers</b>	<u>4,335,000</u>	<u>1,487,465</u>	<u>4,315,126</u>	<u>5,802,591</u>	<u>4,073,725</u>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		3,146,765	(3,146,765)	-	
Tangible Capital Assets WIP Purchased from Local Capital		1,168,587	(1,168,587)	-	
Principal Payment					
Capital Loan		159,559	(159,559)	-	
<b>Total Other Adjustments to Fund Balances</b>		<u>4,474,911</u>	<u>(4,474,911)</u>	<u>-</u>	
<b>Total Capital Surplus (Deficit) for the year</b>	<u>1,521,475</u>	<u>2,911,638</u>	<u>(91,189)</u>	<u>2,820,449</u>	<u>6,529,984</u>
<b>Capital Surplus (Deficit), beginning of year</b>		<u>46,614,442</u>	<u>5,703,205</u>	<u>52,317,647</u>	<u>45,787,663</u>
<b>Capital Surplus (Deficit), end of year</b>		<u>49,526,080</u>	<u>5,612,016</u>	<u>55,138,096</u>	<u>52,317,647</u>

# School District No. 68 (Nanaimo-Ladysmith)

Tangible Capital Assets

Year Ended June 30, 2019

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	15,673,196	263,600,304	7,838,278	3,739,060	199,084	6,793,856	297,843,778
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		4,377,996	60,000	-	-	-	4,437,996
Deferred Capital Revenue - Other		-	336,085	-	-	-	336,085
Operating Fund		-	353,030	56,940	-	144,166	554,136
Special Purpose Funds		580,375	293,054	-	16,637	-	933,329
Local Capital		2,176,962	393,097	-	-	576,706	3,146,765
Deferred Capital Revenue - City of Nanaimo		-	27,025	-	-	-	27,025
Transferred from Work in Progress		5,431,424	-	-	-	-	5,431,424
Decrease:							
Deemed Disposals		12,566,757	1,462,291	56,940	16,637	764,135	14,866,760
Cost, end of year							
Work in Progress, end of year							
Cost and Work in Progress, end of year	15,673,196	276,167,061	8,993,126	3,492,515	74,203	6,867,303	311,267,404
	15,673,196	1,474,353	8,993,126	3,492,515	169,805	6,867,303	1,644,158
		277,641,414	8,993,126	3,492,515	244,008	6,867,303	312,911,562
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		129,362,847	1,524,044	2,107,489	164,043	2,509,609	135,668,032
Decrease:							
Deemed Disposals		6,048,800	856,942	376,753	41,481	1,435,185	8,759,161
Accumulated Amortization, end of year							
			307,443	303,485	141,518	690,688	1,443,134
			307,443	303,485	141,518	690,688	1,443,134
	135,411,647	2,073,543	2,180,757	64,006	3,254,106		142,984,059
Tangible Capital Assets - Net	15,673,196	142,229,767	6,919,583	1,311,758	180,002	3,613,197	169,927,503

**School District No. 68 (Nanaimo-Ladysmith)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2019

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	5,434,886	-	-	-	5,434,886
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	472,109	-	-	-	472,109
Local Capital	998,782	-	169,805	-	1,168,587
	1,470,891	-	169,805	-	1,640,696
Decrease:					
Transferred to Tangible Capital Assets	5,431,424	-	-	-	5,431,424
	5,431,424	-	-	-	5,431,424
<b>Net Changes for the Year</b>	(3,960,533)	-	169,805	-	(3,790,728)
<b>Work in Progress, end of year</b>	1,474,353	-	169,805	-	1,644,158

# School District No. 68 (Nanaimo-Ladysmith)

Schedule 4C (Unaudited)

Deferred Capital Revenue  
Year Ended June 30, 2019

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	111,743,605	4,591,731	1,699,193	118,034,529
<b>Changes for the Year</b>				
<b>Increase:</b>				
Transferred from Deferred Revenue - Capital Additions	4,437,996	336,085	-	4,774,081
Transferred from Work in Progress	246,607	1,916,852		2,163,459
Transferred from Deferred Revenue - City of Nanaimo			27,025	27,025
	4,684,603	2,252,937	27,025	6,964,565
<b>Decrease:</b>				
Amortization of Deferred Capital Revenue	5,352,524	175,628	180,271	5,708,423
	5,352,524	175,628	180,271	5,708,423
<b>Net Changes for the Year</b>	(667,921)	2,077,309	(153,246)	1,256,142
<b>Deferred Capital Revenue, end of year</b>	111,075,684	6,669,040	1,545,947	119,290,671
<b>Work in Progress, beginning of year</b>	249,655	1,916,852	-	2,166,507
<b>Changes for the Year</b>				
<b>Increase:</b>				
Transferred from Deferred Revenue - Work in Progress	472,109	-	-	472,109
	472,109	-	-	472,109
<b>Decrease:</b>				
Transferred to Deferred Capital Revenue	246,607	1,916,852	-	2,163,459
	246,607	1,916,852	-	2,163,459
<b>Net Changes for the Year</b>	225,502	(1,916,852)	-	(1,691,350)
<b>Work in Progress, end of year</b>	475,157	-	-	475,157
<b>Total Deferred Capital Revenue, end of year</b>	111,550,841	6,669,040	1,545,947	119,765,828



# School District No. 68 (Nanaimo-Ladysmith)

Changes in Unspent Deferred Capital Revenue  
Year Ended June 30, 2019

Schedule 4D (Unaudited)

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	24,145	17,146	313,581	124,379	-	479,251
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	5,216,361	-	223,179	-	-	5,216,361
Provincial Grants - Other	-	449	-	-	-	223,179
Investment Income	-	-	-	-	449	449
Project Contribution - City of Nanaimo	5,216,361	449	223,179	-	27,025	27,025
						5,467,014
Decrease:						
Transferred to DCR - Capital Additions	4,437,996	-	336,085	-	-	4,774,081
Transferred to DCR - Work in Progress	472,109	-	-	-	-	472,109
Transferred to DCR - Capital Additions (City of Nanaimo)	4,910,105	-	336,085	-	27,025	27,025
						5,273,215
Net Changes for the Year	306,236	449	(112,906)	-	-	193,799
Balance, end of year	330,401	17,595	200,675	124,379	-	673,050

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Debt**

Information about long term debt is included in the School District's Audited Financial Statements.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Guarantee and Indemnity Agreements**

School District No.68 (Nanaimo-Ladysmith) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
<b>LIST OF ELECTED OFFICIALS</b>			
BARRON, LISA M	TRUSTEE **	\$ 12,311	\$ 5,445
BOB, NATASHA	TRUSTEE *	\$ 6,047	-
BRENNAN, JAMES H	TRUSTEE *	\$ 6,047	\$ 374
BRZOVIC, TANIA ANE	TRUSTEE	\$ 18,248	\$ 4,216
HIGGINSON, STEPHANIE K.	TRUSTEE	\$ 18,248	\$ 395
KELLER, GREGORY B	TRUSTEE **	\$ 12,311	\$ 2,931
KIMLER, SCOTT T.	TRUSTEE *	\$ 6,047	\$ 36
MCKAY, CHARLENE L	TRUSTEE AND BOARD CHAIR **	\$ 13,629	\$ 4,816
O'NEILL, CHANTEL M	TRUSTEE **	\$ 12,311	\$ 2,450
RAE, STEVEN G.	TRUSTEE AND BOARD CHAIR *	\$ 6,737	\$ 59
ROBINSON, JAMES (BILL) W	TRUSTEE	\$ 18,248	\$ 4,138
ROUTLEY, NOAH J O	TRUSTEE *	\$ 6,047	-
SOLOMON, JEFFREY	TRUSTEE *	\$ 6,047	\$ 36
STANLEY, JESSICA L	TRUSTEE **	\$ 12,311	\$ 3,296
WILKINSON, ELAINE M	TRUSTEE **	\$ 12,311	\$ 3,454
<b>TOTAL ELECTED OFFICIALS</b>		<b>\$ 166,899</b>	<b>\$ 31,644</b>

\* Term ending November 5, 2018

\*\* Term beginning November 5, 2018

NAME	POSITION	REMUNERATION	EXPENSES
<b>EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS \$ 75,000</b>			
ADDISON, JENNIFER	TEACHER	\$ 80,851	-
AITKEN, CLAY D	TEACHER	\$ 91,170	\$ 30
AITKEN, STACY D	TEACHER	\$ 98,483	\$ 1,533
AL-HAJJ, TERESA	TEACHER	\$ 90,648	\$ 24
ALSOP, DONALD RODNEY	TEACHER	\$ 82,967	-
ANDERSON, KERRY	TEACHER	\$ 90,646	-
ANDERSON, LISE C	TEACHER	\$ 89,109	\$ 151
ANDERSON, SARA ADELE	TEACHER	\$ 90,730	-
ANDREWS, RAYMOND K	TEACHER	\$ 90,957	\$ 452
ANTIFAVE, LORI D	TEACHER	\$ 77,211	-
ANTON, SARAH	TEACHER	\$ 76,143	\$ 35
APLAND, SHANNON	ADMINISTRATIVE OFFICER	\$ 125,324	\$ 19
ARMOUR, TRISHA D	ADMINISTRATIVE OFFICER	\$ 87,687	\$ 1,528
ARMSTRONG, CINDY L	TEACHER	\$ 89,993	-
ASHBEE, ERIN E.	TEACHER	\$ 82,670	-
BAILEY, NAOMI	TEACHER	\$ 90,056	-

