

Amended Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2014

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013-2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c.412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw for fiscal year 2013-2014.
3. The attached Schedule "A1" showing the estimated revenue and the expenditure for the 2013-2014 fiscal year and the total budget bylaw amount of \$134,795,014 for the 2013-2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 29th DAY OF January 2014;

READ A SECOND TIME THE 29th DAY OF January 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF January 2014.

Original Signed by Dot Neary
Chairperson of the Board

(Corporate Seal)

Original Signed by Phil Turin
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Amended Annual Budget Bylaw 2013-2014, adopted by the Board the 29th DAY of January, 2014.

Original Signed by Phil Turin
Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,379,375	13,468,550
Adult	57,000	67,750
Total Ministry Operating Grant Funded FTE's	13,436,375	13,536,300
Revenues	\$	\$
Provincial Grants		
Ministry of Education	117,216,855	117,141,652
Other	354,846	305,375
Tuition	2,427,659	2,319,450
Other Revenue	6,360,627	5,833,874
Rentals and Leases	706,558	541,258
Investment Income	127,650	86,000
Amortization of Deferred Capital Revenue	4,478,653	4,343,111
Total Revenue	131,672,848	130,570,720
Expenses		
Instruction	105,650,485	104,696,092
District Administration	4,847,316	4,833,813
Operations and Maintenance	22,346,587	22,260,057
Transportation and Housing	1,716,026	1,673,172
Debt Services	60,600	60,600
Total Expense	134,621,014	133,523,734
Net Revenue (Expense)	(2,948,166)	(2,953,014)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,079,754	2,024,520
Budgeted Surplus (Deficit), for the year	131,588	(928,494)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	994,711	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(863,123)	(928,494)
Budgeted Surplus (Deficit), for the year	131,588	(928,494)

School District No. 68 (Nanaimo-Ladysmith)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	120,096,593	119,633,558
Operating - Tangible Capital Assets Purchased	124,000	
Special Purpose Funds - Total Expense	8,243,395	7,734,339
Special Purpose Funds - Tangible Capital Assets Purchased	50,000	209,632
Capital Fund - Total Expense	6,281,026	6,155,837
Total Budget Bylaw Amount	134,795,014	133,733,366

Approved by the Board

Original signed by Dot Neary January 29, 2014
Board Chair

Original Signed by Dave Hutchinson January 29, 2014
Superintendent

Original signed by Phil Turin January 29, 2014
Secretary-Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,948,166)</u>	<u>(2,953,014)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(174,000)	(209,632)
From Deferred Capital Revenue	(10,500,000)	(11,734,414)
From Capital Leases	(900,000)	(1,015,000)
Total Acquisition of Tangible Capital Assets	<u>(11,574,000)</u>	<u>(12,959,046)</u>
Amortization of Tangible Capital Assets	6,220,426	6,095,237
Total Effect of change in Tangible Capital Assets	<u>(5,353,574)</u>	<u>(6,863,809)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(8,301,740)</u>	<u>(9,816,823)</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,582,994	-	38,438,267	43,021,261
Changes for the year				
Net Revenue (Expense) for the year	(1,286,443)	50,000	(1,711,723)	(2,948,166)
Interfund Transfers				
Tangible Capital Assets Purchased	(124,000)	(50,000)	174,000	-
Local Capital	(674,600)		674,600	-
Net Changes for the year	<u>(2,085,043)</u>	<u>-</u>	<u>(863,123)</u>	<u>(2,948,166)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>2,497,951</u>	<u>-</u>	<u>37,575,144</u>	<u>40,073,095</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	112,074,056	111,989,056
Other	170,000	170,000
Tuition	2,427,659	2,319,450
Other Revenue	3,410,877	3,193,874
Rentals and Leases	616,558	541,258
Investment Income	111,000	70,000
Total Revenue	118,810,150	118,283,638
Expenses		
Instruction	98,182,643	97,776,892
District Administration	4,847,316	4,833,813
Operations and Maintenance	15,350,608	15,349,681
Transportation and Housing	1,716,026	1,673,172
Total Expense	120,096,593	119,633,558
Net Revenue (Expense)	(1,286,443)	(1,349,920)
Budgeted Prior Year Surplus Appropriation	3,079,754	2,024,520
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(124,000)	
Local Capital	(674,600)	(674,600)
Total Net Transfers	(798,600)	(674,600)
Budgeted Surplus (Deficit), for the year	994,711	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	114,057,222	114,057,222
AANDC/LEA Recovery	(2,278,166)	(2,278,166)
Other Ministry of Education Grants		
Pay Equity Funding	160,000	160,000
Carbon Tax Rebate	135,000	50,000
FSA Scoring	-	-
Total Provincial Grants - Ministry of Education	112,074,056	111,989,056
Provincial Grants - Other	170,000	170,000
Tuition		
Offshore Tuition Fees	2,427,659	2,319,450
Total Tuition	2,427,659	2,319,450
Other Revenues		
Other School District/Education Authorities	528,436	537,843
LEA/Direct Funding from First Nations	2,278,166	2,278,166
Miscellaneous		
Cafeteria Revenue	205,000	205,000
BC Hydro Energy Manager Grant	49,365	49,365
VIU Secondment	92,450	-
BCPSEA Grant for Teachers' EHB Plan	78,511	-
Other	178,949	123,500
District Entered	-	-
Total Other Revenue	3,410,877	3,193,874
Rentals and Leases	616,558	541,258
Investment Income	111,000	70,000
Total Operating Revenue	118,810,150	118,283,638

