

Annual Budget

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2014

School District No. 68 (Nanaimo-Ladysmith)

June 30, 2014

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	12

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 68 (NANAIMO-LADYSMITH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$133,733,366 for the 2013/2014 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 1st DAY OF MAY, 2013;

READ A SECOND TIME THE 1st DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF MAY, 2013;

Original signed by
Jamie Brennan, Chair

Original signed by
Phil Turin
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 68 (Nanaimo-Ladysmith) Annual Budget Bylaw 2013/2014, adopted by the Board the 1st DAY OF MAY, 2013.

Original signed by
Phil Turin
Secretary Treasurer

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,468,550	13,440,188
Adult	67,750	67,750
Total Ministry Operating Grant Funded FTE's	<u>13,536,300</u>	<u>13,507,938</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	117,141,652	120,160,333
Other	305,375	170,000
Tuition	2,319,450	2,550,279
Other Revenue	5,833,874	5,170,431
Rentals and Leases	541,258	491,653
Investment Income	86,000	86,000
Amortization of Deferred Capital Revenue	4,343,111	4,427,964
Total Revenue	<u>130,570,720</u>	<u>133,056,660</u>
Expenses		
Instruction	104,696,092	107,609,441
District Administration	4,833,813	5,016,734
Operations and Maintenance	22,260,057	22,358,143
Transportation and Housing	1,673,172	1,689,888
Debt Services	60,600	30,000
Total Expense	<u>133,523,734</u>	<u>136,704,206</u>
Net Revenue (Expense)	<u>(2,953,014)</u>	<u>(3,647,546)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,024,520	2,686,944
Budgeted Surplus (Deficit), for the year	<u>(928,494)</u>	<u>(960,602)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(928,494)	(960,602)
Budgeted Surplus (Deficit), for the year	<u>(928,494)</u>	<u>(960,602)</u>

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	119,633,558	122,352,654
Operating - Tangible Capital Assets Purchased		152,885
Special Purpose Funds - Total Expense	7,734,339	7,992,167
Special Purpose Funds - Tangible Capital Assets Purchased	209,632	350,534
Capital Fund - Total Expense	6,155,837	6,359,385
Total Budget Bylaw Amount	133,733,366	137,207,625

Approved by the Board

Original signed by Jamie Brennan
Signature of the Chairperson of the Board of Education

May 2, 2013
Date Signed

Original signed by Dave Hutchinson
Signature of the Superintendent

May 2, 2013
Date Signed

Original signed by Phil Turin
Signature of the Secretary-Treasurer

May 2, 2013
Date Signed

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,953,014)</u>	<u>(3,647,546)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(209,632)	(503,419)
From Deferred Capital Revenue	(11,734,414)	(4,663,544)
From Capital Leases	<u>(1,015,000)</u>	<u>(727,108)</u>
Total Acquisition of Tangible Capital Assets	<u>(12,959,046)</u>	<u>(5,894,071)</u>
Amortization of Tangible Capital Assets	<u>6,095,237</u>	<u>6,329,385</u>
Total Effect of change in Tangible Capital Assets	<u>(6,863,809)</u>	<u>435,314</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(9,816,823)</u>	<u>(3,212,232)</u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	111,989,056	114,552,089
Other	170,000	170,000
Tuition	2,319,450	2,550,279
Other Revenue	3,193,874	2,451,974
Rentals and Leases	541,258	491,653
Investment Income	70,000	70,000
Total Revenue	118,283,638	120,285,995
Expenses		
Instruction	97,776,892	100,139,891
District Administration	4,833,813	5,016,734
Operations and Maintenance	15,349,681	15,506,141
Transportation and Housing	1,673,172	1,689,888
Total Expense	119,633,558	122,352,654
Net Revenue (Expense)	(1,349,920)	(2,066,659)
Budgeted Prior Year Surplus Appropriation	2,024,520	2,686,944
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	-	(152,885)
Local Capital	(674,600)	(467,400)
Total Net Transfers	(674,600)	(620,285)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	114,057,222	115,776,687
AANDC/LEA Recovery	(2,278,166)	(1,451,266)
Other Ministry of Education Grants		
Pay Equity Grant	160,000	160,000
Carbon Tax Rebate	50,000	50,000
FSA Scoring		16,668
Total Provincial Grants - Ministry of Education	<u>111,989,056</u>	<u>114,552,089</u>
Provincial Grants - Other	<u>170,000</u>	<u>170,000</u>
Tuition		
Offshore Tuition Fees	2,319,450	2,550,279
Total Tuition	<u>2,319,450</u>	<u>2,550,279</u>
Other Revenues		
Other School District/Education Authorities	537,843	537,843
LEA/Direct Funding from First Nations	2,278,166	1,451,266
Miscellaneous		
Cafeteria Revenue	205,000	210,000
BC Hydro Energy Manager Grant	49,365	49,365
Other	123,500	203,500
Total Other Revenue	<u>3,193,874</u>	<u>2,451,974</u>
Rentals and Leases	<u>541,258</u>	<u>491,653</u>
Investment Income	<u>70,000</u>	<u>70,000</u>
Total Operating Revenue	<u><u>118,283,638</u></u>	<u><u>120,285,995</u></u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	52,701,518	54,653,205
Principals and Vice Principals	5,840,243	5,840,243
Educational Assistants	7,940,340	7,870,671
Support Staff	11,341,887	11,596,358
Other Professionals	3,100,021	3,083,878
Substitutes	4,691,837	4,972,366
Total Salaries	85,615,846	88,016,721
Employee Benefits	22,302,328	21,488,378
Total Salaries and Benefits	107,918,174	109,505,099
Services and Supplies		
Services	2,276,560	2,764,506
Student Transportation	154,109	170,959
Professional Development and Travel	819,509	825,514
Rentals and Leases	41,250	71,250
Dues and Fees	417,290	465,890
Insurance	349,155	378,155
Supplies	5,213,617	5,836,959
Utilities	2,443,894	2,334,322
Total Services and Supplies	11,715,384	12,847,555
Total Operating Expense	119,633,558	122,352,654