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
BAIRD, IAIN A	TEACHER	\$ 90,570	\$ -
BAIRD, ISLAY	TEACHER	\$ 81,502	\$ -
BAIRD, MICHAEL	TEACHER	\$ 90,714	\$ -
BAKER, ANTHONY J	TEACHER	\$ 81,705	\$ -
BAKER, EMILY	TEACHER	\$ 90,412	\$ 1,547
BAKER, LESLIE	TEACHER	\$ 81,863	\$ 17
BALCOMBE, DON	ADMINISTRATIVE OFFICER	\$ 132,297	\$ 2,565
BALCOMBE, ELISABETH	TEACHER	\$ 81,256	\$ -
BALDWIN, LINDA E	TEACHER	\$ 107,556	\$ -
BALL, MICHAEL J	TEACHER	\$ 90,900	\$ -
BAMFORD, DONALD S	TEACHER	\$ 82,207	\$ -
BARNUM, KELLY	DEPARTMENT HEAD	\$ 94,479	\$ 796
BASI, KULDEEP	TEACHER	\$ 78,885	\$ 100
BATTIE, TANNIS M	TEACHER	\$ 82,596	\$ -
BECK, KENDRA	TEACHER	\$ 82,557	\$ 47
BECKER, CLAUDIA	TEACHER	\$ 81,641	\$ -
BEEDIE, MOYA	TEACHER	\$ 89,035	\$ -
BEESTON, DEREK A	ADMINISTRATIVE OFFICER	\$ 126,316	\$ 5,820
BEGIN, LUC	TEACHER	\$ 82,855	\$ -
BEGIN, STEFANE	TEACHER	\$ 77,174	\$ -
BENNETT, JOEL E	TEACHER	\$ 81,891	\$ -
BERGMAN, KATHY	ADMINISTRATIVE OFFICER	\$ 125,534	\$ 49
BERKEY, ANDREA	TEACHER	\$ 90,402	\$ 10
BERLANDA, MARY	TEACHER	\$ 87,093	\$ -
BERNIER, CHANTAL	TEACHER	\$ 90,900	\$ 440
BETTS, KRISTA	TEACHER	\$ 81,881	\$ -
BHATTI, SATBINDER	TEACHER	\$ 91,042	\$ -
BIBBS, LORI	TEACHER	\$ 83,038	\$ -
BIGGS, MICHAEL SHAWN	TEACHER	\$ 82,920	\$ -
BIRCH, CHRIS	TEACHER	\$ 88,497	\$ -
BIRCHETT, CHRISSEY	TEACHER	\$ 75,748	\$ -
BLACK, JAMES W L	TEACHER	\$ 82,095	\$ -
BLAIN, JOHN R L	SUPERINTENDENT/ASSISTANT SUPER.	\$ 75,795	\$ 193
BOHM, CHRISTINE	ADMINISTRATIVE OFFICER	\$ 125,291	\$ 5
BOSTON, THOMAS R	TEACHER	\$ 89,736	\$ 256
BOUDREAU, MARCY	COORDINATOR	\$ 95,669	\$ 3,911
BOUDREAU, ROBERT	TEACHER	\$ 77,715	\$ 200
BOURKE, PAUL L	TEACHER	\$ 88,675	\$ -
BOYD, ELIZA JANE G	TEACHER	\$ 87,729	\$ -
BOYD, HEATHER LOUISE	TEACHER	\$ 90,971	\$ -
BOYKO, ROBERT	TEACHER	\$ 90,762	\$ -

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
BOYKO, ROXANNE	TEACHER	\$ 83,806	\$ 33
BRADBROOKE, THOMAS	TEACHER	\$ 82,974	\$ 87
BRADBURY, ROBERT F	TEACHER	\$ 88,878	\$ 31
BRADSHAW, LISA	TEACHER	\$ 80,383	\$ 6
BRAND, KEVIN A	ADMINISTRATIVE OFFICER	\$ 125,517	\$ 782
BRAWNER, BRAD	TEACHER	\$ 82,540	\$ -
BRAYDEN, ANN-MARIE L.	TEACHER	\$ 90,656	\$ -
BRETT, LISA ANN	TEACHER	\$ 82,973	\$ 200
BRICK, DARREN	ADMINISTRATIVE OFFICER	\$ 124,912	\$ 56
BROOKER, KATHLEEN	TEACHER	\$ 94,274	\$ -
BROOKS, ANDREA	HR STAFFING OFFICER	\$ 77,660	\$ 1,867
BROOKS, JESSICA	TEACHER	\$ 89,985	\$ -
BROWN, LYNN ALISON	MGR OF MENTAL HEALTH & ADDICT.	\$ 82,116	\$ 15,268
BRYCE, TONY DAVID	TEACHER	\$ 78,239	\$ -
BUCK, JEFFREY L.	TEACHER	\$ 82,909	\$ -
BUECKERT, RUSSELL M	TEACHER	\$ 91,096	\$ -
BUNNAH, DIANE	OPERATIONS SUPERVISOR	\$ 100,728	\$ 3,349
BURGOS, DALE	DIRECTOR OF COMMUNICATIONS	\$ 110,978	\$ 6,665
BURNHAM, NANCY J	TEACHER	\$ 82,553	\$ -
BURTON, CARMELINA M	TEACHER	\$ 79,968	\$ -
BUSBY, GENEVIEVE	COORDINATOR	\$ 95,669	\$ 1,680
BUSBY, SHANNON R	TEACHER	\$ 87,829	\$ -
BUSCHE, MICHAEL L	TEACHER	\$ 82,290	\$ -
CADWALLADER, TED	ADMINISTRATIVE OFFICER	\$ 103,367	\$ 4,072
CAIRNS, TANYA	TEACHER	\$ 87,179	\$ 989
CAMPBELL, CHERYL L	TEACHER	\$ 82,166	\$ -
CANTY, ANDY	DIRECTOR OF INFO TECHNOLOGY	\$ 122,826	\$ 6,951
CARLSON, LORRAINE	TEACHER	\$ 82,645	\$ 17
CARROLL, M. JANE	ADMINISTRATIVE OFFICER	\$ 112,806	\$ 4,325
CAVERS, PATTI-GAYLE	TEACHER	\$ 82,634	\$ -
CHANTRELL, GARY	TEACHER	\$ 90,341	\$ 46
CHAPMAN, HEATHER	TEACHER	\$ 91,400	\$ 300
CHARLES, DIANE C	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 6
CHATTON, MARISOL	ADMINISTRATIVE OFFICER	\$ 114,696	\$ 212
CHELSOM, NATALIE C	COORDINATOR	\$ 91,981	\$ 2,433
CHEW, LISA	TEACHER	\$ 88,128	\$ -
CHRISTENSEN, JANE E	TEACHER	\$ 90,255	\$ -
CHRISTIANSON, SCOTT D	ADMINISTRATIVE OFFICER	\$ 117,432	\$ 98
CHYCOSKI, SHERILENE	TEACHER	\$ 90,384	\$ -
CIZERON, ERIC	TEACHER	\$ 90,580	\$ 290
CLARK, KELLY A	TEACHER	\$ 82,563	\$ -

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
CLOUTHIER, COLLEEN	TEACHER	\$ 82,295	\$ -
CLOUTHIER, WAYNE D	TEACHER	\$ 90,900	\$ 284
COLLIER, MICHAEL	TEACHER	\$ 83,205	\$ 965
COLLINS, KIMBERLEE	TEACHER	\$ 90,727	\$ -
COLLINS, TONIA A	ADMINISTRATIVE OFFICER	\$ 121,826	\$ 42
COMPANION, JEANNINE	TEACHER	\$ 88,878	\$ -
COOPER, DAVID	ADMINISTRATIVE OFFICER	\$ 125,542	\$ -
CORNTHWAITE, JOANNA	TEACHER	\$ 93,112	\$ 52
COSENS, JENNIFER L	TEACHER	\$ 88,376	\$ -
COTE, KIERSTEN E	TEACHER	\$ 86,715	\$ 4,049
COX, JAMES	TEACHER	\$ 88,946	\$ 175
CRANE, DARLENE	ADMINISTRATIVE OFFICER	\$ 125,546	\$ -
CRAWFORD, JODI	TEACHER	\$ 90,741	\$ -
CRAWFORD, VANESSA A	TEACHER	\$ 81,292	\$ -
CREIGHTON, CHRISTINE	TEACHER	\$ 82,330	\$ -
CRNKOVIC, FRANJO M	TEACHER	\$ 82,823	\$ 531
CRONAN, DEBBIE	TEACHER	\$ 81,299	\$ -
CRONAN, LANNY	TEACHER	\$ 90,690	\$ -
CRONIN, CAROL	TEACHER	\$ 90,971	\$ 357
CUNNIAN, JOHN D	ADMINISTRATIVE OFFICER	\$ 124,773	\$ 14,872
CUNNIAN, LISA	DEPARTMENT HEAD	\$ 85,766	\$ 943
CURRELL, BRUCE L	TEACHER	\$ 89,673	\$ 34
CYR, JENNIFER	TEACHER	\$ 90,856	\$ 681
DALY, LACEY D	TEACHER	\$ 80,109	\$ 1,839
DALY, STEVEN	TEACHER	\$ 82,985	\$ -
DANEAULT, MARC	ADMINISTRATIVE OFFICER	\$ 98,455	\$ 2,033
DANG, MICHAEL K	TEACHER	\$ 82,334	\$ 439
DARBYSHIRE, DEAN R	TEACHER	\$ 86,223	\$ -
DARBYSHIRE, KIMBERLEY M	COORDINATOR	\$ 86,914	\$ 7,050
DAVIDSON, JACQUELINE	TEACHER	\$ 82,985	\$ -
DAVIDSON, SARAH D	TEACHER	\$ 89,166	\$ -
DAVIE, KIMBERLY DIANA	TEACHER	\$ 80,476	\$ -
DAVIE, TIM	DEPUTY SUPERINTENDENT	\$ 180,917	\$ 6,285
DAVIES, BERNADETTE	TEACHER	\$ 89,624	\$ 669
DAVIS, GERALYN D	TEACHER	\$ 78,871	\$ -
DAVIS, THOMAS A	TEACHER	\$ 90,971	\$ -
DAWES, DANIEL	TEACHER	\$ 88,808	\$ -
DAWSON, KIMBERLEY	TEACHER	\$ 90,152	\$ -
DE GROOT, WENDY	TEACHER	\$ 89,910	\$ -
DEAN, LAWRENCE(LARRY)	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 270
DEJONG, DEBORAH L	TEACHER	\$ 81,767	\$ 351
DENDES, EVANGELOS	TEACHER	\$ 90,900	\$ -