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	52,307,248	52,701,518
Principals and Vice Principals	5,888,865	5,840,243
Educational Assistants	8,111,478	7,940,340
Support Staff	11,507,295	11,341,887
Other Professionals	3,027,063	3,100,021
Substitutes	4,762,256	4,691,837
Total Salaries	85,604,205	85,615,846
Employee Benefits	22,320,423	22,302,328
Total Salaries and Benefits	107,924,628	107,918,174
Services and Supplies		
Services	2,528,836	2,276,560
Student Transportation	146,252	154,109
Professional Development and Travel	857,576	819,509
Rentals and Leases	20,038	41,250
Dues and Fees	404,015	417,290
Insurance	322,155	349,155
Supplies	5,449,199	5,213,617
Utilities	2,443,894	2,443,894
Total Services and Supplies	12,171,965	11,715,384
Total Operating Expense	120,096,593	119,633,558

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	43,473,084	1,192,666	562,125	76,201		3,210,806	48,514,882
1.03 Career Programs	100,194		111,751			13,934	225,879
1.07 Library Services	1,194,650	39,018		230,728		82,786	1,547,182
1.08 Counseling	913,044					55,696	968,740
1.10 Special Education	5,434,979	158,411	6,510,306			770,477	12,874,173
1.30 English Language Learning	354,482	15,426				22,133	392,041
1.31 Aboriginal Education	629,331	107,248	861,996	41,039		92,254	1,731,868
1.41 School Administration	45,000	4,268,848		2,554,937		175,373	7,044,158
1.62 Off Shore Students	162,484	107,248		69,507	112,575	7,933	459,747
1.64 Other			27,800				27,800
Total Function 1	52,307,248	5,888,865	8,073,978	2,972,412	112,575	4,431,392	73,786,470
4 District Administration							
4.11 Educational Administration				138,659	851,241	5,964	995,864
4.40 School District Governance				44,499	238,068	1,780	284,347
4.41 Business Administration				716,630	1,090,482	57,388	1,864,500
Total Function 4	-	-	-	899,788	2,179,791	65,132	3,144,711
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	471,314	411,697	33,693	954,204
5.50 Maintenance Operations				5,579,762	240,000	192,690	6,012,452
5.52 Maintenance of Grounds				643,252		2,965	646,217
5.56 Utilities				61,838		309	62,147
Total Function 5	-	-	37,500	6,756,166	651,697	229,657	7,675,020
7 Transportation and Housing							
7.41 Transportation and Housing Administration				43,082	83,000	1,680	127,762
7.70 Student Transportation				835,847		34,395	870,242
Total Function 7	-	-	-	878,929	83,000	36,075	998,004
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	52,307,248	5,888,865	8,111,478	11,507,295	3,027,063	4,762,256	85,604,205

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	48,514,882	12,632,483	61,147,365	3,501,165	64,648,530	64,151,325
1.03 Career Programs	225,879	59,404	285,283	207,950	493,233	413,262
1.07 Library Services	1,547,182	405,260	1,952,442	60,163	2,012,605	2,149,615
1.08 Counseling	968,740	254,210	1,222,950	3,225	1,226,175	1,225,760
1.10 Special Education	12,874,173	3,466,413	16,340,586	255,172	16,595,758	16,903,345
1.30 English Language Learning	392,041	102,418	494,459	3,576	498,035	509,842
1.31 Aboriginal Education	1,731,868	452,804	2,184,672	358,817	2,543,489	2,318,839
1.41 School Administration	7,044,158	1,769,633	8,813,791	164,465	8,978,256	8,927,808
1.62 Off Shore Students	459,747	111,451	571,198	508,971	1,080,169	1,124,663
1.64 Other	27,800	7,325	35,125	71,268	106,393	52,433
Total Function 1	73,786,470	19,261,401	93,047,871	5,134,772	98,182,643	97,776,892
4 District Administration						
4.11 Educational Administration	995,864	209,985	1,205,849	121,342	1,327,191	1,480,977
4.40 School District Governance	284,347	50,230	334,577	200,078	534,655	492,992
4.41 Business Administration	1,864,500	419,082	2,283,582	701,888	2,985,470	2,859,844
Total Function 4	3,144,711	679,297	3,824,008	1,023,308	4,847,316	4,833,813
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	954,204	227,060	1,181,264	508,062	1,689,326	1,679,794
5.50 Maintenance Operations	6,012,452	1,707,682	7,720,134	2,197,607	9,917,741	9,856,386
5.52 Maintenance of Grounds	646,217	171,211	817,428	261,177	1,078,605	1,150,009
5.56 Utilities	62,147	16,376	78,523	2,586,413	2,664,936	2,663,492
Total Function 5	7,675,020	2,122,329	9,797,349	5,553,259	15,350,608	15,349,681
7 Transportation and Housing						
7.41 Transportation and Housing Administration	127,762	28,561	156,323	85,497	241,820	188,582
7.70 Student Transportation	870,242	228,835	1,099,077	375,129	1,474,206	1,484,590
Total Function 7	998,004	257,396	1,255,400	460,626	1,716,026	1,673,172
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	85,604,205	22,320,423	107,924,628	12,171,965	120,096,593	119,633,558