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
i Instruction							
1.02 Regular Instruction	43,593,744	1,043,815	547,231	73,360		3,070,128	48,328,278
1.03 Career Programs	42,234		109,602			10,248	162,084
1.07 Library Services	1,276,681	55,707		226,296		87,904	1,646,588
1.08 Counselling	913,154					55,702	968,856
1.10 Special Education	5,662,527	205,641	6,378,643			792,432	13,039,243
1.30 English Language Learning	338,386	41,925				21,615	401,926
1.31 Aboriginal Education	625,148	107,248	867,364	40,250		97,102	1,737,112
1.41 School Administration	45,000	4,278,659		2,495,888		173,174	6,992,721
1.62 Off Shore Students	204,644	107,248		68,171	112,575	10,451	503,089
1.64 Other							
Total Function 1	52,701,518	5,840,243	7,902,840	2,903,965	112,575	4,318,756	73,779,897
4 District Administration							
4.11 Educational Administration				136,011	986,241	7,622	1,129,874
4.40 School District Governance				43,644	236,484	1,746	281,874
4.41 Business Administration				698,238	1,042,767	51,838	1,792,843
Total Function 4	-	-	-	877,893	2,265,492	61,206	3,204,591
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			37,500	438,022	398,954	31,542	906,018
5.50 Maintenance Operations				5,495,878	240,000	240,205	5,976,083
5.52 Maintenance of Grounds				691,549		3,098	694,647
5.56 Utilities				60,653		303	60,956
Total Function 5	-	-	37,500	6,686,102	638,954	275,148	7,637,704
7 Transportation and Housing							
7.41 Transportation and Housing Administration				42,254	83,000	1,648	126,902
7.70 Student Transportation				831,673		35,079	866,752
Total Function 7	-	-	-	873,927	83,000	36,727	993,654
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	52,701,518	5,840,243	7,940,340	11,341,887	3,100,021	4,691,837	85,615,846

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	48,328,278	12,644,459	60,972,737	3,178,588	64,151,325	65,302,778
1.03 Career Programs	162,084	42,778	204,862	208,400	413,262	412,063
1.07 Library Services	1,646,588	431,153	2,077,741	71,874	2,149,615	2,460,359
1.08 Counselling	968,856	254,240	1,223,096	2,664	1,225,760	1,236,166
1.10 Special Education	13,039,243	3,488,317	16,527,560	375,785	16,903,345	17,546,659
1.30 English Language Learning	401,926	104,340	506,266	3,576	509,842	524,006
1.31 Aboriginal Education	1,737,112	454,954	2,192,066	126,773	2,318,839	2,495,222
1.41 School Administration	6,992,721	1,751,589	8,744,310	183,498	8,927,808	8,875,211
1.62 Off Shore Students	503,089	122,894	625,983	498,680	1,124,663	1,145,138
1.64 Other	-	-	-	52,433	52,433	142,289
Total Function 1	73,779,897	19,294,724	93,074,621	4,702,271	97,776,892	100,139,891
4 District Administration						
4.11 Educational Administration	1,129,874	237,033	1,366,907	114,070	1,480,977	1,501,275
4.40 School District Governance	281,874	49,827	331,701	161,291	492,992	522,858
4.41 Business Administration	1,792,843	405,467	2,198,310	661,534	2,859,844	2,992,601
Total Function 4	3,204,591	692,327	3,896,918	936,895	4,833,813	5,016,734
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	906,018	215,303	1,121,321	558,473	1,679,794	1,768,537
5.50 Maintenance Operations	5,976,083	1,644,363	7,620,446	2,235,940	9,856,386	9,961,104
5.52 Maintenance of Grounds	694,647	184,185	878,832	271,177	1,150,009	1,204,702
5.56 Utilities	60,956	16,123	77,079	2,586,413	2,663,492	2,571,798
Total Function 5	7,637,704	2,059,974	9,697,678	5,652,003	15,349,681	15,506,141
7 Transportation and Housing						
7.41 Transportation and Housing Administration	126,902	28,378	155,280	33,302	188,582	189,988
7.70 Student Transportation	866,752	226,925	1,093,677	390,913	1,484,590	1,499,900
Total Function 7	993,654	255,303	1,248,957	424,215	1,673,172	1,689,888
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	85,615,846	22,302,328	107,918,174	11,715,384	119,633,558	122,352,654