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
DENSMORE, OLIVIA S	COORDINATOR	\$ 95,727	\$ 984
DER, RUSSELL	TEACHER	\$ 90,958	\$ 963
DEROSA, SUSAN	TEACHER	\$ 83,377	\$ 43
DHILLON, ROBBIE	ADMINISTRATIVE OFFICER	\$ 124,912	\$ 369
DICK, CRAIG A	TEACHER	\$ 82,346	-
DICKIE, CATHERINE	TEACHER	\$ 81,199	\$ 14
DICKIE, DARREN L	ADMINISTRATIVE OFFICER	\$ 125,227	\$ 343
DIMTER, JODINE	TEACHER	\$ 80,373	\$ 75
DIRKSEN, WILLIAM C.	HR OCC. SAFETY/WELLNESS MANAGER	\$ 106,222	\$ 9,316
DLAY, HARPREET	TEACHER	\$ 81,027	-
DOAK, ANDREA	TEACHER	\$ 79,982	\$ 55
DODD, SUZANNE	TEACHER	\$ 91,367	-
DOLAN, KELLI	DIRECTOR OF LABOUR RELATIONS	\$ 132,493	\$ 3,078
DOLEN, MOIRA P	TEACHER	\$ 75,434	\$ 489
DOMINO, LESLEY	TEACHER	\$ 82,920	\$ 102
DOUCETTE, KIRSTEN	TEACHER	\$ 81,978	\$ 588
DRESSEL, ROBYN	TEACHER	\$ 90,827	-
DUCKLOW, JOSEPH	TEACHER	\$ 79,346	-
DUNLOP, NANETTE	TEACHER	\$ 82,290	-
DUNN, JACQUELINE	ADMINISTRATIVE OFFICER	\$ 76,513	-
DUTTON, DAVID W	TEACHER	\$ 90,900	\$ 1,306
DYCK, LAURIE D	TEACHER	\$ 83,275	\$ 69
EDGAR, KATHLEEN E	TEACHER	\$ 77,137	-
EDWARDS, HELEN	TEACHER	\$ 75,584	-
EGGLESTONE, GARY	DEPARTMENT HEAD	\$ 94,100	-
ELLIS, LISA M	TEACHER	\$ 88,723	-
ELWOOD, STEPHEN	TEACHER	\$ 90,900	\$ 35
ELZINGA, NADIA	TEACHER	\$ 82,985	-
ENDRIZZI, KRISTA	TEACHER	\$ 81,690	-
ENGLISH, DOUG A	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 5
ENTNER, COLIN A	TEACHER	\$ 80,357	-
EPP, STEPHEN M	ADMINISTRATIVE OFFICER	\$ 104,055	\$ 462
ESLIGER, J ROBERT HEWITT	ADMINISTRATIVE OFFICER	\$ 165,453	\$ 5,536
EYRES, MICHAEL	TEACHER	\$ 90,870	-
FALL, HELEN MARGARET	TEACHER	\$ 83,409	\$ 14
FARGO, HEIDI	TEACHER	\$ 76,612	-
FERDINANDI, DESIREE	TEACHER	\$ 82,769	-
FLEMING, AMY O	TEACHER	\$ 75,996	\$ 500
FRASER, ELAINE JOY	TEACHER	\$ 83,264	-
FREEDMAN, LORNE	TEACHER	\$ 90,444	-
FREY, LISA D	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 21

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
FRIER, DARLENE	TEACHER	\$ 90,311	\$ 590
FUJIKAWA, LISA	TEACHER	\$ 82,154	-
FULTON, JODI	TEACHER	\$ 88,581	-
FUNK, CAROL M	DEPARTMENT HEAD	\$ 86,223	-
FUNKE ROBINSON, KIRSTIN A	TEACHER	\$ 90,497	\$ 3,375
FURLAN, VANESSA L	TEACHER	\$ 90,736	-
GALE, COLLEEN L	SENIOR MANAGER-HUMAN RESOURCES	\$ 99,087	\$ 3,366
GALLOWAY, ANDREA G	TEACHER	\$ 78,725	-
GANNON, DONNA	TEACHER	\$ 82,920	-
GANNON, LAUNA D	TEACHER	\$ 81,140	-
GARDNER, SUSAN	TEACHER	\$ 82,855	-
GARRETT, CHERYL	TEACHER	\$ 89,667	-
GAUTHIER, CARLY J	TEACHER	\$ 75,875	-
GILL, NIRMAL	TEACHER	\$ 90,903	-
GIRARD, CAROL	ADMINISTRATIVE OFFICER	\$ 117,143	\$ 22
GISKE, GRAHAM	DEPARTMENT HEAD	\$ 84,111	\$ 223
GLAROS, DEIRDRE M	TEACHER	\$ 82,921	-
GONZALEZ, BLANCA	TEACHER	\$ 79,063	\$ 98
GOWAN-SMITH, ROBERT S	COORDINATOR	\$ 88,691	\$ 7,877
GRAATEN, LARA	TEACHER	\$ 82,373	-
GRAF, EDWARD W	TEACHER	\$ 79,371	-
GRANT, JULIE	TEACHER	\$ 88,688	-
GRAY, MICHAEL D	DEPARTMENT HEAD	\$ 92,556	-
GRAY, ROBYN	ASSISTANT SUPERINTENDANT	\$ 142,586	\$ 4,958
GREEN, JOELLE L	TEACHER	\$ 82,297	-
GREEN, JUSTIN R	TEACHER	\$ 90,971	-
GREENWAY, RUSSELL	TEACHER	\$ 84,114	-
GRIGOLETTO, NEIL	TEACHER	\$ 82,031	-
GRINDLER, CHER JEANNETTE	TEACHER	\$ 82,323	-
GUEULETTE, SUSAN K	TEACHER	\$ 90,656	-
GUSTAFSON, KATE L	TEACHER	\$ 79,259	-
GVOJICH, SHELLEY L	TEACHER	\$ 81,540	-
HAACK, CINDY LEAH	ADMINISTRATIVE OFFICER	\$ 113,887	\$ 417
HACKWOOD, BRIAN	ASSISTANT DIRECTOR, PLANNING & OPS.	\$ 97,618	\$ 406
HALFYARD, GREGG	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 675
HAMBLEY, MAUREEN	ASSISTANT SECRETARY-TREASURER	\$ 133,080	\$ 5,124
HANCOCK, BRETT M	ADMINISTRATIVE OFFICER	\$ 122,312	\$ 635
HARMS, JENNIFER	TEACHER	\$ 82,363	-
HARRIS, LEANNE J	TEACHER	\$ 79,305	-
HARRISON, LAURA	ADMINISTRATIVE OFFICER	\$ 92,507	\$ 2,176
HART, KIM	ADMINISTRATIVE OFFICER	\$ 125,222	\$ 69