School District No. 68 (Nanaimo-Ladysmith)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,142,799	5,152,596
Other	184,846	135,375
Other Revenue	2,949,750	2,640,000
Investment Income	16,000	16,000
Total Revenue	<u>8,293,395</u>	<u>7,943,971</u>
Expenses		
Instruction	7,467,842	6,919,200
Operations and Maintenance	775,553	815,139
Total Expense	<u>8,243,395</u>	<u>7,734,339</u>
Net Revenue (Expense)	<u>50,000</u>	<u>209,632</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(209,632)
Total Net Transfers	<u>(50,000)</u>	<u>(209,632)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	541,555	-	58,049	138,989	1,166,257	-	21,682	90,415	73,558
Add: Restricted Grants									
Provincial Grants - Ministry of Education	234,018	1,487,664	-	28,000	-	256,000	71,050	212,070	2,146,757
Provincial Grants - Other					2,640,000				
Other					16,000				
Investment Income									
	234,018	1,487,664	-	28,000	2,656,000	256,000	71,050	212,070	2,146,757
Less: Allocated to Revenue									
Deferred Revenue, end of year	775,553	1,487,664	58,049	41,989	2,656,000	256,000	92,732	302,485	2,220,315
	-	-	-	125,000	1,166,257	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	683,565	1,487,664	58,049	41,989	-	256,000	92,732	302,485	2,220,315
Provincial Grants - Other					2,640,000				
Other Revenue	91,988				16,000				
Investment Income									
	775,553	1,487,664	58,049	41,989	2,656,000	256,000	92,732	302,485	2,220,315
Expenses									
Salaries									
Teachers		779,439						31,158	394,353
Principals and Vice Principals						19,945		20,112	
Educational Assistants		271,168				174,115			1,021,592
Support Staff									8,033
Substitutes		11,853			24,450	349	8,036	22,753	46,421
		1,062,460			24,450	194,409	8,036	74,023	1,470,399
Employee Benefits		280,612			5,550	51,788	1,764	18,115	376,540
Services and Supplies		144,592	58,049	41,989	2,576,000	9,803	82,932	210,347	375,376
	775,553	1,487,664	58,049	41,989	2,606,000	256,000	92,732	302,485	2,220,315
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	50,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(50,000)				
					(50,000)				
Net Revenue (Expense)									

School District No. 68 (Nanaimo-Ladysmith)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2014

	Other Ministries	Other Misc Grants	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	49,471	148,990	2,288,946
Add: Restricted Grants			
Provincial Grants - Ministry of Education	135,375		4,435,559
Provincial Grants - Other		68,772	135,375
Other			2,708,772
Investment Income	135,375	68,772	16,000
			7,295,706
Less: Allocated to Revenue	184,846	217,762	8,293,395
Deferred Revenue, end of year	-	-	1,291,257
Revenues			
Provincial Grants - Ministry of Education	184,846		5,142,799
Provincial Grants - Other		217,762	184,846
Other Revenue			2,949,750
Investment Income	184,846	217,762	16,000
			8,293,395
Expenses			
Salaries			
Teachers	29,534		1,234,484
Principals and Vice Principals			40,057
Educational Assistants	43,929		1,510,804
Support Staff	25,487		8,033
Substitutes	98,950		139,349
			2,932,727
Employee Benefits	25,133		759,502
Services and Supplies	60,763	217,762	4,551,166
	184,846	217,762	8,243,395
Net Revenue (Expense) before Interfund Transfers	-	-	50,000
Interfund Transfers			
Tangible Capital Assets Purchased			(50,000)
	-	-	(50,000)
Net Revenue (Expense)	-	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Rentals and Leases		90,000	90,000	
Investment Income		650	650	
Amortization of Deferred Capital Revenue	4,478,653		4,478,653	4,343,111
Total Revenue	4,478,653	90,650	4,569,303	4,343,111
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,220,426		6,220,426	6,095,237
Interest Payment				
Capital Lease		60,600	60,600	60,600
Total Expense	6,220,426	60,600	6,281,026	6,155,837
Net Revenue (Expense)	(1,741,773)	30,050	(1,711,723)	(1,812,726)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	174,000		174,000	209,632
Local Capital		674,600	674,600	674,600
Total Net Transfers	174,000	674,600	848,600	884,232
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	614,000	(614,000)	-	
Total Other Adjustments to Fund Balances	614,000	(614,000)	-	
Budgeted Surplus (Deficit), for the year	(953,773)	90,650	(863,123)	(928,494)