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,152,596	5,608,244
Other	135,375	
Other Revenue	2,640,000	2,718,457
Investment Income	16,000	16,000
Total Revenue	<u>7,943,971</u>	<u>8,342,701</u>
Expenses		
Instruction	6,919,200	7,469,550
Operations and Maintenance	815,139	522,617
Total Expense	<u>7,734,339</u>	<u>7,992,167</u>
Net Revenue (Expense)	<u>209,632</u>	<u>350,534</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(209,632)	(350,534)
Total Net Transfers	<u>(209,632)</u>	<u>(350,534)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended, June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Settlement Workers in Schools
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	368,921		150,000	1,260,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	588,750	1,487,664	28,000	2,656,000	256,000	71,050	205,454	2,146,757	135,375
Other				2,656,000					
Less: Allocated to Revenue	588,750	1,487,664	28,000	2,656,000	256,000	71,050	205,454	2,146,757	135,375
Deferred Revenue, end of year	957,671	1,487,664	28,000	2,656,000	256,000	71,050	205,454	2,146,757	135,375
	-	-	150,000	1,260,000	-	-	-	-	-
Revenues	957,671	1,487,664	28,000	2,656,000	256,000	71,050	205,454	2,146,757	135,375
Provincial Grants - Ministry of Education									
Provincial Grants - Other				2,640,000					
Other Revenue				16,000					
Investment Income				2,656,000					
Expenses									
Salaries									
Teachers		830,874							
Principals and Vice Principals					19,945				29,534
Educational Assistants		333,112			174,846				43,085
Support Staff									
Substitutes		12,611		24,450		8,323	38,801	45,573	25,429
Employee Benefits		1,176,597		24,450	195,140	8,323	69,959	1,514,027	98,048
Services and Supplies		311,067		5,550	51,060	1,827	16,861	384,626	24,940
	815,139		28,000	2,588,900	9,800	60,900	118,634	248,104	12,387
	815,139	1,487,664	28,000	2,588,900	256,000	71,050	205,454	2,146,757	135,375
Net Revenue (Expense) before Interfund Transfers	142,532	-	-	67,100	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(142,532)			(67,100)					
Net Revenue (Expense)	(142,532)			(67,100)					

School District No. 68 (Nanaimo-Ladysmith)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,778,921
Add: Restricted Grants	
Provincial Grants - Ministry of Education	4,919,050
Other	2,656,000
	<u>7,575,050</u>
Less: Allocated to Revenue	7,943,971
Deferred Revenue, end of year	<u><u>1,410,000</u></u>
Revenues	
Provincial Grants - Ministry of Education	5,152,596
Provincial Grants - Other	135,375
Other Revenue	2,640,000
Investment Income	16,000
	<u>7,943,971</u>
Expenses	
Salaries	
Teachers	1,260,815
Principals and Vice Principals	19,945
Educational Assistants	1,634,483
Support Staff	15,765
Substitutes	<u>155,536</u>
	3,086,544
Employee Benefits	795,931
Services and Supplies	3,851,864
	<u>7,734,339</u>
	<u>209,632</u>
Net Revenue (Expense) before Interfund Transfers	
Interfund Transfers	
Tangible Capital Assets Purchased	(209,632)
	<u>(209,632)</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 68 (Nanaimo-Ladysmith)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	4,343,111		4,343,111	4,427,964
Total Revenue	4,343,111	-	4,343,111	4,427,964
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,095,237		6,095,237	6,329,385
Interest Payment				
Capital Lease		60,600	60,600	30,000
Total Expense	6,095,237	60,600	6,155,837	6,359,385
Net Revenue (Expense)	(1,752,126)	(60,600)	(1,812,726)	(1,931,421)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	209,632		209,632	503,419
Local Capital		674,600	674,600	467,400
Total Net Transfers	209,632	674,600	884,232	970,819
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	614,000	(614,000)	-	
Total Other Adjustments to Fund Balances	614,000	(614,000)	-	
Budgeted Surplus (Deficit), for the year	(928,494)	-	(928,494)	(960,602)