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
HART, RICHARD NEIL	TEACHER	\$ 91,029	\$ 888
HARTIG, DIANNA M	TEACHER	\$ 88,617	\$ -
HARVEY, BRUCE	TEACHER	\$ 82,855	\$ -
HARVEY, TANYA	TEACHER	\$ 84,837	\$ 684
HASENAUER, JEFF	ADMINISTRATIVE OFFICER	\$ 116,225	\$ 138
HEALEY, HALEY	TEACHER	\$ 78,934	\$ 1,547
HENDERSON, VICKI	TEACHER	\$ 76,826	\$ -
HENIGMAN, TONJA	TEACHER	\$ 82,931	\$ -
HEPPLES, JANE L	TEACHER	\$ 82,564	\$ 62
HIBBERSON, TAMMY L	TEACHER	\$ 88,487	\$ -
HILL, ILSE	TEACHER	\$ 90,207	\$ 20
HILLBRECHT, DEBORAH	TEACHER	\$ 78,172	\$ 320
HOBAN, ROBERT (ROB) L	ADMINISTRATIVE OFFICER	\$ 130,032	\$ 17
HOFF, DARCY R	ADMINISTRATIVE OFFICER	\$ 132,417	\$ 96
HOLLAND, KENNETH G	TEACHER	\$ 90,168	\$ -
HOLMBERG, STEVEN J	TEACHER	\$ 95,655	\$ 2,997
HOLMES, MARYLEE	TEACHER	\$ 82,660	\$ 650
HOLMES, NEIL	TEACHER	\$ 90,744	\$ -
HOOPER, KEVIN L	TEACHER	\$ 91,917	\$ -
HOOPER, TERESA	TEACHER	\$ 89,681	\$ -
HOYBERG, TERRA	TEACHER	\$ 90,712	\$ -
HOVEY, SANDRA LEE	TEACHER	\$ 82,445	\$ -
HUGHES, BRETT	TEACHER	\$ 84,570	\$ -
HUNEAULT, RODNEY	TEACHER	\$ 88,141	\$ 1,628
HUTCHINS, ROBERT (ROB) R	ADMINISTRATIVE OFFICER	\$ 94,777	\$ 19,969
HUYNH, CHANTELE	TEACHER	\$ 88,621	\$ 100
INGALLS, MICHAEL	ADMINISTRATIVE OFFICER	\$ 100,574	\$ 1,492
INGLIS, KELLY	COORDINATOR	\$ 85,666	\$ 686
INSCHO, JEREMY	TEACHER	\$ 92,893	\$ 84
IRVING, MICHAEL	TEACHER	\$ 90,951	\$ 735
IRVING, RUTH	TEACHER	\$ 81,540	\$ -
ISAACHSEN, GENEVIEVE	TEACHER	\$ 81,689	\$ -
JACKSON, CRAIG	TEACHER	\$ 89,405	\$ 81
JAKOBSEN, KATHLEEN MARIE	DEPARTMENT HEAD	\$ 86,157	\$ -
JAMES, MICHELLE R	DEPARTMENT HEAD	\$ 94,019	\$ -
JAMIESON, NICOLE	TEACHER	\$ 81,733	\$ -
JENSEN, DIANE	TEACHER	\$ 82,647	\$ -
JOBE, CHAD W	COORDINATOR	\$ 87,602	\$ 113
JOHNSON, CHARLENE	TEACHER	\$ 75,537	\$ -
JOHNSON, DARCY E C	TEACHER	\$ 90,314	\$ 2,093
JOHNSON, GLENN ALLEN	DEPARTMENT HEAD	\$ 86,278	\$ 1,193

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
JOHNSON, LEAH M	TEACHER	\$ 89,043	\$ 212
JOHNSON, WILLIAM ROBERT	TEACHER	\$ 83,034	\$ -
JONES, KEITH	TEACHER	\$ 80,865	\$ -
JONES, SHANNON M	TEACHER	\$ 81,277	\$ -
JORDAN, JUDY	TEACHER	\$ 82,506	\$ 69
JUBINVILLE, EILEEN	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 268
KANACHOWSKI, TAMARA	TEACHER	\$ 82,290	\$ -
KEEN, NOREEN	TEACHER	\$ 92,683	\$ -
KEENLEYSIDE, DEBORAH	TEACHER	\$ 82,290	\$ 14
KEITH, SHAUNA JOY	TEACHER	\$ 84,496	\$ -
KELLY, JANE M.	BUDGET MANAGER	\$ 84,552	\$ 4,711
KELLY, QUINCY	COORDINATOR	\$ 81,019	\$ 4,055
KENNEDY, MICHELLE JEANETTE	TEACHER	\$ 90,918	\$ -
KIRKPATRICK, MOIRA	TEACHER	\$ 84,906	\$ -
KLOPPENBURG, JEAN M	TEACHER	\$ 89,830	\$ 39
KNOX, HOLLY H	TEACHER	\$ 79,949	\$ 95
KONST, DAVID	TEACHER	\$ 82,594	\$ 67
KONYNENBELT, TWILA	TEACHER	\$ 82,531	\$ -
KOTAI, DAVID	TEACHER	\$ 83,029	\$ 96
KRAEKER, THERESA	ADMINISTRATIVE OFFICER	\$ 116,006	\$ 393
KRAFT, MICHELLE	TEACHER	\$ 82,328	\$ -
KRAL, JAMES K	TEACHER	\$ 90,270	\$ 178
KRAUSE, LINDA	TEACHER	\$ 82,537	\$ -
KRISTIANSEN, MELISSA K	TEACHER	\$ 82,378	\$ -
KROEGER-ANDERSON, AMANDA	TEACHER	\$ 86,223	\$ -
LA BOUNTY, CURTIS E	TEACHER	\$ 82,874	\$ -
LAFOREST, ADAM STUART	TEACHER	\$ 82,985	\$ 846
LAJ, ANDREA N	TEACHER	\$ 89,215	\$ 2
LARSEN, DONNA M	TEACHER	\$ 82,339	\$ -
LARSEN, KARL R	TEACHER	\$ 79,628	\$ -
LARSSON, JODI	TEACHER	\$ 82,271	\$ -
LATOUR, SUSAN	TEACHER	\$ 82,594	\$ 156
LAVERY, ALANA LYNN	TEACHER	\$ 90,268	\$ -
LAVERY, SCOTT	TEACHER	\$ 91,911	\$ -
LAVOIE, ISABELLE	COORDINATOR	\$ 82,585	\$ 117
LAZAROFF, WESLEY	TEACHER	\$ 89,932	\$ -
LE BRASSEUR, LOUISE	TEACHER	\$ 82,594	\$ -
LEBANS, TANYA	TEACHER	\$ 90,791	\$ 82
LECHTHALER, TAUNYA	DEPARTMENT HEAD	\$ 92,307	\$ 453
LEDINGHAM, GRACE	TEACHER	\$ 82,511	\$ -
LEMON, ANDREW C	TEACHER	\$ 79,427	\$ -

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
LENNOX, BRIAN	TEACHER	\$ 90,656	\$ 898
LENZ, DEBORAH LYNNE	TEACHER	\$ 82,071	\$ -
LEONG, KIMBERLEY	TEACHER	\$ 90,536	\$ -
LEPAGE, CAROL	TEACHER	\$ 82,845	\$ -
LES STRANGE, KIMBERLEY A	TEACHER	\$ 82,061	\$ -
LETOURNEAU, CRAIG	TEACHER	\$ 90,971	\$ 901
LETOURNEAU, KRISTINE	TEACHER	\$ 90,250	\$ -
LETTINGTON, MATTHEW	TEACHER	\$ 90,460	\$ -
LETWIN, KIM E	TEACHER	\$ 88,879	\$ 40
LEVESQUE, KEVIN C	TEACHER	\$ 75,119	\$ -
LEVINE, CHERYL A	TEACHER	\$ 82,920	\$ 67
LINN, CRYSTAL R	DEPARTMENT HEAD	\$ 86,347	\$ -
LINTOTT, CHADWICK (CHAD) K	ADMINISTRATIVE OFFICER	\$ 132,417	\$ 2,896
LONG, BEVERLY D	DEPARTMENT HEAD	\$ 94,201	\$ -
LORENZ, ELIZABETH CATHARINE	TEACHER	\$ 87,298	\$ -
LOSCH, ANGELA	TEACHER	\$ 78,690	\$ 528
LOSELL, JENNIFER	TEACHER	\$ 75,005	\$ 100
LOUGHEED-MERCIER, KATHLEEN M	TEACHER	\$ 88,287	\$ -
LOUGHLIN, SHANNON	DEPARTMENT HEAD	\$ 92,124	\$ -
LOUWERS, ROBERT	TEACHER	\$ 90,900	\$ -
LOVSTAD, LAUREL R	TEACHER	\$ 82,503	\$ 658
LUDTKE, JONATHAN W	TEACHER	\$ 82,200	\$ -
LUM, KIRKLAN	TEACHER	\$ 91,045	\$ -
LUMSDEN, ROBERT N	ENERGY MANAGER	\$ 104,899	\$ 2,457
LUNDINE, MICHAEL P	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 51
LUPICHUK, JENNIFER	TEACHER	\$ 82,329	\$ -
LUVISOTTO, CARMELLA	TEACHER	\$ 82,605	\$ -
LYONS, HEATHER	TEACHER	\$ 91,042	\$ -
MACDONALD, JENNIFER L	TEACHER	\$ 97,902	\$ 776
MACK, CHRISTOPHER	TEACHER	\$ 90,471	\$ -
MACK, DAVID JOHN	TEACHER	\$ 82,344	\$ 15
MACK, TANYA	TEACHER	\$ 91,617	\$ -
MALENICA, ZVONKO	TEACHER	\$ 82,323	\$ -
MARK, CAREY	TEACHER	\$ 88,082	\$ 151
MARK, JUSTIN	ADMINISTRATIVE OFFICER	\$ 107,762	\$ 1,495
MARSHALL, HEATHER	TEACHER	\$ 88,331	\$ -
MARSHALL, LISA	COORDINATOR	\$ 86,678	\$ 755
MARTIN, TERESA M	TEACHER	\$ 83,276	\$ -
MARTINEAU, VALERIE	TEACHER	\$ 87,533	\$ 3,167
MARUSIC, STACY	ADMINISTRATIVE OFFICER	\$ 116,321	\$ 203
MASSEY, LOUISE C	COORDINATOR	\$ 95,614	\$ 61

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**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
MATHIESON, LAURIE C	TEACHER	\$ 82,612	\$ 4
MATTE, DAVID	TEACHER	\$ 82,662	\$ -
MATTHEWS, KAREN L	SEN. EXEC. ASSIST. - BOARD, SUPER. & ST	\$ 85,863	\$ 3,815
MCAFFEE-KUFFLER, PAULA	TEACHER	\$ 91,100	\$ 306
MCBRIDE, KERRY	TEACHER	\$ 90,803	\$ -
MCCAW, MARY ELIZABETH	TEACHER	\$ 90,957	\$ -
MCCULLOCH, SANDRA	TEACHER	\$ 90,656	\$ -
MCDONALD, LINDA	TEACHER	\$ 90,900	\$ -
MCGEACHY, GORDON	TEACHER	\$ 83,038	\$ -
MCGONIGLE, DIANE	ADMINISTRATIVE OFFICER	\$ 125,035	\$ 535
MCGUFF, ARLENE E	TEACHER	\$ 77,269	\$ 46
MCKAIG, CHELSEA	TEACHER	\$ 77,317	\$ -
MCKECHNIE, JAN	TEACHER	\$ 75,155	\$ 471
MCKIBBON, MARYAH	TEACHER	\$ 83,037	\$ -
MCLENNAN, MARIE-CLAUDE	TEACHER	\$ 78,633	\$ -
MCPHERSON, EDWARD G	TEACHER	\$ 90,762	\$ -
MCRAE, NICOLE	DEPARTMENT HEAD	\$ 92,695	\$ 1,112
MCVEIGH, CARRIE	SECRETARY-TREASURER	\$ 203,100	\$ 12,477
MCWHINNIE, HEIDI	TEACHER	\$ 91,924	\$ 596
MCWHINNIE, WILLIAM F	TEACHER	\$ 90,115	\$ 222
MEIER, KATHERINE E	TEACHER	\$ 82,640	\$ -
MEMBERY, RONALD	TEACHER	\$ 82,807	\$ 772
MERCIER, RAYNALD	TEACHER	\$ 88,800	\$ -
MERRITT, SUSAN A	TEACHER	\$ 85,996	\$ 9
MIDDLETON, RUSS A	TEACHER	\$ 79,165	\$ 77
MILLER, LINDSAY	TEACHER	\$ 82,906	\$ -
MIRON, SUSAN A	TEACHER	\$ 88,814	\$ -
MISCAVISH, THEA A	TEACHER	\$ 81,740	\$ -
MITCHELL, GITANJALI	TEACHER	\$ 90,180	\$ -
MITCHELL, PAUL K	TEACHER	\$ 75,481	\$ -
MJAALAND, AILA T	TEACHER	\$ 81,216	\$ -
MOSLIN, DONALD J	TEACHER	\$ 90,585	\$ -
MOSLIN, NORA	TEACHER	\$ 91,622	\$ 20
MOULD, JANELLE	TEACHER	\$ 91,182	\$ -
MOUNTAIN, PATRICIA S	TEACHER	\$ 95,616	\$ 1,400
MOYNIHAN, MICHAEL T	TEACHER	\$ 91,029	\$ 110
MULLETT, SUSAN	TEACHER	\$ 81,005	\$ -
MULROONEY, EDWARD	TEACHER	\$ 90,714	\$ -
MURDOCH, KERRY	TEACHER	\$ 83,038	\$ -
MURRAY, DONNA L	TEACHER	\$ 82,290	\$ -
MURRAY, TRACEY	TEACHER	\$ 78,947	\$ -

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
MYHRER, GUNNAR V	TEACHER	\$ 90,704	\$ 64
NEEDHAM, KIM	ADMINISTRATIVE OFFICER	\$ 88,714	\$ 1,856
NELSON, DAVID	TEACHER	\$ 93,683	\$ 971
NELSON, JANET	TEACHER	\$ 82,989	\$ -
NELSON, MELITTA C	MANAGER OF FINANCE - STUDENT DATA	\$ 76,947	\$ 2,786
NEUMANN, GARRICK	TEACHER	\$ 82,670	\$ -
NICKS, DALE	TEACHER	\$ 91,040	\$ -
NIELSEN, JANELLE	TEACHER	\$ 89,002	\$ -
NIELSEN, WENDY	TEACHER	\$ 88,549	\$ -
NIXON, PAUL	TEACHER	\$ 88,770	\$ -
NOBLE, ANNETTE	ADMINISTRATIVE OFFICER	\$ 122,568	\$ 108
NOBLE, JOHN	TEACHER	\$ 80,806	\$ -
NOLD, RYAN V	TEACHER	\$ 82,920	\$ 2,081
NOLD, VICTORIA	TEACHER	\$ 82,290	\$ -
NOON, MONICA K E	TEACHER	\$ 89,250	\$ -
NORCUTT, MELANIE	TEACHER	\$ 80,939	\$ -
O'BRIEN, LLOYD	TEACHER	\$ 82,531	\$ -
O'HARA, CLINTON D	TEACHER	\$ 91,737	\$ -
OLDHAM, CATHERINE G	DEPARTMENT HEAD	\$ 93,662	\$ 52
OLSEN, MARGARET A	ADMINISTRATIVE OFFICER	\$ 129,883	\$ 4,076
OLSEN-LEAF, HOLLY	TEACHER	\$ 82,947	\$ -
ORTON, ELISA	TEACHER	\$ 91,029	\$ 100
ORTON, RYAN	TEACHER	\$ 91,029	\$ 2,126
OSSA, MARCELO	TEACHER	\$ 76,833	\$ -
O'TOOLE, SYDNEY	TEACHER	\$ 81,786	\$ -
PAISLEY, MARISA	TEACHER	\$ 90,699	\$ -
PAKOSZ, MARTIN	TEACHER	\$ 91,042	\$ -
PAKULAK, SHANNON M	TEACHER	\$ 81,682	\$ -
PARKER, MARTHA E	TEACHER	\$ 90,900	\$ 180
PASCOE, JAMES W	ADMINISTRATIVE OFFICER	\$ 110,552	\$ 74
PATERSON, GREG	MANAGER OF MAINTENANCE DEPT	\$ 90,310	\$ 590
PATERSON, OWEN	TEACHER	\$ 76,777	\$ -
PAVAN, CARLO D	TEACHER	\$ 81,813	\$ 1,610
PAZIUK, LEAH	TEACHER	\$ 79,872	\$ -
PEACE, TANYA M	TEACHER	\$ 88,349	\$ -
PEDERSEN, TINA	TEACHER	\$ 85,593	\$ -
PEPLER, KIMBERLY M	TEACHER	\$ 90,918	\$ 61
PERKINS, DONALD GEORGE	TEACHER	\$ 90,585	\$ -
PETTIT, G. KATHLEEN	TEACHER	\$ 81,726	\$ -
PHELAN, NICOLE T	TEACHER	\$ 75,707	\$ 674
PHILLIPS, WENDY	TEACHER	\$ 81,457	\$ -

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
PICKERELL, STEPHANIE	TEACHER	\$ 90,944	\$ 576
PIDDUCK, CELIA	TEACHER	\$ 82,217	\$ -
PISTOR, KEVIN T	DEPARTMENT HEAD	\$ 93,871	\$ 9
PLACE, SUSAN	TEACHER	\$ 91,045	\$ 100
POND, LEAH	TEACHER	\$ 89,810	\$ -
POULIN, FABIAN	TEACHER	\$ 90,958	\$ -
POULIN, JACQUELINE	ADMINISTRATIVE OFFICER	\$ 131,894	\$ 1,045
PREFONTAINE, LOUISE	DEPARTMENT HEAD	\$ 86,028	\$ -
PRESTON, TRAVIS	TEACHER	\$ 82,659	\$ -
PREVOST, DAVID	TRANSPORTATION SUPERVISOR	\$ 98,248	\$ 873
PROCTOR, NATASCHA	TEACHER	\$ 90,958	\$ 40
PUSKA, PAMELA	TEACHER	\$ 80,323	\$ -
PYE, DURWIN	DEPARTMENT HEAD	\$ 85,906	\$ 110
PYNE, JOANNE	TEACHER	\$ 88,878	\$ 349
QUIGG, NICOLE RENEE	TEACHER	\$ 82,582	\$ -
RADCLIFFE, MARISA	TEACHER	\$ 90,627	\$ -
RADIGAN, M. MARGIE	TEACHER	\$ 82,162	\$ -
RADUCU, CARMEN	TEACHER	\$ 82,444	\$ -
RADUTA, MIRELA	TEACHER	\$ 90,469	\$ -
RAINBOTH, ANN C	TEACHER	\$ 83,927	\$ -
RATZLAFF, LORNE	TEACHER	\$ 88,937	\$ -
RENNEBERG, CHRISTINA M	TEACHER	\$ 77,618	\$ -
REYNOLDS, TAMMY	TEACHER	\$ 91,028	\$ -
RICHARDSON, ASHLEY L	TEACHER	\$ 90,800	\$ -
RICHARDSON, LOA E	COORDINATOR	\$ 95,669	\$ 722
RILEY, DARCEY	TEACHER	\$ 103,265	\$ 522
ROBBINS, KAYLEE A	TEACHER	\$ 80,375	\$ 129
ROBERTSON, ALODIE T	TEACHER	\$ 76,802	\$ 43
ROBERTSON, D. MARK	TEACHER	\$ 91,586	\$ -
ROBERTSON, SCOTT	TEACHER	\$ 84,693	\$ -
ROBERTSON, WENDY	TEACHER	\$ 76,715	\$ 335
ROBINSON, JENNIFER M	ADMINISTRATIVE OFFICER	\$ 96,226	\$ 753
ROBINSON, LISA	ADMINISTRATIVE OFFICER	\$ 126,143	\$ 3,354
RODGERS, DARYL	DEPARTMENT HEAD	\$ 84,692	\$ 647
ROKEBY, LISA	TEACHER	\$ 82,996	\$ -
ROKEBY, THOMAS	TEACHER	\$ 88,878	\$ 49
ROLLS, MATTHEW	TEACHER	\$ 82,409	\$ -
ROSENAU, J MARK	TEACHER	\$ 88,879	\$ 34
ROSENAU, TAMARA LEA	TEACHER	\$ 82,290	\$ 34
ROSS, MICHAEL W.	FACILITIES PLANNING SUPERVISOR	\$ 89,806	\$ 2,664
ROUNIS, LENE DAWN	TEACHER	\$ 90,016	\$ -

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
ROY, CHANTELE A	TEACHER	\$ 90,710	\$ -
RUSSELL, TRACEY J	TEACHER	\$ 81,779	\$ -
RYAN, ALANA L	TEACHER	\$ 86,121	\$ -
RYAN, CAITLIN B	TEACHER	\$ 82,306	\$ 461
RYYNANEN, BETH P	DEPARTMENT HEAD	\$ 84,312	\$ 9
SABO, PETER	EXEC DIRECTOR, PLANNING & OPS.	\$ 150,104	\$ 2,768
SANFORD, LEANNE IRENE	TEACHER	\$ 82,973	\$ -
SAVAGE, TRACY	TEACHER	\$ 82,670	\$ -
SAYWELL, SCOTT BRADLEY	SUPERINTENDENT/CHIEF EXEC. OFFICER	\$ 205,139	\$ 12,119
SCHLITZ, RAYMOND T	TEACHER	\$ 82,271	\$ -
SCHLITZ, SUSAN	TEACHER	\$ 81,641	\$ -
SCHULTZ, JEFFREY	TEACHER	\$ 91,029	\$ -
SCHWARZE, PAMELA D	TEACHER	\$ 75,817	\$ -
SCOTT, JANICE LYNN	TEACHER	\$ 82,670	\$ -
SEN, COLLEEN	TEACHER	\$ 75,302	\$ -
SEREBRIN, SHELLEY	TEACHER	\$ 80,774	\$ -
SERTIC, ANDJELKO	TEACHER	\$ 91,042	\$ -
SERTIC, TANIA V	TEACHER	\$ 82,356	\$ -
SHAHI, SANDRA	TEACHER	\$ 91,097	\$ 37
SHAHI, SHAWN	ADMINISTRATIVE OFFICER	\$ 115,291	\$ -
SHARUN, RUTH	TEACHER	\$ 79,705	\$ 85
SHAW, LINDEN	TEACHER	\$ 91,990	\$ -
SHEEHAN, NANCY E	TEACHER	\$ 90,488	\$ -
SIGMUND, VERA E	TEACHER	\$ 88,914	\$ -
SILICKAS, NIKA	TEACHER	\$ 91,021	\$ 285
SIMARD, LINDA	TEACHER	\$ 88,490	\$ -
SIMMER, MEGAN	TEACHER	\$ 84,970	\$ 335
SINGBEIL, KRISTIN L	TEACHER	\$ 76,482	\$ 9
SINGH, DHANOOK D	TEACHER	\$ 89,355	\$ 30
SKARBO, JAIME	TEACHER	\$ 82,985	\$ -
SKILL, LEIANNE	TEACHER	\$ 87,577	\$ -
SLATER, ANNA E	TEACHER	\$ 79,523	\$ -
SLATER, JEREMY	TEACHER	\$ 76,802	\$ 107
SMITH, JOEL PAUL	TEACHER	\$ 82,987	\$ 4,591
SMITH, JOSEPH	TEACHER	\$ 88,935	\$ -
SMITH, KENDRA	TEACHER	\$ 90,549	\$ -
SMITH, MICHELLE	TEACHER	\$ 90,341	\$ 522
SMITH, SUZANNE	TEACHER	\$ 82,540	\$ -
SNEDDON, SHONA	ADMINISTRATIVE OFFICER	\$ 125,542	\$ -
SNOWDEN, DEREK W.C.	ADMINISTRATIVE OFFICER	\$ 107,766	\$ 38
SOKOLOSKI, MICHELLE	TEACHER	\$ 78,761	\$ 106

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.



**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
SORENSEN, NATALIE	DEPARTMENT HEAD	\$ 93,123	\$ -
SOUCY, LOUISE-ANDREE	TEACHER	\$ 91,100	\$ -
SPENCE, ULRICA	TEACHER	\$ 80,939	\$ -
SPENCER, PETER	TEACHER	\$ 91,028	\$ -
STANNARD, REBECCA	TEACHER	\$ 75,508	\$ 23
STEEL, GEOFFREY	ADMINISTRATIVE OFFICER	\$ 133,184	\$ 232
STEEL, KERRI	ADMINISTRATIVE OFFICER	\$ 124,146	\$ 520
STEELE, TERRY	COORDINATOR	\$ 87,332	\$ 345
STEPHENS, STEPHANIE J	ADMINISTRATIVE OFFICER	\$ 95,675	\$ 1,888
STEVENSON, NATHAN	TEACHER	\$ 82,973	\$ -
STEVENSON, ROBERT E JR	DEPARTMENT HEAD	\$ 84,572	\$ 314
STEWART, JEFFREY	ADMINISTRATIVE OFFICER	\$ 78,046	\$ 119
SUHR, NICOL R	ADMINISTRATIVE OFFICER	\$ 116,321	\$ 81
SULLIVAN, LONNY	TEACHER	\$ 82,281	\$ -
SUNDE, LISA	COORDINATOR	\$ 94,232	\$ 8,577
SUTTON, TAUNIA	DIRECTOR OF FINANCE-BUDGET/SYS DEV.	\$ 111,765	\$ 7,595
SVENSSON, SUSAN	TEACHER	\$ 83,065	\$ -
TAIT, LAURA	ADMINISTRATIVE OFFICER	\$ 156,896	\$ 5,846
TANG, HUNG KHANH	TEACHER	\$ 82,920	\$ -
TAYLOR, BOBBIE-JEAN	DEPARTMENT HEAD	\$ 94,018	\$ 586
TAYLOR, DEBBIE E	TEACHER	\$ 91,100	\$ -
TAYLOR, NATALIE	TEACHER	\$ 82,985	\$ -
TAYLOR, WILLIAM	TEACHER	\$ 90,971	\$ 268
TENEYCKE, TRACEY RAE	TEACHER	\$ 81,993	\$ 292
THERRIEN, CLAUDE	TEACHER	\$ 78,265	\$ -
THOM, LISA M	ADMINISTRATIVE OFFICER	\$ 88,809	\$ 2,814
THOMPSON, DANIEL JAMES	ADMINISTRATIVE OFFICER	\$ 107,766	\$ 121
THOMPSON, KAREN LESLEY	TEACHER	\$ 90,900	\$ -
THOMPSON, REBECCA	TEACHER	\$ 83,028	\$ -
THOMPSON, SIERRA R	TEACHER	\$ 83,275	\$ -
THOR, ANNA	TEACHER	\$ 94,226	\$ -
THORKELSSON, JENNIFER L	TEACHER	\$ 89,327	\$ 75
TISSINGTON, LYNN	TEACHER	\$ 89,642	\$ 500
TOFT, KATRINA	TEACHER	\$ 82,660	\$ 193
TOHANA, GUY	TEACHER	\$ 82,540	\$ -
TOLSMA, MELISSA	TEACHER	\$ 77,797	\$ 61
TOMIYAMA, JOANNE	DEPARTMENT HEAD	\$ 94,607	\$ 1,585
TOOLE, KIRSTEN MARIE	DEPARTMENT HEAD	\$ 92,755	\$ 218
TRAVERS, DAVID	ADMINISTRATIVE OFFICER	\$ 128,723	\$ 61
TREBETT, SUSAN H	TEACHER	\$ 81,236	\$ -
TRETICK, JOY	TEACHER	\$ 82,274	\$ -

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
TRICK, PATRICIA	CHIEF CONSULTANT WORKFORCE DEV	\$ 139,169	\$ 6,981
TUCK, CAROL	TEACHER	\$ 82,606	\$ -
TYCE, CLARICE	TEACHER	\$ 87,489	\$ 1,306
TYE, JUDITH	TEACHER	\$ 90,955	\$ -
UHLMANN, DEANA	TEACHER	\$ 81,687	\$ -
VALLENTGOED, MELA	TEACHER	\$ 80,087	\$ -
VAN HORNE, DAVID	DEPARTMENT HEAD	\$ 92,097	\$ 95
VAN RYSSEL, PAUL F	COORDINATOR	\$ 87,466	\$ 3,910
VARNER, NEIL P	TEACHER	\$ 91,100	\$ -
VINCENT, DANIEL R	TEACHER	\$ 80,760	\$ 16
VIRTANEN, CYNTHIA	TEACHER	\$ 89,173	\$ 700
VOLK, SUZANNE A	TEACHER	\$ 89,249	\$ 17
VOSSHANS, COLLEEN	TEACHER	\$ 88,878	\$ -
WALKER, KRISTINE	TEACHER	\$ 90,237	\$ -
WALSH, SEAN	ADMINISTRATIVE OFFICER	\$ 96,523	\$ 1,656
WALTERHOUSE, CHRISTINE A	TEACHER	\$ 89,989	\$ 2,370
WARRY, VINCENT	TEACHER	\$ 84,388	\$ -
WATFORD, LINDSEY	COORDINATOR	\$ 87,778	\$ 119
WEBB, JOSEFINA	TEACHER	\$ 83,800	\$ 699
WEI, PO-JU	TEACHER	\$ 89,914	\$ -
WEIGHILL, SHAUN RICHARD	TEACHER	\$ 83,995	\$ -
WELSH, LISA M	TEACHER	\$ 80,822	\$ -
WERNER, CANDICE	TEACHER	\$ 88,628	\$ -
WHITE, RANDALL	DEPARTMENT HEAD	\$ 94,274	\$ 80
WHITE, TRACY	TEACHER	\$ 82,294	\$ 100
WICKS, CATHERINE ANN	TEACHER	\$ 82,753	\$ -
WIDSTEN, JANINE L	TEACHER	\$ 90,481	\$ 44
WIGHT, LORENA	TEACHER	\$ 82,970	\$ -
WILCOX, TRINA L	TEACHER	\$ 90,368	\$ -
WILLIAMS, INGRID C	TEACHER	\$ 82,446	\$ -
WILSON, ANTHONY	TEACHER	\$ 91,042	\$ -
WILSON, KAREN E	TEACHER	\$ 87,987	\$ -
WINCHELL, LESLEY	TEACHER	\$ 90,770	\$ 35
WOOD, CARIE	ADMINISTRATIVE OFFICER	\$ 125,542	\$ 8
WOOD, DENISE	TEACHER	\$ 94,376	\$ 84
WOOD, KIP	TEACHER	\$ 90,971	\$ -
WOODCOCK, MELISSA	TEACHER	\$ 77,822	\$ -
YANOW, LYNN	TEACHER	\$ 81,289	\$ -
YOST, SUZANNE K	TEACHER	\$ 82,855	\$ -
YOUNG, CHARLES FRANKLIN	TEACHER	\$ 82,594	\$ 30
YOUNG, COLETTE	ADMINISTRATIVE OFFICER	\$ 125,211	\$ 67

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Remuneration and Expenses**

NAME	POSITION	REMUNERATION	EXPENSES
YOUNG, EDWARD L	ADMINISTRATIVE OFFICER	\$ 100,004	\$ 2,331
YOUNG, PATRICK D	ADMINISTRATIVE OFFICER	\$ 132,517	\$ 2,942
YOUNK, KARINA	ADMINISTRATIVE OFFICER	\$ 109,146	\$ 830
ZIEMANSKI, REBECCA L	TEACHER	\$ 90,641	\$ 1,205
ZIMMER, MICHAEL L	TEACHER	\$ 82,115	\$ 28
ZOLOB, THERESA	TEACHER	\$ 90,311	-
ZUYDERVELT, NICOLETTE	TEACHER	\$ 82,440	\$ 32
ZVER, ROBERT	C.U.P.E. PRESIDENT	\$ 75,794	\$ 81
<b>TOTAL OF EMPLOYEES, WHOSE REMUNERATION EXCEEDS \$75,000</b>		<b>\$ 54,369,493</b>	<b>\$ 359,809</b>
<b>TOTAL REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS</b>		<b>\$ 55,261,987</b>	<b>\$ 249,647</b>
<b>TOTAL REMUNERATION TO EMPLOYEES</b>		<b>\$ 109,631,480</b>	<b>\$ 609,455</b>
<b>TOTAL REMUNERATION TO ELECTED OFFICIALS</b>		<b>\$ 166,899</b>	<b>\$ 31,644</b>
<b>EMPLOYER PORTION OF EI AND CPP</b>		<b>\$ 5,749,335</b>	<b>-</b>
<b>TOTAL REMUNERATION AND EXPENSES</b>		<b>\$ 115,547,714</b>	<b>\$ 641,099</b>

Note: Remuneration represents actual money paid to a trustee or employee and would include such items as salary, retroactive salary adjustments and taxable benefits such as medical plans.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Statement of Severance**

There were two severance agreements under which payment commenced between School District No.68 (Nanaimo-Ladysmith) and its non-unionized employees during fiscal year 2019.

These agreements represent approximately 4.5 and 7 month's compensation, respectively.

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Payments for Goods and Services**

**SUPPLIERS WITH PAYMENTS EXCEEDING \$25,000**

<b>NAME OF INDIVIDUAL, FIRM OR CORPORATION</b>	<b>AMOUNT</b>
AMAZON	\$ 171,614
APPLE CANADA INC.	\$ 35,898
ARCHIE JOHNSTONE PLUMBING	\$ 1,329,308
ARI FINANCIAL SERVICES	\$ 63,945
ARTSTARTS IN SCHOOLS	\$ 39,609
ATEX PEST SERVICES	\$ 31,332
AURORA ROOFING	\$ 653,625
B & C FOOD DISTRIBUTORS LTD	\$ 33,871
BAKER SUPPLY LTD.	\$ 30,472
BC FERRIES	\$ 80,401
BC HYDRO AND POWER AUTHORITY	\$ 986,980
BELFOR (CANADA) INC.	\$ 168,451
BEST BUY CANADA LTD.	\$ 43,172
BLACKBOARD INC.	\$ 30,877
BOWEN PARK	\$ 60,123
BRAND XPRESS	\$ 90,099
BRITISH COLUMBIA SCHOOL TRUSTEES	\$ 56,914
BUDGET BLINDS	\$ 37,103
CAMP QWANOES	\$ 46,571
CANADIAN TIRE ACCEPTANCE LTD.	\$ 36,203
CANEM SYSTEMS LTD.	\$ 57,928
CAPERNEWRY HARBOUR	\$ 35,488
CDW CANADA INC.	\$ 679,369
CEDAR GROVE FRAMING CORP	\$ 34,193
CENTAUR PRODUCTS INC.	\$ 62,277
CITY OF NANAIMO	\$ 438,098
CLOVERDALE PAINT INC.	\$ 62,832
COAST WHOLESALE APPLIANCES LP	\$ 107,027
CONCISE SYSTEMS CORP.	\$ 182,675
COPCAN CIVIL LTD.	\$ 189,018
CORAL CANADA WIDE LTD.	\$ 38,381
COSTCO WHOLESALE CANADA	\$ 115,895
CULLEN DIESEL POWER LTD.	\$ 25,455
D.B.L. DISPOSAL SERVICES LTD.	\$ 41,509
DAFCO FILTRATION GROUP CORPORATION	\$ 35,773
DELL CANADA INC	\$ 87,782
DENMAR ELECTRIC LTD.	\$ 276,924
DEVON TRANSPORT LTD.	\$ 28,930
DIRECTIONS EVIDENCE AND POLICY	\$ 32,593

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Payments for Goods and Services**

**SUPPLIERS WITH PAYMENTS EXCEEDING \$25,000**

<b>NAME OF INDIVIDUAL, FIRM OR CORPORATION</b>	<b>AMOUNT</b>
DISTRICT OF LANTZVILLE	\$ 25,005
DYNAMIC SPECIALTY VEHICLES LTD	\$ 97,884
ELLISON TRAVEL & TOURS LTD.	\$ 69,994
ESC AUTOMATION INC.	\$ 138,751
ESCRIBE SOFTWARE LTD.	\$ 34,720
FOLLETT SCHOOL SOLUTIONS, INC.	\$ 31,931
FOOTPRINTS SECURITY PATROL INC	\$ 198,010
FORTISBC-NATURAL GAS	\$ 496,289
FRESHGRADE EDUCATION INC.	\$ 26,880
FRIESENS CORPORATION	\$ 45,218
FUTUREBOOK PRINTING INC.	\$ 27,002
G & G ROOFING LTD	\$ 114,948
GFL ENVIRONMENTAL INC.	\$ 135,436
GORDON FOOD SERVICE	\$ 44,440
GRAND & TOY LTD.	\$ 412,010
GRAPHIC OFFICE INTERIORS	\$ 47,784
GREEN ROOTS PLAY EQUIPMENT INC	\$ 48,916
GREGG DISTRIBUTORS CO. LTD.	\$ 57,421
GUARD.ME INTERNATIONAL INSURANCE	\$ 155,113
GUILLEVIN INTERNATIONAL	\$ 201,475
HARRIS & COMPANY	\$ 53,736
HARRIS OCEANSIDE CHEVROLET	\$ 58,723
HEROLD ENGINEERING LTD.	\$ 126,789
HI-LITE SIGN SERVICE	\$ 133,762
HOLDFAST METALWORKS LTD	\$ 104,982
HOME DEPOT	\$ 25,572
INDIGO BOOKS & MUSIC INC.	\$ 28,713
INDUSTRIAL HAZMAT SERVICES INC	\$ 30,051
INLAND GROUP, THE	\$ 28,361
INVISION WEB	\$ 27,811
ISLAND ARCHITECTURAL MILLWORK	\$ 35,109
ISLAND CLEANING SUPPLIES	\$ 38,813
JOSTENS CANADA LTD.	\$ 39,218
KMBR ARCHITECTS	\$ 55,253
KMS TOOLS - VICTORIA	\$ 56,503
KNIGHT-WAY MOBILE HAULERS INC.	\$ 182,805
KOFFMAN KALEF LLP	\$ 38,707
KONICA MINOLTA BUSINESS SOLUTION	\$ 242,394
KPMG LLP	\$ 25,200

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Payments for Goods and Services**

**SUPPLIERS WITH PAYMENTS EXCEEDING \$25,000**

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AMOUNT
LANTZVILLE PAINTING & MAINTENANCE	\$ 119,152
LEWKOWICH ENGINEERING ASSOC. LTD.	\$ 39,059
LONDON DRUGS	\$ 30,606
LONG & MCQUADE	\$ 61,754
M.L. PETERSON HARDWOOD FLOOR	\$ 60,900
MADILL, THE OFFICE COMPANY	\$ 162,251
MCGREGOR & THOMPSON	\$ 107,916
MI, WON JUNG	\$ 26,000
MID ISLAND MASONRY	\$ 68,744
MID-ISLAND FENCE PRODUCTS LTD.	\$ 39,997
MIDLAND TOOLS	\$ 118,207
MONK OFFICE SUPPLY LTD.	\$ 25,742
MORNEAU SHEPELL LTD.	\$ 88,384
MOUNT BENSON MECHANICAL LTD.	\$ 341,013
MY BUDGET FILE INC.	\$ 29,784
NANAIMO BASKETBALL OFFICIALS	\$ 27,440
NANAIMO CHILD DEVELOPMENT	\$ 154,270
NANAIMO DISTRICT TEACHERS ASSOCIATION	\$ 330,818
NANAIMO DRY GRAD SOCIETY	\$ 52,000
NANAIMO SCHOOL ADMIN. ASSOC.	\$ 57,000
NANAIMO SCIENCE & SUSTAINABILITY SOCIETY	\$ 37,775
NELSON EDUCATION LTD	\$ 81,976
NEW PATH ADVISORY GROUP INC.	\$ 35,982
NORTH CEDAR IMPROVEMENT DIST.	\$ 62,536
NORTH GLASS & ALUMINUM LTD.	\$ 83,463
NORTH WEST ENVIRONMENTAL	\$ 34,270
NOVA WOOD FLOORS	\$ 39,627
ONO TRADING CO., CANADA LTD.	\$ 25,404
PACIFICSPOUR REGIONAL SPORT	\$ 98,360
PANAGO PIZZA	\$ 34,394
PARKLAND REFINING (B.C.) LTD.	\$ 392,775
PASSION SPORTS	\$ 42,932
PEARSON EDUCATION CANADA	\$ 85,690
PHIL'S FLOORS LTD.	\$ 74,243
PINCHIN LTD.	\$ 28,762
PLANET CLEAN (NANAIMO) LTD.	\$ 322,710
POWERSCHOOL CANADA ULC	\$ 347,802
PRICE'S ALARM SYSTEMS LTD.	\$ 45,645
PRIME SPORT PERFORMANCE	\$ 31,171

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Payments for Goods and Services**

**SUPPLIERS WITH PAYMENTS EXCEEDING \$25,000**

<b>NAME OF INDIVIDUAL, FIRM OR CORPORATION</b>	<b>AMOUNT</b>
PROGRESSIVE SERVICES	\$ 54,991
PROPACIFIC HAZMAT LTD.	\$ 25,212
QUALITY FOODS	\$ 30,211
RACER MACHINERY INTERNATIONAL	\$ 124,239
READ JONES CHRISTOFFERSEN LTD.	\$ 26,040
REAL CANADIAN SUPERSTORE	\$ 47,495
REGIONAL DISTRICT OF NANAIMO	\$ 45,121
REVENUE SERVICES OF BRITISH CO	\$ 980,178
RICHMOND ELEVATOR MAINTENANCE	\$ 29,531
RINFRET, STEPHEN	\$ 41,708
ROCKY POINT ENGINEERING LTD.	\$ 179,919
RON'S DRYWALL LTD.	\$ 127,081
ROYAL PAVING LTD.	\$ 39,666
SCHAFFERS EQUIPMENT	\$ 47,073
SCHOLASTIC CANADA LTD.	\$ 87,532
SCHOOLHOUSE PRODUCTS INC	\$ 144,498
SINO-CA EDUCATION AND TRAINING	\$ 57,585
SLEGG LIMITED PARTNERSHIP	\$ 57,454
SOFTCHOICE CORPORATION	\$ 165,710
SORENSEN TRILOGY ENGINEERING LTD.	\$ 63,000
SOURCE OFFICE FURNISHINGS	\$ 102,885
SPICE OF LIFE CATERING LTD	\$ 37,872
STAPLES	\$ 218,084
STEWART MURRAY AUTO BODY	\$ 29,711
STRATHCON INDUSTRIES	\$ 30,932
STRONG NATIONS PUBLISHING INC.	\$ 30,663
STUDIO 531 ARCHITECTS INC.	\$ 27,632
SUTTLE RECREATION	\$ 80,676
SYSCO VICTORIA	\$ 213,640
TALIUS	\$ 102,473
TEACHER'S FILE LTD.	\$ 54,813
TEAM SALES VANCOUVER ISLAND LTD.	\$ 56,031
TECHNICAL SAFETY BC	\$ 27,362
TELUS COMMUNICATIONS (B.C.) INC.	\$ 122,818
TELUS MOBILITY	\$ 150,476
TEXTHELP INC.	\$ 26,449
TILLICUM LELUM ABORIGINAL	\$ 54,483
TLD COMPUTERS INC.	\$ 29,694
TMS EDUCATION AGENCY JOINT STOCK COMPANY	\$ 35,907



**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Schedule of Payments for Goods and Services**

**SUPPLIERS WITH PAYMENTS EXCEEDING \$25,000**

<b>NAME OF INDIVIDUAL, FIRM OR CORPORATION</b>	<b>AMOUNT</b>
TOP DRAWER GRAPHICS INC.	\$ 25,550
TORO MARKETING	\$ 55,539
TOWN OF LADYSMITH	\$ 35,864
TRIPLE M MODULAR LTD.	\$ 576,563
TROY LIFE & FIRE SAFETY LTD.	\$ 115,072
UNIFIED FLOORCOVERING LTD.	\$ 92,815
UNITECH CONSTRUCTION MANAGEMENT	\$ 391,952
UNITED RENTALS CANADA, INC	\$ 55,143
VANCOUVER ISLAND UNIVERSITY	\$ 454,547
VANCOUVER SCHOOL BOARD	\$ 44,743
VI PAINTING AND WALLCOVERING LTD.	\$ 96,356
VIVOS SOLUTIONS	\$ 31,010
VU LE VIET HA	\$ 28,563
WAL-MART SUPERCENTER	\$ 38,678
WAYWEST HVAC & REFRIGERATION INC	\$ 138,306
WAYWEST MECHANICAL LTD	\$ 35,451
WESCO DISTRIBUTION-CANADA, INC	\$ 210,701
WEST BAY MECHANICAL LTD.	\$ 38,829
WESTCOAST ROOF INSPECTION	\$ 54,611
WESTERN CAMPUS RESOURCES	\$ 38,101
WESTWOOD METALS LTD.	\$ 48,580
WINDLEY CONTRACTING LTD.	\$ 150,667
WINDSOR PLYWOOD	\$ 143,194
WINTERGREEN LEARNING MATERIALS	\$ 25,808
WOLSELEY CANADA INC.	\$ 65,435
WOOD TO WORKS	\$ 46,738
X10 NETWORKS	\$ 171,459
ZONAR SYSTEMS	\$ 29,722
ZONING CONSTRUCTION LTD.	\$ 36,750
<b>TOTAL SUPPLIERS WHERE PAYMENTS EXCEED \$25,000</b>	<b>\$ 21,230,589</b>
<b>TOTAL SUPPLIERS PAID \$25,000 OR LESS</b>	<b>\$ 7,621,586</b>
<b>TOTAL PAYMENTS FOR GOODS AND SERVICES</b>	<b>\$ 28,852,174</b>

**SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH)**  
**Statement of Financial Information (SOFI)**  
**Fiscal Year Ended June 30, 2019**

**Reconciliation and Explanation of Differences to the Audited Financial Statements**

For the Schedule of Remuneration and Expenses, reconciling items for remuneration include the following:

- The financial statements are prepared on an accrual basis, whereas the remuneration and expenses included in the SOFI are reported on a cash basis.
- Salary and benefit amounts recovered from third parties are included in remuneration for SOFI purposes but are reported net of the recovered amount in the financial statements.
- All expenses for conferences, training, business meetings, parking and travel paid by the district on behalf of the employee are reported, even those that were subsequently reimbursed to the employer. The financial statement expenses are not included if subsequently reimbursed by the employee.
- Expenses paid in respect of employees include 100% of the Goods and Services Tax (GST) paid, whereas the expenditures in the financial statements are shown net of the GST rebate.
- The Schedule includes payments to employees for salaries and benefits which have been capitalized in the financial statements and would not be reflected in the expenses of the district.

For the Schedule of Payments for the Provision of Goods and Services, reconciling items include the following:

- The financial statements are prepared on an accrual basis, whereas the Schedule is prepared on a cash basis.
- Payments to suppliers include 100% of Goods and Services Tax (GST). Financial Statement expenditures are net of eligible GST rebates.
- Amounts paid by recovery from Ministry of Education operating grants for School Protection Plan Insurance, Employment Practices Liability Program, Next Generation Network, MyEd BC, and Capital Asset Management System are included in Service and Supplies expenditures in the Financial Statements, whereas they are not included in this Schedule.
- Depreciation of fixed assets is recorded as an expenditure on the Financial Statements whereas the Schedule includes fixed asset expenditures which are capitalized on the Financial Statements.
- The Schedule may include expenditure which are wholly or partially recovered or reimbursed from other organizations or employees thereby reducing the district's operating expenditures in the financial statements.